

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday May 31, 2006**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers**      **Prices reported for Monday May 29, 2006:** 163.00-165.00

**Today at the Ontario Stockyards – 330 steers, 175 heifers, 320 cows, 20 bulls, 40 veal**

	Price Range	Top
<b>Fancy fed steers</b>	95.00-100.00	100.50
<b>Fancy fed heifers</b>	94.00-99.00	102.00
<b>Cows</b>	35.00-47.00	70.00
<b>Bulls</b>	42.00-52.00	71.00

Cows and bulls traded actively at stronger prices. All classes of steers and heifers traded actively at steady prices. Calves sold steady to Monday.

**Today at the Ontario Livestock Exchange, 416 stockers**

	Price Range
<b>Steers + 800</b>	102.00-108.25 top 111.50
<b>Steers 600-800</b>	110.00-120.75
<b>Steers 400-600</b>	123.00-143.00
<b>Heifers +700</b>	101.00-109.00 top 112.50
<b>Heifers 500-700</b>	116.00-129.00
<b>Heifers 300-500</b>	113.00-120.00
<b>Cows</b>	29.00-34.00

Shortkeeps continue to sell strong at prices \$2.00 to \$3.00 higher. Lightweight cattle also sold strong.

**Denfield Livestock – May 30, 2006**

	Price Range
<b>Choice Steers</b>	95.00-100.00 sales to 104.00
<b>Good Steers</b>	90.00-95.00
<b>Plain Steers</b>	80.00-85.00
<b>Choice Exotic Cross Heifers</b>	95.00-100.00
<b>Good Heifers</b>	88.00-95.00
<b>Plain Heifers</b>	70.00-80.00
<b>Good Fed Cows</b>	40.00-50.00
<b>D1 &amp; D2 Cows</b>	30.00-34.00
<b>D3 &amp; D4 Cows</b>	20.00-25.00
<b>Shells</b>	10.00-20.00
<b>Good Beef Bulls</b>	40.00-60.00
<b>Good Holstein Bulls</b>	30.00-35.00
<b>Stocker steers 500-650 lbs</b>	120.00-140.00
<b>Stocker heifers 500-650 lbs</b>	120.00-130.00
<b>Good Holstein Bull Calves</b>	200.00-320.00

Fed steers and heifers traded on a strong demand at prices \$2.00 to \$3.00 higher with fancy cattle trading at premium prices. A good offering of stockers sold at strong prices, cows sold \$2.00 lower and Holstein bull calves sold strong.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	91.75-99.00	95.78	105.75
Large Frame & Medium Frame Heifers	92.34-100.56	96.42	108.50
Cows	24.56-39.75	31.79	75.00
Bulls	40.34-50.29	44.87	57.00

### ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock- May 30, 2006 – 742 stockers**

STEERS	Price Range	HEIFERS	Price Range
1000+	98.35-106.60	900+	103.00-105.00
900-999	105.00-112.00	800-899	94.00-112.50
800-899	110.00-124.00	700-799	113.50-115.00
700-799	115.75-122.25	600-699	109.00-122.50
600-699	118.50-139.50	500-599	121.50-135.00
500-599	123.00-151.00	400-499	107.00-136.00
400-499	134.00-153.00	300-399	113.00-136.00
Under 400	125.00-145.00		

Stocker Sale at: **D. H. Hickson Ltd. May 30, 2006 - 193 stockers**

STEERS	Price Range	HEIFERS	Price Range
700-799	75.00-112.00	700-799	84.00-107.00
600-699	90.00-127.00	600-699	86.00-111.50
500-599	104.00-145.00	500-599	94.00-121.50
400-499	123.00-147.50	400-499	89.00-130.00

### ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was light with prices steady to slightly stronger than last week.

<b>Steers</b>	Live	86.50-86.75	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

US cash cattle trade was untested today with business expected to take shape sometime Thursday. Asking prices remain firm at \$83.00-\$84.00 live and \$130.00-\$132.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values:</b> (noon estimate)	150.22	129.88
<b>Change:</b> (from yesterday's close)	+1.43	+0.67
<b>Current 5 day average:</b>	147.36	127.02

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Jun	79.70 -0.35	Aug	109.12 -0.30	July	2.512 -3.2	Jul	5.800 -3.4	Spot	90.86 -0.20
Aug	80.07 -0.80	Sep	108.47 -0.27	Sep	2.624 -3.2	Aug	5.870 -3.2	Jun	90.82 -0.28
Oct	84.17 -0.30	Oct	107.47 -0.32	Dec	2.770 -2.6	Sep	5.930 -3.6	Sept	91.05 -0.28
Dec	86.00 -0.45	Nov	106.90 -0.07	Mar	2.876 -2.6	Nov	6.050 -3.6	Dec	91.29 -0.28

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