

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday May 18, 2006

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers As reported for Monday May 15, 2006: 159.00-160.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 1375 replacement cattle.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	62.00-90.00	96.75	900+	55.00-86.00	95.50
900-999	94.00-111.00	111.00	800-899	87.00-101.75	104.50
800-899	104.00-117.00	117.00	700-799	105.00-111.00	111.75
700-799	112.00-126.25	127.00	600-699	99.75-116.25	129.50
600-699	109.50-124.00	133.50	500-599	108.00-122.00	131.00
500-599	123.00-145.00	160.00	400-499	117.50-133.00	133.00
400-499	124.50-150.00	155.00	300-399	131.50-135.50	135.50
400-	145.00-158.00	158.00			

Replacements sold actively at strong prices.

Today at the **Ontario Livestock Exchange –500 fed cattle, 450 cows, 250 stockers, 60veal**

	Price Range	Top
Good fed steers	94.00-102.00	106.25
Med fed steers	88.00-94.00	
Good fed heifers	91.00-98.00	106.00
Holstein steers	65.00-82.00	
Cows	28.00-38.50	52.00
Stocker steers +800	97.00-107.00	
Stocker steers 600-800	95.00-118.00	126.00
Lightweight steers	115.00-130.50	
Stocker heifers +700	93.00-108.00	
Lightweight heifers	105.00-129.50	

Fed steers and heifers sold on an active trade at steady prices. Holstein steers sold steady and stockers sold on a steady market. Cows trade at barely steady prices.

Today at: **Brussels Livestock: 278 veal calves.**

	Price Range	Top
Veal: Good Hol	75.00-85.00	88.00
Good Beef	90.00-100.00	120.00
Med Hol	65.00-75.00	
Heavy Hol	70.00-80.00	
Plain Hol	50.00-65.00	

Veal sold at prices \$2.00 to \$3.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	89.75-99.25	94.61	99.50
Large & Medium Frame Fed Heifers +1000	90.50-98.75	95.16	100.00
Cows	25.81-41.29	34.18	68.00
Bulls	41.78-54.52	46.31	77.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, May 17, 2006- 654 stockers.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	93.25-102.75	103.50	+900	91.75-101.75	101.75
900-999	96.50-104.25	108.50	800-899	96.00-106.25	106.25
800-899	96.75-105.75	105.75	700-799	101.00-110.50	110.50
700-799	104.00-112.75	123.50	600-699	104.50-110.00	113.50
600-699	108.00-126.00	126.00	500-599	110.50-117.50	117.50
500-599	112.50-131.50	131.50			

ONTARIO REPLACEMENT TRADE- SPECIAL SPRING SALES.

Stocker sale: **Kawartha Lakes Co-operative Auction Market- May 17, 06 - 401 stockers**

STEERS	Price Range	HEIFERS	Price Range
900-999	100.00-108.50	800-899	80.00-104.75
800-899	85.50-118.00	700-799	67.50-114.00
700-799	101.50-121.00	600-699	77.00-122.00
600-699	101.50-131.00	500-599	95.00-125.00
500-599	91.00-142.00	400-499	84.50-135.00
400-499	119.00-154.00	300-399	117.00-120.00
399-	130.00-150.00		

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices steady to Tuesday but 0.50 lower than last week.

Steers	Live	83.50-84.50	Flat rail	137.25-139.50
Heifers	Live	83.75-84.85	Flat rail	137.25-139.00

U.S. TRADE (U.S funds)

US cash cattle trade remained quiet today as feedlot managers continued to resist lower packer bids. Although buying effort was evident, trade is not expected until Friday. Asking prices are \$80.00-81.00 live and \$128.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	144.64	124.19
Change: (from yesterday's close)	-0.41	-0.52
Current 5 day average:	145.13	125.47

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Jun	77.80	+0.07	May	103.50	-0.05	Jul	2.602	-2.6	Jul	5.980	-6.0	Spot	89.17	-0.69		
Aug	79.10	+0.32	Aug	106.45	-0.02	Sep	2.712	-2.6	Aug	6.044	-5.4	Jun	89.23	-0.72		
Oct	82.85	+0.02	Sep	106.12	+0.25	Dec	2.852	-1.4	Sep	6.104	-5.0	Sep	89.48	-0.71		
Dec	84.70	+0.00	Oct	104.95	-0.05	Mar	2.942	-1.2	Nov	6.210	-4.4	Dec	89.73	-0.70		

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