

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday February 14, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 157.00-162.00
A grade heifers 156.00-161.00

Today at the **Ontario Stockyards – 400 steers & heifers, 325 cows, 10 bulls, 10 veal.**

| | Price Range | Top |
|--------------------------|-------------|-------|
| Fancy fed steers | 92.00-97.00 | 98.00 |
| Fancy fed heifers | 92.00-97.00 | 98.50 |
| Cows | 40.00-49.00 | 63.00 |
| Bulls | 40.00-50.00 | 80.00 |

Cows and bulls traded actively at stronger prices. Fed steers and heifers sold on a strong demand at prices \$2.00-\$3.00 higher. Calves were steady. 800 stockers expected Thursday.

Today at the **Ontario Livestock Exchange, 550 stockers**

| | Price Range |
|-----------------------|--------------------------|
| Cows | 35.00-41.00 |
| Steers 800+ | 101.00-108.00 top 109.50 |
| Steers 600-800 | 105.00-116.00 |
| Steers 400-600 | 115.00-124.00 |
| Heifers 700+ | 94.00-98.00 top 100.00 |

Shortkeep steers and heifers sold actively at fully steady prices. Cows sold strong.

Denfield Livestock – February 13, 2007

| | Price Range | | Price Range |
|---------------------------------|---------------|----------------------------------|-----------------|
| Good & Choice Steers | 88.00-98.75 | Good & Choice Heifers | 90.00-100.00 |
| Plain Steers | 70.00-80.00 | Plain Heifers | 65.00-80.00 |
| Good Fed Cows | 40.00-50.00 | Good Hol Bulls | 37.00-41.00 |
| D1 & D2 Cows | 35.00-40.00 | Good Beef Bulls | 40.00-50.00 |
| D3 & D4 Cows | 28.00-34.00 | Good Hol Bull Calves | \$100.00-125.00 |
| Stocker steers 500-600 | 110.00-116.00 | Stocker heifers 500-600 | 110.00-114.00 |

All classes of fed steers and heifers traded on a good demand at prices \$3.00-\$4.00 higher with fancy cattle selling at premium prices. Cows traded at strong prices, stockers traded strong and Holstein bull calves sold steady.

ONTARIO REPLACEMENT TRADE

Stocker sale: **Keady Livestock, Feb 13, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|---------------|--------|
| 900-999 | 95.00-108.25 | 108.25 | 800-899 | 95.00-104.10 | 104.10 |
| 800-899 | 89.50-102.50 | 102.50 | 700-799 | 93.50-99.00 | 101.00 |
| 700-799 | 97.00-109.00 | 109.00 | 600-699 | 96.50-111.75 | 111.75 |
| 600-699 | 114.00-120.00 | 120.00 | 500-599 | 100.50-107.50 | 107.50 |
| 500-599 | 119.00-136.00 | 136.00 | 400-499 | 100.00-115.00 | 115.00 |
| 400-499 | 115.00-138.00 | 138.00 | | | |
| 300-399 | 92.00-130.00 | 130.00 | | | |

A good selection of lightweight stocker cattle sold on sold demand at slightly higher prices.

Stock sale: **D. H. Hickson Ltd, Feb 13, 2007**

| STEERS | Price Range | HEIFERS | Price Range |
|----------------|---------------|----------------|--------------|
| 700-799 | 76.50-105.00 | 700-799 | 73.50-96.50 |
| 600-699 | 83.50-109.50 | 600-699 | 74.00-98.00 |
| 500-599 | 98.00-113.50 | 500-599 | 74.00-108.00 |
| 400-499 | 113.00-126.00 | 400-499 | 79.00-118.00 |

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|-------------|---------|-----------|
| Large & Medium Frame Fed Steers | 87.75-98.50 | 94.19 | 104.50 |
| Large Frame & Medium Frame Heifers | 91.75-98.25 | 95.15 | 101.75 |
| Cows | 28.69-42.84 | 36.14 | 57.00 |
| Bulls- all weights | 48.09-78.54 | 66.30 | 83.25 |

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw no new trade to report with business expected to develop early afternoon today.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today with business not expected before Thursday. Asking prices are \$93.00-\$94.00 live and \$150.00 dressed. The market is expected to be stronger due to higher futures and increased cutouts, but how much higher is unknown.

| | | |
|--|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values: (noon estimate) | 155.70 | 146.59 |
| Change: (from yesterday's close) | +3.49 | +2.15 |
| Current 5 day average: | 146.65 | 139.97 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|-------------|----------------------|--------------|------------------|------------|------------------|------------|--------------------|-------------|
| \$/cwt US | | \$/cwt US | | \$/bu US ¢/bu | | \$/bu US ¢/bu | | | |
| Feb | 94.22 -0.17 | Mar | 100.80 +0.07 | Mar | 4.082 -2.6 | Mar | 7.504 -4.4 | Spot | 85.84 +0.11 |
| Apr | 96.27 -0.07 | Apr | 102.25 +0.02 | May | 4.206 -2.4 | May | 7.664 -5.0 | Mar | 85.92 +0.11 |
| Jun | 93.22 -0.27 | May | 103.57 +0.05 | Jul | 4.286 -1.6 | Jul | 7.792 -4.4 | Jun | 86.15 +0.11 |
| Aug | 90.25 -0.20 | Aug | 104.60 +0.10 | Sep | 4.124 -1.6 | Aug | 7.846 -4.2 | Sep | 86.39 +0.11 |

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