

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday February 21, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 160.00-167.00  
**A grade heifers** 159.00-166.00

Today at the **Ontario Stockyards – 265 steers & heifers, 310 cows, 20 bulls, 50 veal.**

|                          | Price Range | Top    |
|--------------------------|-------------|--------|
| <b>Fancy fed steers</b>  | 94.00-99.00 | 101.00 |
| <b>Fancy fed heifers</b> | 94.00-99.00 | 102.50 |
| <b>Cows</b>              | 36.00-48.00 | 52.50  |
| <b>Bulls</b>             | 40.00-50.00 |        |

Cows and bulls traded on a good demand at steady prices. Fed steers and heifers sold actively at prices \$2.00-\$3.00 higher. Veal sold under pressure. 1000 head expected Thursday, Bred Cow Sale Friday.

Today at the **Ontario Livestock Exchange, 600 stockers**

|                       | Price Range              |
|-----------------------|--------------------------|
| <b>Cows</b>           | 32.00-36.50              |
| <b>Steers 800+</b>    | 102.00-112.00 top 114.00 |
| <b>Steers 600-800</b> | 110.00-123.00            |
| <b>Steers 400-600</b> | 114.00-134.00            |
| <b>Heifers 700+</b>   | 98.00-105.50             |

Replacement cattle sold on a good strong active trade with fully steady prices. Cows sold steady .

## **Denfield Livestock – February 20, 2007**

|                                 | Price Range |                                  | Price Range      |
|---------------------------------|-------------|----------------------------------|------------------|
| <b>Good &amp; Choice Steers</b> | 90.00-99.25 | <b>Good &amp; Choice Heifers</b> | 90.00-100.00     |
| <b>Plain Steers</b>             | 80.00-85.00 | <b>Plain Heifers</b>             | 70.00-80.00      |
| <b>Good Fed Cows</b>            | 40.00-50.00 | <b>Good Hol Bulls</b>            | 35.00-40.00      |
| <b>D1 &amp; D2 Cows</b>         | 35.00-40.00 | <b>Good Beef Bulls</b>           | 40.00-50.00      |
| <b>D3 &amp; D4 Cows</b>         | 30.00-35.00 | <b>Good Hol Bull Calves</b>      | \$80.00-\$140.00 |

All classes of fed steers and heifers traded on a strong demand with the fancy cattle trading at premium prices. Cows traded at higher prices, Holstein bull calves traded at little higher.

## ONTARIO REPLACEMENT TRADE

Stocker sale: **Keady Livestock, Feb 20, 2007**

| <b>STEERS</b>  | Price Range   | Top    | <b>HEIFERS</b> | Price Range   | Top    |
|----------------|---------------|--------|----------------|---------------|--------|
| <b>1000+</b>   | 95.00-98.75   | 98.75  | <b>900+</b>    | 96.35-97.85   | 97.85  |
| <b>900-999</b> | 88.00-100.50  | 100.50 | <b>800-899</b> | 98.25-101.25  | 101.25 |
| <b>800-899</b> | 101.50-110.30 | 112.50 | <b>700-799</b> | 95.00-98.75   | 98.75  |
| <b>700-799</b> | 107.00-115.00 | 115.00 | <b>600-699</b> | 103.00-109.75 | 109.75 |
| <b>600-699</b> | 115.00-124.50 | 126.50 | <b>500-599</b> | 95.00-114.00  | 114.00 |
| <b>500-599</b> | 133.80-136.00 | 136.00 |                |               |        |
| <b>400-499</b> | 123.00-135.00 | 135.00 |                |               |        |

Stock sale: **D. H. Hickson Ltd, Feb 20, 2007**

| <b>STEERS</b>  | Price Range   | <b>HEIFERS</b> | Price Range  |
|----------------|---------------|----------------|--------------|
| <b>600-699</b> | 85.00-110.00  | <b>600-699</b> | 72.50-101.50 |
| <b>500-599</b> | 104.50-131.00 | <b>500-599</b> | 74.50-117.50 |
| <b>400-499</b> | 105.50-131.00 | <b>400-499</b> | 93.00-119.00 |

Ontario auction sales on **Tuesday** saw weighted prices for:

|   | Price Range  | Average | Top Price |
|---|--------------|---------|-----------|
| <b>Large &amp; Medium Frame Fed Steers</b>    | 94.75-101.85 | 98.63   | 107.00    |
| <b>Large Frame &amp; Medium Frame Heifers</b> | 87.53-99.63  | 95.82   | 106.00    |
| <b>Cows</b>                                   | 28.23-43.02  | 35.72   | 55.00     |
| <b>Bulls- all weights</b>                     | 36.23-48.10  | 42.55   | 54.50     |

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was untested with business expected to develop early afternoon today.

|                |      |     |           |     |
|----------------|------|-----|-----------|-----|
| <b>Steers</b>  | Live | N/T | Flat rail | N/T |
| <b>Heifers</b> | Live | N/T | Flat rail | N/T |

U.S. TRADE (U.S. funds)

US cash cattle trade saw a handful only yesterday in Nebraska at \$144.00-\$145.00 dressed, but certainly not enough to establish a market. Today

|  |      |     |
|--|------|-----|
| <b>Choice and select steers and heifers:</b> | Live | N/T |
|  | Rail | N/T |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending         | AAA    | AA     |
|---------------------|--------|--------|
| <b>Feb 10, 2007</b> | 1.6983 | 1.6383 |
| <b>Feb 3, 2007</b>  | 1.6996 | 1.6477 |
| <b>Jan 27, 2007</b> | 1.7150 | 1.6633 |
| <b>Jan 20, 2007</b> | 1.7343 | 1.6401 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|   | Choice<br>600-900 | Select<br>600-900 |
|---|-------------------|-------------------|
| <b>Cutout Values:</b> (noon estimate)   | 153.51            | 145.60            |
| <b>Change:</b> (from yesterday's close) | -0.50             | -0.48             |
| <b>Current 5 day average:</b>           | 154.70            | 146.76            |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| <b>Live Cattle</b> |       |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b> |       |       | <b>Soybeans</b> |          |       | <b>Canadian \$</b> |       |       |  |  |
|--------------------|-------|-------|----------------------|--------|-------|-------------|-------|-------|-----------------|----------|-------|--------------------|-------|-------|--|--|
| \$/cwt US          |       |       | \$/cwt US            |        |       | \$/bu US    |       | ¢/bu  |                 | \$/bu US |       | ¢/bu               |       |       |  |  |
| <b>Feb</b>         | 93.47 | +0.80 | <b>Mar</b>           | 100.02 | +0.40 | <b>Mar</b>  | 4.262 | +11.0 | <b>Mar</b>      | 7.812    | +10.2 | <b>Spot</b>        | 86.18 | +0.78 |  |  |
| <b>Apr</b>         | 96.40 | +1.05 | <b>Apr</b>           | 101.30 | +0.65 | <b>May</b>  | 4.390 | +10.6 | <b>May</b>      | 7.980    | +11.0 | <b>Mar</b>         | 86.23 | +0.76 |  |  |
| <b>Jun</b>         | 93.67 | +1.10 | <b>May</b>           | 102.60 | +0.45 | <b>Jul</b>  | 4.482 | +10.4 | <b>Jul</b>      | 8.116    | +10.6 | <b>Jun</b>         | 86.46 | +0.76 |  |  |
| <b>Aug</b>         | 90.72 | +0.77 | <b>Aug</b>           | 103.15 | +0.37 | <b>Sep</b>  | 4.334 | +9.6  | <b>Aug</b>      | 8.160    | +10.2 | <b>Sep</b>         | 86.70 | +0.76 |  |  |

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