

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday January 11, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed Jan 10, 2007

A grade steers 154.00-158.00
A grade heifers 153.00-157.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 750 stockers.**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|--------------------|------------|----------------|--------------------|------------|
| 999+ | 82.75-98.00 | 98.00 | 899+ | 89.00-92.50 | 95.50 |
| 900-999 | 96.50-97.25 | 101.00 | 800-899 | 87.00-95.00 | 95.00 |
| 800-899 | 100.50-108.00 | 108.00 | 700-799 | 88.00-102.25 | 102.25 |
| 700-799 | 101.00-112.50 | 116.50 | 600-699 | 95.00-109.00 | 113.50 |
| 600-699 | 113.50-125.00 | 125.00 | 500-599 | 88.00-112.75 | 119.00 |
| 500-599 | 117.00-132.00 | 133.50 | 400-499 | 94.00-120.00 | 120.00 |
| 400-499 | 120.00-130.00 | 135.00 | 300-399 | 97.00-120.00 | 128.00 |
| 399- | 105.00-129.00 | 147.50 | | | |

Replacement cattle traded actively with prices steady to slightly higher.

Today at the **Ontario Livestock Exchange – 1,000 fed cattle, 600 cows, 200 stockers, 60 veal**

| | Price Range | Top |
|-------------------------|--------------------|------------|
| Good fed steers | 93.00-96.25 | 99.00 |
| Medium steers | 88.00-93.00 | |
| Good fed heifers | 91.00-99.50 | 104.00 |
| Medium heifers | 87.00-91.00 | |
| Holstein steers | 66.00-77.50 | |
| Cows | 30.00-46.00 | 55.00 |

Cows traded on a steady market. Fed steers and heifers sold at firm prices. Holstein steers traded steady and replacement cattle were steady to yesterday's market.

Today at: **Brussels Livestock: 190 veal**

| | Price Range | |
|------------------------|--------------------|--------|
| Veal: Good Beef | 100.00-120.00 | 125.50 |
| Good Hol | 90.00-100.00 | 111.50 |
| Med Hol | 80.00-90.00 | |
| Heavy Hol | 70.00-80.00 | |

Veal sold on a steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

| | Price Range | Avg. | Top |
|--|--------------------|-------------|------------|
| Large & Medium Frame Fed Steers +1250 | 87.00-92.25 | 89.98 | 95.25 |
| Large & Medium Frame Fed Heifers +1000 | 88.00-93.00 | 90.50 | 96.00 |
| Cows | 25.05-36.98 | 31.41 | 60.00 |
| Bulls | 33.23-40.00 | 36.11 | 65.00 |

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Jan 10, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|--------------|--------|
| +1000 | 94.50-107.25 | 107.25 | +900 | 91.25-99.50 | 102.75 |
| 900-999 | 104.50-110.75 | 110.75 | 800-899 | 99.00-104.75 | 104.75 |
| 800-899 | 95.25-109.25 | 110.50 | 700-799 | 96.00-104.75 | 106.50 |
| 700-799 | 103.75-113.75 | 113.75 | | | |
| 600-699 | 107.50-116.25 | 116.25 | | | |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with firmer prices.

| | | | | |
|----------------|-------------|-------------|------------------|---------------|
| Steers | Live | 85.90-88.50 | Flat rail | 147.00-147.75 |
| Heifers | Live | 85.65-88.50 | Flat rail | 147.00-147.75 |

U.S. TRADE (U.S funds)

US cash cattle trade was extremely light with steers and heifers trading steady to last week. It appears now that any significant trade will be delayed until Friday with asking prices remaining firm at \$92.00-\$93.00 live and \$143.00-\$145.00 dressed.

| | | |
|--|-------------|--------|
| Choice and select steers and heifers: | Live | 89.00 |
| | Rail | 142.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 153.95 | 139.09 |
| Change: (from yesterday's close) | +1.04 | +0.41 |
| Current 5 day average: | 149.61 | 135.53 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|-------|-------|----------------------|-------|-------|-------------|-------|-----------------|------------|--------------------|-------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | ¢/bu | \$/bu US | ¢/bu | | | | | |
| Feb | 93.60 | -0.35 | Jan | 97.57 | -0.60 | Mar | 3.764 | +16.2 | Jan | 6.640 | +10.2 | Spot | 85.00 | -0.06 |
| Apr | 94.35 | -0.42 | Mar | 95.95 | -0.90 | May | 3.874 | +17.2 | Mar | 6.742 | +9.4 | Mar | 85.16 | -0.05 |
| Jun | 89.77 | -0.02 | Apr | 97.70 | -1.00 | Jul | 3.944 | +17.4 | May | 6.886 | +9.4 | Jun | 85.39 | -0.05 |
| Aug | 87.95 | +0.22 | May | 98.62 | -0.75 | Sep | 3.824 | +16.4 | Jul | 7.016 | +9.2 | Sep | 85.63 | -0.05 |

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