

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday February 1, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed Jan 31, 2007

A grade steers 154.00-159.00
A grade heifers 153.00-158.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 600 stockers.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
999+	82.00-93.00	93.00	899+	46.00-80.00	105.00
900-999	82.00-91.50	95.00	800-899	87.50-95.00	95.00
800-899	96.00-105.50	105.50	700-799	85.00-103.00	103.00
700-799	104.50-114.75	114.75	600-699	86.50-103.00	105.00
600-699	104.50-120.00	120.00	500-599	90.00-116.00	116.00
500-599	114.50-122.00	125.00	400-499	100.00-118.00	118.00
400-499	107.00-133.00	133.00	300-399	90.00-111.00	123.00

Replacement cattle sold actively at prices \$2.00-\$5.00 higher.

Today at the **Ontario Livestock Exchange – 675 fed cattle, 540 cows, 220 stockers, 60 veal**

	Price Range	Top
Good fed steers	90.00-94.00	100.75
Good fed heifers	89.00-93.00	97.50
Cows	31.00-41.00	60.00

Fed steers and heifers sold on a good demand with prices \$1.00 higher. Cows sold on a firm trade. Replacement cattle sold actively today with prices remaining steady to yesterdays stronger market.

Today at: **Brussels Livestock: 180 veal**

	Price Range	
Veal: Good Beef	90.00-108.00	121.50
Good Hol	65.00-75.00	84.00
Med Hol	50.00-65.00	
Heavy Hol	60.00-75.00	
Plain Hol	40.00-50.00	

Veal sold under pressure with prices sharply lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	85.00-92.25	88.58	92.75
Large & Medium Frame Fed Heifers +1000	86.75-91.50	89.46	94.74
Cows	28.11-39.85	35.27	67.00
Bulls	37.60-48.17	41.12	75.50

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, Jan 31, 2007- 575 hd**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	93.00-102.25	104.00	+900	90.00-97.75	97.75
900-999	99.25-107.50	107.50	800-899	88.00-96.25	96.25
800-899	97.75-107.00	107.00	700-799	93.00-101.00	105.50
700-799	90.00-115.00	115.00			
600-699	95.00-107.00	107.00			
500-599	99.50-110.50	110.50			

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices steady to last week.

Steers	Live	85.50-87.75	Flat rail	144.50-145.50
Heifers	Live	85.75-87.75	Flat rail	144.85-145.30

U.S. TRADE (U.S funds)

US cash cattle trade was limited this afternoon with a few sales in the north by regional buyers at \$137.00-\$138.00 dressed. It appears that significant trade is not going to develop until Friday with asking prices remaining firm at \$89.00 live and \$140.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	137.00-138.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	142.56	134.72
Change: (from yesterday's close)	-1.06	-0.02
Current 5 day average:	145.32	136.03

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
Feb	89.82	-0.40	Mar	94.77	-1.07	Mar	3.980	-6.0	Mar	7.214	+2.0	Spot	84.87	-0.18
Apr	92.90	-0.27	Apr	96.95	-1.00	May	4.090	-6.6	May	7.374	+3.0	Mar	84.98	-0.20
Jun	89.65	-0.20	May	98.05	-0.67	Jul	4.160	-6.4	Jul	7.506	+3.0	Jun	85.21	-0.20
Aug	87.90	-0.10	Aug	100.27	-0.35	Sep	4.030	-1.4	Aug	7.550	+2.0	Sep	85.45	-0.20

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