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**Wednesday July 5, 2006**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers**      **Prices reported for Tuesday July 4, 2006:** 164.00-166.00

**Today at the Ontario Stockyards – 315 steers & heifers, 325 cows, 15 bulls, 20 veal**

	Price Range	Top
<b>Fancy fed steers</b>	95.00-100.00	101.25
<b>Fancy fed heifers</b>	95.00-100.00	100.25
<b>Cows</b>	36.00-50.00	58.00
<b>Bulls</b>	47.00-57.00	97.00

Cows and bulls traded on a good demand at steady prices. Due to the holiday week and light receipts, all steers and heifers sold at prices \$1.00 higher. Calves sold steady to Tuesday.

**Today at the Ontario Livestock Exchange, 540 stockers**

	Price Range
<b>Steers + 900</b>	105.00-117.25
<b>Steers 700-900</b>	115.00-133.00 sales to 136.50
<b>Lightweight Steers</b>	125.00-156.00
<b>Heifers +800</b>	101.00-108.75
<b>Cows</b>	31.50-41.50

Stockers sold at prices firm to higher. Cows traded on a steady market.

**At Talbotville Livestock: July 1, 2006- 285 head.**

	Price Range	Top
<b>Good &amp; choice steers</b>	87.00-99.50	
<b>Good &amp; choice heifers</b>	85.00-98.50	
<b>Cows</b>	32.00-42.00	47.50

A light offering on the holiday weekend saw fed cattle selling on good demand with prices steady. There were no fancy or high yielding cattle on offer. Cows sold on a strong market.

**Denfield Livestock – July 4, 2006**

	Price Range
<b>Choice Steers</b>	95.00-100.00 sales to 104.50
<b>Good Steers</b>	90.00-95.00
<b>Plain Steers</b>	80.00-85.00
<b>Choice Exotic Cross Heifers</b>	95.00-100.00
<b>Good Heifers</b>	90.00-95.00
<b>Plain Heifers</b>	80.00-85.00
<b>Good Fed Cows</b>	40.00-48.00
<b>D1 &amp; D2 Cows</b>	30.00-37.00
<b>D3 &amp; D4 Cows</b>	25.00-30.00
<b>Shells</b>	15.00-20.00
<b>Holstein Bull Calves</b>	32.00-35.00

A light offering due to the holiday week saw fancy fed cattle sell on a strong demand. A good offering of cows sold actively at strong prices. Holstein bull calves were strong.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	91.00-100.00	95.78	104.75
Large Frame & Medium Frame Heifers	86.40-98.68	94.24	102.25
Cows	29.05-46.71	37.55	69.00
Bulls	46.50-61.00	50.50	65.00

### ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock- July 4, 2006**

STEERS	Price Range	HEIFERS	Price Range
+1000	105.50-113.75	900+	80.00-95.00
700-799	127.50-130.00	800-899	92.00-98.50
600-699	111.50-132.00	500-599	94.00-130.00
500-599	121.00-149.50		
400-499	105.00-132.50		

Stocker Sale at : **D. H. Hickson Ltd. July 4, 2006**

STEERS	Price Range	HEIFERS	Price Range
800-899	96.50-111.50	700-799	92.50-114.50
600-699	82.00-136.00	600-699	77.50-119.50
500-599	94.50-146.50	500-599	88.00-123.50
400-499	76.00-136.00	400-499	91.00-130.50

### ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

### U.S. TRADE (U.S. funds)

US cash cattle trade was at a standstill today with significant volume not expected to develop until Thursday or Friday. Asking prices remain firm at \$86.00 live and \$135.00-\$136.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	154.16	131.66
Change: (from yesterday's close)	+0.21	+0.17
Current 5 day average:	154.00	131.13

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
Aug	86.85	+0.50	Aug	117.25	+0.87	July	2.394	-3.6	Jul	5.944	-7.0	Spot	89.97	-0.01
Oct	90.45	+0.32	Sep	116.90	+0.82	Sep	2.494	-4.0	Aug	6.004	-8.0	Sept	90.16	-0.23
Dec	90.72	+0.32	Oct	115.55	+0.95	Dec	2.644	-4.0	Sep	6.070	-8.6	Dec	90.40	-0.23
Feb	92.17	+0.25	Nov	113.90	+1.25	Mar	2.762	-3.4	Nov	6.210	-8.2	Mar	90.64	-0.23

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