

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday July 14, 2006

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers **Prices reported for Tuesday July 11, 06: 160.00**
A grade heifers **Not reported**

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** :971 stockers

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------|---------------|--------|---------|---------------|--------|
| 1000+ | 100.75-106.00 | 106.00 | 900+ | 94.50-104.00 | 113.50 |
| 900-1000 | 102.50-110.75 | 114.00 | 800-900 | 101.00-108.00 | 110.00 |
| 800-900 | 103.00-117.25 | 120.50 | 700-800 | 103.00-124.00 | 132.50 |
| 700-800 | 108.0-123.00 | 127.50 | 600-700 | 109.50-132.50 | 132.50 |
| 600-700 | 116.50-135.00 | 136.50 | 500-600 | 119.00-137.00 | 137.00 |
| 500-600 | 132.00-145.00 | 146.50 | 400-500 | 120.00-144.50 | 144.50 |
| 400-500 | 138.00-161.00 | 161.00 | | | |
| 400- | 152.00-159.00 | 165.00 | | | |

Calves sold on a strong market while yearling traded under pressure.

Ontario auction sales on **Thursday** saw weighted prices for:

| | Price Range | Average | Top |
|--------------------------------|-------------|---------|--------|
| Large & Med. Frame Fed Steers | 89.00-98.75 | 95.18 | 103.75 |
| Large & Med. Frame Fed Heifers | 70.71-96.42 | 90.91 | 99.00 |
| Cows | 29.62-49.46 | 39.22 | 87.00 |
| Bulls | 43.63-53.40 | 46.99 | 63.50 |

ONTARIO REPLACEMENT TRADE

Stocker Sale: **Ontario Stockyards – July 13, 2006**

| STEERS | Price Range | HEIFERS | Price Range |
|---------|---------------|---------|---------------|
| 1000+ | 65.00-99.00 | 900+ | 81.00-100.00 |
| 900-999 | 92.75-109.00 | 800-899 | 85.00-108.50 |
| 800-899 | 104.00-116.00 | 700-799 | 103.00-114.50 |
| 700-799 | 115.00-121.50 | 600-699 | 105.00-121.00 |
| 600-699 | 110.00-137.00 | 500-599 | 111.00-125.25 |
| 500-599 | 111.50-149.50 | 400-499 | 135.50-145.00 |
| 400-499 | 92.00-150.00 | | |

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was light with prices \$0.50 - \$1.00 lower than Wednesday.

| | | | | |
|----------------|------|-------------|------------------|---------------|
| Steers | Live | 83.75-86.95 | Flat rail | 143.50-143.55 |
| Heifers | Live | 84.45-85.45 | Flat rail | N/T |

U.S. TRADE (U.S funds)

US cash cattle trade was slow getting started with sales in the north at \$3.00-\$4.00 lower than last week. Trade had not developed in the south at the close of the day.

Choice and select steers and heifers: Live N/T
 Rail \$128.00-\$129.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending July 13, 2006 Price Range
A1, A2 Steers & Heifers 158.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 147.81 | 125.96 |
| Change: (from yesterday's close) | -0.68 | -0.34 |
| Current 5 day average: | 150.65 | 128.46 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|----------------|----------------------|-----------------|------------------|---------------|------------------|---------------|--------------------|----------------|
| \$/cwt US | | \$/cwt US | | \$/bu US ¢/bu | | \$/bu US ¢/bu | | | |
| Aug | 84.00 -0.60 | Aug | 114.22 -0.42 | July | 2.534 +1.0 | Jul | 6.020 +4.4 | Spot | 88.74 +0.21 |
| Oct | 87.72 -0.52 | Sep | 113.62 -0.67 | Sep | 2.606 +0.4 | Aug | 6.030 +2.6 | Sept | 88.90 +0.20 |
| Dec | 88.77 -0.52 | Oct | 113.07 -0.32 | Dec | 2.766 +0.6 | Sep | 6.106 +3.0 | Dec | 89.17 +0.20 |
| Feb | 90.80 -0.52 | Nov | 110.85 -0.30 | Mar | 2.876 +0.4 | Nov | 6.250 +3.0 | Mar | 89.43 +0.20 |

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