

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Tuesday May 16, 2006**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers**      **Prices reported for Monday May 15, 2006: 159.00-160.00**  
**A grade heifers**      **Not Reported.**

**ONTARIO LIVE CATTLE TRADE**

Today at: **Brussels Livestock – 812 fed cattle, 250 cows.**

	Price Range	Top
Choice steers & heifers	94.00-98.00	103.25
Second cut cattle	90.00-94.00	

Fed steers and heifers sold at prices steady to last week.

Today at: **Ontario Livestock Exchange– 149 cows, 388 veal**

	Price Range	Top
Cows	29.00-39.00	45.50
Veal: Good Hol	77.00-97.00	104.00
Good Beef	85.00-139.50	
Med & Heavy Hol	68.00-78.00	

Cows sold on a good firm market. Veal traded steady with heavier second cut veal selling under pressure.

Today at: **Ontario Stockyards- 960 stockers- Vaccinated Sale**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	96.00-97.50	99.00	800-899	95.00-103.25	111.00
900-999	101.50-108.75	110.50	700-799	105.00-116.00	121.50
800-899	105.50-114.50	114.50	600-699	104.00-119.50	129.00
700-799	111.50-123.00	126.75	500-599	116.25-126.00	132.50
600-699	110.00-120.00	139.00	400-499	114.00-139.50	139.50
500-599	122.00-141.00	149.00			

A good quality of replacements sold at strong prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	22.14-36.72	29.34	74.00
Veal calves +600	68.14-96.26	82.76	129.50
Veal calves -125	123.35-266.80	204.53	277.00

**U.S. TRADE (U.S. funds)**

U.S. cash cattle trade is quiet today with business not expected before the second half of the week. Asking prices are \$81.00 live and \$128.00 dressed.

**Choice and select steers and heifers:**      Live      N/T  
   Rail      N/T

**CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
<b>May 6, 2006</b>	1.6813	1.6130
<b>April 29, 2006</b>	1.6748	1.5999

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	145.29	125.80
<b>Change:</b> (from yesterday's close)	+0.09	+0.32
<b>Current 5 day average:</b>	145.83	126.11

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Jun</b>	77.65	-0.20	<b>May</b>	103.85	+0.80	<b>July</b>	2.590	-1.0	<b>Jul</b>	6.026	-1.6	<b>Spot</b>	90.33	+0.54
<b>Aug</b>	78.87	-0.17	<b>Aug</b>	106.82	-0.02	<b>Sep</b>	2.700	-0.4	<b>Aug</b>	6.092	-1.4	<b>Jun</b>	90.36	+0.49
<b>Oct</b>	82.77	+0.00	<b>Sept</b>	106.25	+0.07	<b>Dec</b>	2.830	-0.6	<b>Sept</b>	6.136	-2.2	<b>Sep</b>	90.60	+0.49
<b>Dec</b>	84.72	+0.05	<b>Oct</b>	105.32	+0.05	<b>Mar</b>	2.924	-0.6	<b>Nov</b>	6.246	-1.0	<b>Dec</b>	90.84	+0.49

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