

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday February 23, 2006

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 163.00-165.00
A grade heifers 162.00-164.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards –1200 replacement cattle**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
			899+	91.50-101.75	101.75
800-899	106.00-114.50	116.00	800-899	97.00-105.00	105.00
700-799	120.00-125.25	126.50	700-799	96.75-110.00	110.00
600-699	116.00-136.00	137.00	600-699	105.00-121.00	121.00
500-599	124.00-140.00	140.50	500-599	113.50-122.00	125.00
400-499	126.00-152.00	155.00	400-499	103.00-123.00	128.00

Most classes of replacements sold steady with some fleshy types \$2-5 cwt lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	85.00-98.75	93.37	98.75
Large & Medium Frame Fed Heifers +1000	87.00-100.50	93.79	100.50
Cows	24.92-39.42	31.95	70.50
Bulls	35.60-41.00	38.42	46.00

Stocker sale: **Ontario Livestock Exchange, February 22, 2006**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	101.00-109.25	111.25	+900	103.25-107.25	107.25
900-999	109.00-115.75	117.50			

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices fully steady with last week.

Steers	Live 85.00-87.00	Flat rail 147.00
Heifers	Live 83.00-88.55	Flat rail 143.50-147.00

U.S. TRADE (U.S funds)

US cash cattle trade remained quiet in the South as feedlots continue to wait for higher packer bids to develop. Asking prices for live cattle remain firm at 91. While light clean up trade in the North saw dressed cattle sell at near steady prices with yesterday's large trade volume.

Choice and select steers and heifers:	Live
	Rail 143.00-144.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	154.92	143.77
Change: (from yesterday's close)	+0.57	+0.37
Current 5 day average:	151.25	141.10

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Feb	90.77	+0.15	Mar	106.95	-0.95	Mar	2.230	+1.4	Mar	5.716	-2.4	Spot	86.76	-0.27
Apr	87.47	-0.72	Apr	107.65	-0.65	May	2.336	+1.2	May	5.846	-1.6	Mar	86.78	-0.29
Jun	82.72	-0.72	May	108.25	-0.67	Jul	2.430	+1.2	Jul	5.956	-2.4	Jun	87.02	-0.29
Aug	82.37	-0.45	Aug	109.32	-0.37	Sep	2.496	+1.0	Aug	5.990	-2.0	Sep	87.23	-0.29

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930