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**Wednesday June 14, 2006**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers**      **Prices reported for Monday June 12, 2006:** 164.00-165.00

Today at the **Ontario Stockyards – 375 steers & heifers, 300 cows, 20 bulls, 30 veal**

	Price Range	Top
<b>Fancy fed steers</b>	95.00-100.00	101.50
<b>Fancy fed heifers</b>	95.00-100.00	100.50
<b>Cows</b>	36.00-50.00	68.00
<b>Bulls</b>	42.00-52.00	77.00

Cows traded actively at prices \$2.00 to \$3.00 higher. Bulls held firm. A light supply of steers and heifers sold actively at strong prices. Calves sold steady.

Today at the **Ontario Livestock Exchange, 571stockers**

	Price Range	Top
<b>Steers + 800</b>	96.00-102.00	112.00
<b>Heifers +700</b>	92.00-99.00	104.75
<b>Cows</b>	25.00-35.00	44.50

Shortkeep steers and heifers sold actively at steady prices. Cows sold steady.

**Denfield Livestock – June 13, 2006**

	Price Range
<b>Choice Steers</b>	95.00-105.00
<b>Good Steers</b>	90.00-95.00
<b>Plain Steers</b>	80.00-90.00
<b>Choice Exotic Cross Heifers</b>	95.00-100.00
<b>Good Heifers</b>	90.00-95.00
<b>Plain Heifers</b>	70.00-80.00
<b>Good Fed Cows</b>	40.00-50.00
<b>D1 &amp; D2 Cows</b>	30.00-36.00
<b>D3 &amp; D4 Cows</b>	25.00-30.00
<b>Shells</b>	15.00-25.00
<b>Good Beef Bulls</b>	40.00-57.00
<b>Good Holstein Bulls</b>	35.00-42.00
<b>Good Holstein Bull Calves</b>	200.00-310.00

Fed steers and heifers traded on a strong demand at prices \$1.00 to \$2.00 higher. A good offering of cows traded actively at strong prices. Stockers sold steady and Holstein bull calves sold strong.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	93.00-100.75	97.10	106.00
<b>Large Frame &amp; Medium Frame Heifers</b>	93.39-100.11	96.53	108.25
<b>Cows</b>	26.87-47.44	36.75	69.00
<b>Bulls</b>	36.89-51.20	43.58	74.00

### ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock- June 13, 2006 – 345 stockers**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
900-999	99.00-111.50	700-799	109.75-119.75
800-899	115.75-118.00	600-699	101.00-130.00
700-799	123.50-130.00	500-599	116.00-138.50
600-699	122.00-137.00	400-499	74.00-137.00
500-599	116.00-146.00		
400-499	120.00-158.00		

Stocker Sale at : **D. H. Hickson Ltd. June 13, 2006 – 143 stockers**

<b>STEERS</b>	Price Range	<b>HEIFERS</b>	Price Range
700-799	106.50-126.00	700-799	92.00-110.50
600-699	100.00-138.00	600-699	84.50-120.50
500-599	92.00-146.00	500-599	92.00-128.50
400-499	111.00-154.00	400-499	99.50-133.50

### ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was moderate with prices starting off lower than last week.

<b>Steers</b>	Live	84.50-85.50	Flat rail	141.00-143.50
<b>Heifers</b>	Live	N/T	Flat rail	141.00-143.50

### U.S. TRADE (U.S. funds)

US cash cattle trade saw fairly active business in Nebraska with prices \$3.00 lower than last week.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	125.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	151.87	129.04
<b>Change:</b> (from yesterday's close)	-0.48	-0.32
<b>Current 5 day average:</b>	153.77	130.54

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Jun</b>	78.22	+0.17	<b>Aug</b>	109.42	+0.62	<b>July</b>	2.370	-6.2	<b>Jul</b>	5.894	-6.2	<b>Spot</b>	89.72	-0.17
<b>Aug</b>	79.60	+0.52	<b>Sep</b>	108.82	+0.45	<b>Sep</b>	2.490	-6.0	<b>Aug</b>	5.964	-6.0	<b>Jun</b>	89.74	-0.13
<b>Oct</b>	83.30	+0.32	<b>Oct</b>	107.82	+0.45	<b>Dec</b>	2.624	-6.2	<b>Sep</b>	6.030	-6.2	<b>Sept</b>	89.98	-0.13
<b>Dec</b>	85.05	+0.15	<b>Nov</b>	106.72	+0.37	<b>Mar</b>	2.732	-6.6	<b>Nov</b>	6.180	-6.4	<b>Dec</b>	90.22	-0.13

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