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**Thursday March 9, 2006**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

**ONTARIO LIVE CATTLE TRADE**

Today at the **Ontario Stockyards – 1000 replacement cattle**

<b>STEERS</b>	<b>Price Range</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Top</b>
<b>999+</b>	92.50-96.75	96.75	<b>800-899</b>	107.50-108.00	108.00
<b>900-999</b>	89.00-104.50	104.50	<b>700-799</b>	105.00-117.50	117.50
<b>800-899</b>	107.00-116.00	116.00	<b>600-699</b>	102.50-117.75	117.75
<b>700-799</b>	116.50-122.50	122.50	<b>500-599</b>	109.75-126.25	127.00
<b>600-699</b>	125.00-139.00	139.00	<b>400-499</b>	104.00-124.00	124.00
<b>500-599</b>	121.00-143.00	147.00			
<b>400-499</b>	129.50-146.75	146.75			

Replacement cattle sold actively at steady to higher prices.

Today at the **Ontario Livestock Exchange –325 fed cattle, 450 cows, 150 stockers, 50 veal**

	<b>Price Range</b>	<b>Top</b>
<b>Good fed steers</b>	93.00-104.75	109.00
<b>Good fed heifers</b>	91.00-96.00	105.75
<b>Cows</b>	28.00-40.00	48.50
<b>Holstein steers</b>	66.00-83.00	
<b>Stocker steers +700</b>	99.00-117.00	
<b>Lightweight steers</b>	106.00-131.00	
<b>Stocker heifers +700</b>	90.00-101.00	
<b>Lightweight heifers</b>	105.00-128.00	
<b>Bob Calves</b>	225.00-485.00	

Fed cattle sold steady. Cows traded \$1.00 to \$2.00 higher. Stockers sold steady.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	<b>Price Range</b>	<b>Avg.</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250	83.50-97.50	90.31	97.50
Large & Medium Frame Fed Heifers +1000	91.75-98.25	95.19	102.00
Cows	26.29-39.80	32.42	57.50
Bulls	36.82-66.41	49.05	79.50

Stocker sale: **Ontario Livestock Exchange, March 8, 2006**

<b>STEERS</b>	<b>Price Range</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Top</b>
<b>+1000</b>	97.50-108.00	109.00	<b>+900</b>	102.25-105.00	105.00
<b>900-999</b>	104.00-116.00	116.00	<b>800-899</b>	101.75-106.00	106.00
<b>800-899</b>	94.50-115.25	123.75	<b>700-799</b>	100.00-108.50	108.50
<b>1700-799</b>	108.25-123.00	123.50	<b>600-699</b>	100.50-112.25	112.25

## ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw active trade with prices \$1.00 lower live and \$2.00 lower dressed, from last weeks prices.

<b>Steers</b>	<b>Live</b>	86.00-88.15	<b>Flat rail</b>	146.00
<b>Heifers</b>	<b>Live</b>	85.85-88.85	<b>Flat rail</b>	145.00-146.00

## U.S. TRADE (U.S funds)

US cash cattle trade today saw light business in the north. Trade in the south is not expected in the south until sometime Friday.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	135.00-138.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	147.57	136.93
<b>Change:</b> (from yesterday's close)	-0.66	-0.94
<b>Current 5 day average:</b>	149.44	138.99

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
<b>Apr</b>	83.97	-0.17	<b>Mar</b>	103.55	-0.45	<b>Mar</b>	2.232	+4.2	<b>Mar</b>	5.764	+4.2	<b>Spot</b>	86.04	-0.32		
<b>Jun</b>	79.40	+0.05	<b>Apr</b>	104.62	-0.50	<b>May</b>	2.320	+4.0	<b>May</b>	5.876	+3.6	<b>Mar</b>	86.03	-0.34		
<b>Aug</b>	80.42	-0.05	<b>May</b>	105.77	-0.45	<b>Jul</b>	2.422	+4.0	<b>Jul</b>	5.996	+3.6	<b>Jun</b>	86.27	-0.34		
<b>Oct</b>	84.20	+0.05	<b>Aug</b>	106.95	-0.40	<b>Sep</b>	2.504	+3.6	<b>Aug</b>	6.044	+5.2	<b>Sep</b>	86.51	-0.34		

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930