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Wednesday July 19, 2006

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers **Prices reported for Monday July 17: 160.00-161.00**

Today at the Ontario Stockyards –320 steers & heifers, 350 cows, 20 bulls, 30 veal

	Price Range	Top
Fancy fed steers	91.00-96.00	100.00
Fancy fed heifers	91.00-96.00	98.00
Cows	38.00-52.00	58.50
Bulls	47.00-57.00	84.50

Cows and bulls sold actively at strong prices. Light receipts of steers and heifers sold on a dull demand at prices \$1.00 lower.

Today at the Ontario Livestock Exchange, 341 stockers

	Price Range
Steers + 800	102.00-108.50 top 111.25
Steers 600-800	110.00-127.00
Steers 400-600	134.00-140.50
Heifers +700	99.00-104.50 top 108.25
Heifers 500-700	106.00-130.00
Heifers 300-500	114.50-130.00 top 141.00
Cows	29.00-39.50

Light weight cattle continued to sell strong. Shortkeep steers sold at prices \$1.00-\$2.00 higher with shortkeep heifers selling at fully steady prices.

Denfield Livestock – July 18, 2006

	Price Range
Choice Steers	90.00-96.00
Good Steers	85.00-90.00
Plain Steers	70.00-80.00
Choice Exotic Cross Heifers	90.00-96.00
Good Heifers	85.00-90.00
Plain Heifers	70.00-80.00
Good Beef Bulls	40.00-50.00
Holstein Bulls	40.00-48.00
Good Fed Cows	40.00-50.00
D1 & D2 Cows	30.00-37.00
D3 & D4 Cows	25.00-30.00
Shells	15.00-20.00
Stocker Steers 800-1000 lbs	95.00-104.00
Stocker Heifers 800-900 lbs	95.00-100.00
Holstein Bull Calves	175.00-280.00
Good Bred Cows	\$700.00-\$1000.00

Fed steers and heifers traded on a selective demand at prices \$1.00 lower on all classes. Cows traded strong at \$2.00 higher. Stockers sold fully steady and Holstein bull calves traded strong.

Ontario auction sales on Tuesday saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	89.00-95.75	92.62	102.50
Large Frame & Medium Frame Heifers	84.00-98.00	92.83	103.75
Cows	30.85-47.61	39.33	59.00
Bulls	45.25-68.75	55.90	83.50

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock- July 18, 2006**

STEERS	Price Range	HEIFERS	Price Range
500-599	120.00-129.00	800-899	87.00-99.50
400-499	136.00-138.00	700-799	102.50-113.00
		400-499	125.00-128.50

Stocker Sale at : **D. H. Hickson Ltd. July 18, 2006**

STEERS	Price Range	HEIFERS	Price Range
700-799	66.00-124.00	700-799	64.00-120.00
600-699	116.50-131.00	600-699	83.00-126.00
500-599	74.00-145.00	500-599	82.00-126.00
400-499	90.00-145.50	400-499	120.00-131.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw very limited sales with prices \$0.50 to \$1.00 lower.

Steers	Live	83.75-85.25	Flat rail	N/T
Heifers	Live	84.00-85.25	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade is quiet today with little business expected until Thursday or Friday. Sharp increases in cattle futures today were credited by some to short covering and general lack of selling interest. Asking prices remained firm at \$83.00 live and \$130.00-\$132.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	144.71	123.90
Change: (from yesterday's close)	-0.49	-0.39
Current 5 day average:	147.39	125.89

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
Aug	84.40	+1.70	Aug	115.72	+2.17	Sep	2.446	-1.6	Aug	5.856	-3.2	Spot	88.07	+0.03
Oct	88.35	+1.77	Sep	115.75	+2.42	Dec	2.616	-0.6	Sep	5.932	-3.2	Sept	88.21	+0.01
Dec	89.15	+1.57	Oct	115.25	+2.42	Mar	2.746	-0.4	Nov	6.072	-3.6	Dec	88.47	+0.01
Feb	91.42	+1.55	Nov	113.25	+2.32	May	2.836	+0.2	Jan	6.192	-3.6	Mar	88.74	+0.01

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