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**Thursday Dec 14, 2006**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**As reported for Monday Dec 11, 2006**

**A grade steers** 149.00-152.00  
**A grade heifers** 148.00-151.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 2,300 stockers.**

<b>STEERS</b>	<b>Price Range</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Top</b>
999+	86.00-93.00	93.00	899+	87.00	87.00
900-999	98.00	98.00	800-899	96.00	96.00
800-899	94.00-103.00	108.00	700-799	96.50-105.50	105.50
700-799	101.75-116.25	116.25	600-699	96.50-108.25	112.00
600-699	106.00-121.50	128.00	500-599	102.00-115.50	115.50
500-599	116.50-131.50	135.75	400-499	102.50-117.00	117.00
400-499	117.00-135.00	135.00	300-399	84.00-109.50	109.50
399-	116.00-131.00	134.00			

At time of reporting, steer calves are trading actively at steady prices, with heifers barely steady.

Today at the **Ontario Livestock Exchange – 925 fed cattle, 500 cows, 300 stockers, 50 veal**

	<b>Price Range</b>	<b>Top</b>
Good fed steers	85.00-92.50	99.25
Good fed heifers	84.00-91.00	
Holstein steers	64.00-75.25	
Cows	28.00-41.00	55.00
Stocker steers 800+	86.00-102.00	
Stocker steers 600-800	95.00-109.00	115.00
Lightweight steers	109.00-125.00	
Stocker heifers +700	92.00-100.50	
Stocker heifers 500-700	95.00-112.00	
Lightweight heifers	101.00-121.00	

Fed steers and heifers sold at prices \$1.00-\$2.00 lower. Cows sold steady, Holstein steers sold steady and replacement cattle also traded at steady prices.

Today at: **Brussels Livestock: 225 veal**

	<b>Price Range</b>	
Veal: Good Beef	100.00-115.00	120.00
Good Hol	85.00-95.00	100.00
Med Hol	70.00-80.00	
Heavy Hol	80.00-92.00	

Veal sold at prices \$5.00-\$8.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	80.00-85.85	83.29	87.25
Large & Medium Frame Fed Heifers +1000	80.00-86.75	83.66	89.00
Cows	23.89-33.89	29.21	51.00
Bulls	39.18-50.81	44.37	92.50

**ONTARIO REPLACEMENT TRADE**

Stocker sale: **Ontario Livestock Exchange, Dec 13, 2006**- 833 stockers

STEERS	Price Range	Top	HEIFERS	Price Range	Top
<b>+1000</b>	86.25-96.25	100.50	<b>+900</b>	90.00-98.00	100.00
<b>900-999</b>	91.00-104.50	106.00	<b>800-899</b>	91.25-101.25	101.25
<b>800-899</b>	94.50-104.75	106.00	<b>700-799</b>	80.00-99.50	99.50
<b>700-799</b>	99.00-107.50	107.50	<b>600-699</b>	100.00-105.00	107.00
<b>600-699</b>	105.00-114.00	116.50	<b>400-499</b>	87.50-111.50	111.50
<b>500-599</b>	106.50-120.00	120.00			

**ONTARIO REPLACEMENT TRADE SPECIAL FALL SALE**

Stocker sale: **Kawartha Lakes Coop Auction Market, Dec 13, 2006**- 551 stockers

STEERS	Price Range	HEIFERS	Price Range
<b>900-999</b>	84.50-102.50	<b>900+</b>	82.50-94.50
<b>700-799</b>	80.00-109.00	<b>700-799</b>	79.00-93.50
<b>600-699</b>	85.00-123.25	<b>600-699</b>	87.00-106.00
<b>500-599</b>	81.00-126.00	<b>500-599</b>	80.00-122.00
<b>400-499</b>	75.00-136.00	<b>400-499</b>	79.00-125.00
<b>399-</b>	112.50-139.00	<b>300-399</b>	108.00-130.00

**ALBERTA DIRECT TRADE**

Alberta direct trade on Wednesday was light with prices steady to last week.

<b>Steers</b>	<b>Live</b>	<b>N/T</b>	<b>Flat rail</b>	141.50-142.30
<b>Heifers</b>	<b>Live</b>	85.25	<b>Flat rail</b>	141.50-142.30

**U.S. TRADE (U.S funds)**

US cash cattle trade is active in Texas and scattered in Nebraska and Kansas with prices \$1.50-\$2.00 lower than last week.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	85.00-85.50
	<b>Rail</b>	134.00

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
<b>Cutout Values:</b> (noon estimate)	144.12	125.47
<b>Change:</b> (from yesterday's close)	+1.45	+0.12
<b>Current 5 day average:</b>	142.62	125.08

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US    ¢/bu		\$/bu US    ¢/bu			
<b>Dec</b>	85.45 -0.60	<b>Jan</b>	97.40 -1.67	<b>Dec</b>	3.586 +4.2	<b>Jan</b>	6.626 +1.6	<b>Spot</b>	86.46 -0.03
<b>Feb</b>	88.32 -0.52	<b>Mar</b>	95.67 -1.60	<b>Mar</b>	3.716 +3.4	<b>Mar</b>	6.774 +1.4	<b>Dec</b>	86.46 -0.03
<b>Apr</b>	90.10 -0.42	<b>Apr</b>	96.65 -1.52	<b>May</b>	3.794 +3.4	<b>May</b>	6.904 +2.2	<b>Mar</b>	86.69 -0.03
<b>Jun</b>	86.87 -0.25	<b>May</b>	97.60 -1.67	<b>Jul</b>	3.852 +4.4	<b>Jul</b>	7.016 +2.4	<b>Jun</b>	86.96 -0.03

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