

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday April 11, 2006

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock –900 fed cattle, 175 cows.**

| | Price Range | Top |
|-------------------------|-------------|--------|
| Choice steers & heifers | 94.00-96.00 | 104.75 |
| Second cut cattle | 90.00-94.00 | |

Fed steers and heifers sold at prices \$1.00 lower.

Today at: **Ontario Livestock Exchange– 165 cows, 220 veal**

| | Price Range | Top |
|----------------|---------------|-------|
| Cows | 25.00-38.00 | 46.50 |
| Veal: Good Hol | 90.00-99.00 | |
| Good Beef | 105.00-130.00 | |
| Med Hol | 80.00-90.00 | |
| Plain Hol | 65.00-75.00 | |
| Heavy Hol | 70.00-90.00 | |

Cows sold at slightly stronger prices. Veal sold on a steady market with the plainer types selling under pressure.

Today at: **Keady Livestock-817 stockers**

| Steers | Price Range | Heifers | Price Range |
|----------|---------------|----------|---------------|
| 900-1000 | 96.50-104.50 | 900-1000 | 85.50-103.50 |
| 800-900 | 101.00-115.00 | 800-900 | 99.75-106.75 |
| 700-800 | 112.00-126.00 | 700-800 | 98.25-113.50 |
| 600-700 | 124.00-138.00 | 600-700 | 101.25-124.00 |
| 500-600 | 128.25-148.00 | 500-600 | 105.00-126.00 |
| 400-500 | 135.00-149.00 | 400-500 | 110.00-130.00 |

All classes of stocker cattle sold on a good demand at steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

| | Price Range | Average | Top Price |
|------------------|---------------|---------|-----------|
| Cows | 22.63-34.17 | 27.95 | 65.00 |
| Veal calves +600 | 64.10-101.74 | 85.82 | 134.50 |
| Veal calves -125 | 141.34-229.55 | 190.46 | 247.00 |

Stockers: Brussels Livestock, April 10, 2006.-Vaccinated Sale

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------|---------------|--------|---------|---------------|--------|
| 900-1000 | 93.00-105.25 | 105.25 | 800-900 | 93.75-105.50 | 105.50 |
| 800-900 | 97.50-112.50 | 112.50 | 700-800 | 87.50-105.00 | 108.00 |
| 700-800 | 101.50-122.75 | 123.25 | 600-700 | 120.25-120.25 | 120.25 |
| 600-700 | 132.00-140.50 | 140.50 | 500-600 | 117.75-124.00 | 128.25 |
| 500-600 | 129.00-143.00 | 145.50 | 400-500 | 114.75-135.85 | 135.85 |
| 400-500 | 138.00-152.00 | 155.50 | 300-400 | 116.00-131.00 | 131.00 |

U.S. TRADE (U.S. funds)

U.S. cash cattle trade was typically quiet today and is not expected to develop until Wednesday or later. Asking prices remain \$85.00-\$86.00 live and \$135.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values: (noon estimate) | 139.22 | 128.49 |
| Change: (from yesterday's close) | +0.39 | +0.33 |
| Current 5 day average: | 138.47 | 127.86 |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|-----------------------|------------|-----------|
| April 1, 2006 | 1.6568 | 1.6151 |
| March 25, 2006 | 1.6831 | 1.6142 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|----------------|----------------------|-----------------|------------------|---------------|------------------|---------------|--------------------|----------------|
| \$/cwt US | | \$/cwt US | | \$/bu US ¢/bu | | \$/bu US ¢/bu | | | |
| Apr | 80.85 +0.55 | Apr | 100.50 +0.02 | May | 2.420 +0.6 | May | 5.624 +7.2 | Spot | 87.41 +0.29 |
| Jun | 74.95 +0.10 | May | 100.92 +0.02 | July | 2.536 +1.0 | Jul | 5.770 +8.0 | Jun | 87.53 +0.29 |
| Aug | 76.62 +0.15 | Aug | 102.67 -0.07 | Sep | 2.626 +0.6 | Aug | 5.826 +7.6 | Sep | 87.75 +0.29 |
| Oct | 80.12 -0.02 | Sept | 102.40 -0.10 | Dec | 2.736 +1.0 | Sept | 5.874 +8.6 | Dec | 87.96 +0.29 |

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