

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday February 16, 2006

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 161.00-164.00
A grade heifers 160.00-163.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards –1300 replacement cattle**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|---------------|--------|
| 700-799 | 117.50-124.25 | 124.25 | 899+ | 100.00-111.00 | 111.00 |
| 600-699 | 112.00-134.00 | 134.00 | 800-899 | 110.00-113.25 | 113.25 |
| 500-599 | 125.00-144.00 | 148.00 | 700-799 | 100.00-116.00 | 116.00 |
| 400-499 | 138.00-146.00 | 148.00 | 600-699 | 111.00-120.25 | 120.25 |
| -400 | 131.00-140.00 | 140.00 | 500-599 | 112.50-124.50 | 124.50 |
| | | | 400-499 | 105.00-117.50 | 131.00 |

Replacement cattle sold barely steady to \$5.00 lower.

Today at the **Ontario Livestock Exchange – 500 fed cattle, 400 cows, 150 stockers**

| | Price Range | Top |
|----------------------|---------------|--------|
| Good fed steers | 93.00-98.00 | 103.50 |
| Good fed heifers | 92.00-97.00 | 101.00 |
| Cows | 17.00-39.00 | 51.00 |
| Holstein steers | 55.00-81.00 | 83.75 |
| Stocker steers +700 | 100.00-110.00 | |
| Steers 500-700 | 101.00-118.00 | |
| Stocker heifers +700 | 94.00-105.00 | |
| Heifers 500-700 | 97.00-114.00 | |

Fed cattle met good demand at barely steady prices. Cows sold on a firm trade with prices \$1.00 to \$2.00 higher. Replacement cattle sold easier.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

| | Price Range | Avg. | Top |
|--|-------------|-------|--------|
| Large & Medium Frame Fed Steers +1250 | 84.25-98.25 | 93.65 | 100.50 |
| Large & Medium Frame Fed Heifers +1000 | 83.00-97.00 | 93.14 | 106.50 |
| Cows | 21.89-36.18 | 28.95 | 74.00 |
| Bulls | 35.05-48.02 | 41.44 | 75.00 |

Stocker sale: **Ontario Livestock Exchange, February 15, 2006**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|---------------|--------|
| +1000 | 99.50-105.75 | 108.75 | +900 | 92.00-102.00 | 104.50 |
| 900-999 | 102.00-106.75 | 109.50 | 800-899 | 100.00-106.00 | 106.00 |
| 800-899 | 104.00-109.50 | 109.50 | 500-599 | | |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw limited trade with prices steady to last week.

| | | | | |
|----------------|-------------|-------------|------------------|--------|
| Steers | Live | 86.55 | Flat rail | 146.50 |
| Heifers | Live | 86.00-87.90 | Flat rail | 146.50 |

U.S. TRADE (U.S funds)

US cash cattle trade did not develop as expected today with trade postponed until Friday. Asking prices are 93.00 live and 145.00 dressed.

| | |
|--|-------------|
| Choice and select steers and heifers: | Live |
| | Rail |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 149.61 | 139.01 |
| Change: (from yesterday's close) | +0.21 | +0.52 |
| Current 5 day average: | 146.55 | 136.77 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|-------|-------|----------------------|--------|-------|-------------|-------|-----------------|------------|--------------------|------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | ¢/bu | \$/bu US | ¢/bu | | | | | |
| Feb | 90.45 | -0.40 | Mar | 108.35 | +0.10 | Mar | 2.234 | +1.4 | Mar | 5.914 | +4.4 | Spot | 86.36 | -0.05 |
| Apr | 88.60 | -0.05 | Apr | 108.97 | -0.25 | May | 2.342 | +2.0 | May | 6.042 | +5.2 | Mar | 86.43 | -0.01 |
| Jun | 83.47 | +0.07 | May | 109.50 | -0.12 | Jul | 2.434 | +2.0 | Jul | 6.144 | +6.0 | Jun | 86.66 | -0.01 |
| Aug | 83.32 | +0.27 | Aug | 110.35 | -0.12 | Sep | 2.496 | +1.4 | Aug | 6.154 | +3.4 | Sep | 86.86 | -0.01 |

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