



Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Monday February 26, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-167.00
A grade heifers 164.00-166.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards: 117** veal calves

| | Price Range | Top Price |
|--------------------------------|-------------|-----------|
| Veal calves + 600 lbs | 70.00-84.50 | 103.50 |
| Veal calves 451-600 lbs | 69.00-73.00 | |

Veal traded barely steady.

At Talbotville Livestock: February 24, 2007- 421 head

| | Price Range | Top |
|----------------------------------|--------------|--------|
| Good & choice steers | 96.00-103.00 | 108.00 |
| Good & choice heifers | 96.00-101.00 | 102.00 |
| Cows | 33.00-39.50 | 65.00 |
| Bulls | 42.00-53.50 | |
| Veal | N/T | |

Fed steers and heifers sold higher following the week's trend. Cows and bulls sold good and strong.

ONTARIO REPLACEMENT TRADE

Stocker sale at: **Brussels Livestock, Feb 23, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|----------------|---------------|--------|----------------|--------------|--------|
| 1000+ | 96.75-105.00 | 105.00 | 900+ | 92.00-100.25 | 103.75 |
| 900-999 | 95.50-108.00 | 108.00 | 800-899 | 95.00-103.75 | 104.00 |
| 800-899 | 97.00-108.50 | 109.00 | 700-799 | 99.00-109.75 | 109.75 |
| 700-799 | 101.00-114.75 | 118.50 | 600-699 | 99.00-110.00 | 114.00 |
| 600-699 | 105.00-120.75 | 122.50 | 500-599 | 95.00-109.00 | 110.50 |
| 500-599 | 111.50-135.00 | 135.00 | 400-499 | 93.00-116.00 | 140.00 |
| 400-499 | 112.00-136.00 | 136.00 | | | |
| 300-399 | 107.00-138.00 | 138.00 | | | |

ONTARIO BRED COWS

Ontario Stockyards Inc. Friday Feb 23, 2007 200 cows, 14 cow/calf pairs

| | Exotic and Exotic X | British and British X |
|-----------------------------------|---------------------|-----------------------|
| Top quality bred cows | \$750.00-\$910.00 | \$650.00-\$800.00 |
| Avg quality bred cows | \$600.00-\$750.00 | \$450.00-\$600.00 |
| Top quality cow/calf pairs | \$900.00-\$1020.00 | \$800.00-\$900.00 |
| Avg quality cow/calf pairs | \$650.00-\$850.00 | \$500.00-\$650.00 |

Cows sold on a moderate demand.

LIVE CATTLE IMPORTS-ONTARIO

| | Week ending Feb 17, 07 | Week ending Feb 10, 07 | Year to date. |
|--|------------------------|------------------------|---------------|
| Live slaughter cattle imported from the U.S. into Ontario | 0 | 0 | 0 |

LIVE CATTLE EXPORTS-ONTARIO

| | | | |
|---|---------------------------------|---------------------------------|-------------------------|
| Live slaughter cattle exported from Ontario to the U.S. | Week ending Feb 17, 07 2,931 | Week ending Feb 10, 07 1,467 | Year to date. 18,166 |
|---|---------------------------------|---------------------------------|-------------------------|

PROVINCIAL SLAUGHTER

| | January 2007 | January 2006 |
|---------|--------------|--------------|
| Steers | 3,602 | 4,401 |
| Heifers | 2,600 | 2,848 |
| Cows | 2,616 | 2,923 |
| Bulls | 726 | 731 |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|--------------|--------|---------|
| Feb 17, 2007 | 854 | 798 |
| Feb 18, 2006 | 858 | 800 |

FEDERALLY INSPECTED CANADIAN KILL

| | Week Ending Feb 17, 2007 | YTD | % of Yr. Ago |
|-------------------|-----------------------------|---------|--------------|
| Grand Total | 68,746 | 454,831 | 104% |
| Alberta Slaughter | 46,119 | 296,115 | 111% |
| Ontario Slaughter | 13,062 | 90,448 | 99% |

USDA ESTIMATED CATTLE KILL

| | Week Ending Feb 24, 2007 | Previous Week | Year Ago |
|-------------|-----------------------------|---------------|----------|
| Grand Total | 630,000 | 624,000 | 577,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|--------------------------------------|-------------------|-------------------|
| Cutout Values: (noon estimate) | 149.80 | 143.09 |
| Change: (from yesterday's close)+0.1 | +0.41 | -0.16 |
| Current 5 day average: | 152.24 | 145.30 |

U.S. TRADE (U.S funds)

US cash cattle trade is quiet as buyers collect new showlists which are expected to be steady to last week. Early asking prices are \$93.00-\$94.00 live and \$148.00-\$150.00 dressed.

| | | |
|---------------------------------------|------|-----|
| Choice and select steers and heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|-------------|-------------|---------------|--------------|----------|------------|----------|------------|-------------|-------------|
| \$/cwt US | | \$/cwt US | | \$/bu US | | \$/bu US | | | |
| Feb | 94.97 +0.80 | Mar | 101.05 +1.72 | Mar | 4.254 -4.6 | Mar | 7.786 +0.4 | Spot | 86.21 -0.06 |
| Apr | 97.30 +1.12 | Apr | 103.80 +1.87 | May | 4.384 -4.0 | May | 7.944 +0.4 | Mar | 86.25 -0.06 |
| Jun | 95.85 +1.70 | May | 105.27 +1.85 | Jul | 4.472 -4.6 | Jul | 8.092 +0.2 | Jun | 86.48 -0.06 |
| Aug | 92.60 +1.42 | Aug | 105.25 +1.85 | Sep | 4.312 -4.2 | Aug | 8.140 +1.0 | Sep | 86.72 -0.06 |

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