

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday Dec 21, 2006

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed Dec 20, 2006

A grade steers 147.00-150.00
A grade heifers 146.00-148.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 600 stockers.**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|--------------|--------|
| 999+ | 84.00-87.00 | 92.00 | 899+ | 48.50-82.00 | 92.50 |
| 900-999 | 85.00-97.50 | 102.75 | 800-899 | 85.50-97.50 | 97.50 |
| 800-899 | 88.0-106.75 | 106.75 | 700-799 | 85.00-107.00 | 107.00 |
| 700-799 | 101.00-116.75 | 116.75 | 600-699 | 99.50-117.50 | 117.50 |
| 600-699 | 104.0-124.50 | 124.50 | 500-599 | 95.00-118.50 | 122.50 |
| 500-599 | 103.50-138.00 | 138.00 | 400-499 | 96.00-121.00 | 121.00 |
| 400-499 | 98.00-129.00 | 129.00 | 300-399 | 83.00-117.00 | 117.00 |
| 399- | 101.50-122.00 | 122.00 | | | |

Good quality replacement cattle sold on a steady market while plainer types sold easier.

Today at the **Ontario Livestock Exchange – 150 fed cattle, 200 cows, 200 stockers, 40 veal**

| | Price Range | Top |
|------------------|-------------|-------|
| Good fed steers | 86.00-93.00 | 94.00 |
| Good fed heifers | 85.00-91.25 | 95.75 |
| Holstein steers | 55.00-71.00 | |
| Cows | 25.00-33.00 | 55.00 |

Fed steers and heifers sold actively at prices \$1.00 higher. Cows and Holstein steers traded on a steady market with replacement cattle selling on a fully steady market.

Today at: **Brussels Livestock: 46 veal**

| | Price Range | Top |
|-----------------|---------------|--------|
| Veal: Good Beef | 100.00-130.00 | 162.00 |
| Good Hol | 95.00-105.00 | 110.00 |
| Med Hol | 70.00-80.00 | |
| Heavy Hol | 90.00-100.00 | |

A light run of veal sold on a very strong market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

| | Price Range | Avg. | Top |
|--|-------------|-------|-------|
| Large & Medium Frame Fed Steers +1250 (very light run) | 76.00-84.00 | 80.57 | 84.00 |
| Large & Medium Frame Fed Heifers +1000 (very light run) | 70.00-87.00 | 83.55 | 87.00 |
| Cows | 20.25-31.94 | 27.09 | 41.00 |
| Bulls | 31.12-37.79 | 34.39 | 75.00 |

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Dec 20, 2006**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|--------------------|------------|----------------|--------------------|------------|
| +1000 | 87.00-98.25 | 102.75 | +900 | 87.00-92.00 | 92.00 |
| 900-999 | 92.75-103.50 | 104.50 | | | |
| 800-899 | 96.50-107.75 | 107.75 | | | |
| 700-799 | 98.50-107.50 | 107.50 | | | |
| 600-699 | 99.00-108.25 | 108.25 | | | |
| 500-599 | 104.00-111.00 | 111.00 | | | |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices steady to firmer.

| | | | | |
|----------------|-------------|-------------|------------------|---------------|
| Steers | Live | 81.50-85.65 | Flat rail | 141.50-143.30 |
| Heifers | Live | 84.30-85.90 | Flat rail | 140.00-142.85 |

U.S. TRADE (U.S funds)

US cash cattle trade is quiet today as the west digs out from a major winter storm. Trade is delayed until Friday because of this and some storm stressed cattle will likely be held over until next week. Asking prices are \$88.00 live and \$138.00 dressed.

| | | |
|--|-------------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 140.76 | 125.44 |
| Change: (from yesterday's close) | -2.56 | -0.94 |
| Current 5 day average: | 143.92 | 126.46 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | | | |
|--------------------|-------|-------|----------------------|-------|-------|-------------|-------|------|-----------------|----------|------|--------------------|-------|-------|--|--|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | | ¢/bu | | \$/bu US | | ¢/bu | | | | |
| Dec | 87.30 | -0.07 | Jan | 98.25 | -0.60 | Mar | 3.776 | +5.0 | Jan | 6.502 | +2.0 | Spot | 86.63 | -0.46 | | |
| Feb | 89.87 | -0.47 | Mar | 96.40 | -0.35 | May | 3.854 | +4.2 | Mar | 6.656 | +2.2 | Mar | 86.83 | -0.49 | | |
| Apr | 91.90 | -0.27 | Apr | 97.70 | -0.40 | Jul | 3.912 | +3.6 | May | 6.786 | +2.0 | Jun | 87.07 | -0.49 | | |
| Jun | 88.10 | -0.32 | May | 98.70 | -0.50 | Sep | 3.774 | +3.4 | Jul | 6.902 | +2.0 | Sep | 87.31 | -0.49 | | |

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