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Wednesday May 10, 2006

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers **Prices reported for Monday May 8, 2006:** 159.00-160.00

Today at the Ontario Stockyards – 330 steers, 190 heifers, 400 cows, 20 bulls, 25 veal

	Price Range	Top
Fancy fed steers	93.00-98.00	100.00
Fancy fed heifers	92.00-97.00	100.00
Cows	35.00-47.00	68.00
Bulls	42.00-52.00	87.00

Cows and bulls traded strong. Fed steers and heifers sold on a moderate demand at steady prices. Veal calves sold steady.

Today at the Ontario Livestock Exchange, 440 stockers, 19 cows

	Price Range
Steers + 800	94.00-106.00 top 109.75
Steers 600-800	102.00-110.00 top 119.00
Heifers +700	94.00-103.00 top 109.75
Heifers 500-700	110.00-119.00
Cows	32.00-42.00 top 44.50

Cows sold strong at steady prices. Shortkeep cattle sold at prices \$3.00 to \$4.00 higher.

Ontario auction sales on Tuesday saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	86.50-95.00	91.78	101.75
Large Frame & Medium Frame Heifers	82.50-96.75	91.67	102.75
Cows	26.56-44.79	35.90	62.50
Bulls	40.64-48.48	44.67	75.00

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock- May 9, 2006 – 1,875 stockers**

STEERS	Price Range	HEIFERS	Price Range
1000+	101.50	900+	84.50-99.00
900-999	106.75-109.50	800-899	94.00-113.50
800-899	110.00-124.00	700-799	91.00-115.10
700-799	116.00-131.00	600-699	104.50-126.00
600-699	120.50-146.50	500-599	104.00-131.00
500-599	122.00-149.50	400-499	108.00-137.00
400-499	100.00-149.00	300-399	88.00-132.00
Under 400	130.00-141.00		

A good run of mostly lightweight stocker cattle continued to sell on strong demand at prices running from steady to slightly higher. Dollar calves sold steady.

Stocker Sale at : **D. H. Hickson Ltd. May 9, 2006 - 220 stockers**

STEERS	Price Range	HEIFERS	Price Range
700-799	79.00-116.00	700-799	70.00-110.00
600-699	73.00-130.00	600-699	70.00-111.50
500-599	93.00-143.50	500-599	85.00-121.00
400-499	110.50-148.00	400-499	81.00-120.00
399 & less	122.00-132.00	300-399	101.00-119.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was light with prices steady to the end of last week.

Steers	Live	85.35-86.00	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was very active in Nebraska today with prices generally \$2.00 lower than last week.

Choice and select steers and heifers:	Live	77.00-78.50
	Rail	124.00-125.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	146.47	126.31
Change: (from yesterday's close)	-1.27	-1.04
Current 5 day average:	148.18	129.26

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Jun	75.10	+0.22	May	100.82	+0.50	May	2.300	+1.4	May	5.932	+0.6	Spot	90.83	-0.07
Aug	76.77	+0.27	Aug	103.92	+0.50	July	2.400	+2.0	Jul	6.060	+1.4	Jun	90.90	-0.08
Oct	80.55	+0.20	Sep	103.60	+0.45	Sep	2.512	+2.0	Aug	6.110	+0.6	Sept	91.13	-0.08
Dec	82.37	+0.67	Oct	103.00	+0.35	Dec	2.652	+2.2	Sep	6.160	+2.0	Dec	91.36	-0.08

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