

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday January 24, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 155.00-158.00
A grade heifers 154.00-157.00

Today at the **Ontario Stockyards – 600 steers & heifers, 400 cows, 25 bulls, 40 veal.**

	Price Range	Top
Fancy fed steers	88.00-93.00	94.00
Fancy fed heifers	88.00-93.00	95.00
Cows	37.00-45.00	76.00
Bulls	40.00-50.00	65.00

Cows and bulls trade actively at prices \$2.00-\$3.00 higher. All steers and heifers sold actively at steady prices. Calves sold steady to Monday. 800 stockers are expected Thursday and 250 Bred Cows Friday night at 7 pm.

Today at the **Ontario Livestock Exchange, 800 stockers**

	Price Range
Cows	34.00-45.00
Steers 800+	98.00-105.00 top 109.00
Steers 600-800	101.00-109.75
Heifers 800+	95.00-100.00

Replacement cattle sold on a good active trade at fully steady prices. Cows sold steady.

Denfield Livestock – Jan 23, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-94.00 top 98.00	Good & Choice Heifers	88.00-97.00
Bulls	35.00-40.00 top 62.50	Good Cows	35.00-40.00
Holstein Bull Calves	\$75.00-\$150.00	Med Cows	30.00-35.00
		Shells	10.00-20.00

All classes of fed steers and heifers sold \$1.00-\$2.00 higher. Cows sold steady and Holstein bull calves were easier.

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Keady Livestock, Jan 23, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	98.50	98.50	800-899	94.25-96.00	96.00
900-999	97.00-101.00	101.00	700-799	82.50-102.50	102.50
800-899	89.00-103.25	106.00	600-699	83.50-85.00	85.00
700-799	81.00-97.25	97.25	500-599	94.00-108.00	108.00
600-699	105.00-117.00	117.00	400-499	94.00-113.50	113.50
500-599	111.00-127.00	127.00	300-399	105.00-117.00	117.00
400-499	101.00-124.00	124.00			
399-	106.00-129.00	136.00			

Stocker sale at: **D.H. Hickson Ltd, Jan 23, 2007**

STEERS	Price Range	HEIFERS	Price Range
700-799	85.00-98.50	600-699	49.00-88.50
600-699	71.50-100.00	500-599	71.50-99.00
500-599	69.00-118.00	400-499	85.00-110.00
400-499	88.50-130.00		

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	86.50-94.50	90.37	95.75
Large Frame & Medium Frame Heifers	84.89-93.11	89.48	96.50
Cows	27.41-42.22	34.70	52.00
Bulls- all weights	36.50-43.17	35.71	48.50

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was untested with business expected to develop today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with business not expected before Thursday or possibly Friday. A handful of sales took place in Nebraska yesterday at \$137.00 dressed, but not enough to establish a market. Asking prices remain firm today at \$90.00 live and \$142.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	150.23	138.64
Change: (from yesterday's close)	-0.51	-0.38
Current 5 day average:	152.72	140.66

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Feb	89.85	+0.27	Jan	94.70	+0.25	Mar	4.006	-8.2	Mar	7.150	-12.2	Spot	84.85	+0.09
Apr	92.92	+0.40	Mar	93.70	+1.17	May	4.124	-7.6	May	7.304	-11.4	Mar	84.96	+0.09
Jun	89.10	+0.15	Apr	95.35	+0.85	Jul	4.184	-7.0	Jul	7.432	-11.4	Jun	85.19	+0.09
Aug	87.50	+0.32	May	96.50	+0.95	Sep	4.046	-6.4	Aug	7.484	-12.0	Sep	85.43	+0.09

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