

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday February 28, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 165.00-167.00
A grade heifers 164.00-166.00

Today at the **Ontario Stockyards – 500 steers & heifers, 325 cows, 15 bulls, 20 veal.**

	Price Range	Top
Fancy fed steers	95.00-100.00	103.50
Fancy fed heifers	95.00-102.00	106.00
Cows	36.00-48.00	74.00
Bulls	40.00-50.00	

Cows and bulls traded actively at steady prices. All classes of steers and heifers traded actively at prices \$1.00 higher. Calves were barely steady.

Today at the **Ontario Livestock Exchange, 500 stockers**

	Price Range
Cows	30.00-47.00
Steers 800+	102.00-110.50 top 113.50
Steers 600-800	111.00-122.00
Steers 400-600	115.00-127.00
Heifers 700+	95.00-107.00
Heifers 500-700	105.00-113.25
Heifers 300-500	105.00-110.50

Shortkeep cattle sold steady with lightweights trading strong. Cows continue to sell on a strong market.

Denfield Livestock – February 27, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-100.00 top	Good & Choice Heifers	90.00-103.00 top
	101.75		104.00
1 Plain Steers	80.00-85.00	Plain Heifers	70.00-80.00
Good Fed Cows	45.00-57.00	Good Hol Bulls	35.00-43.00
D1 & D2 Cows	37.00-42.00	Good Beef Bulls	40.00-58.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$100.00-\$185.00
Shells	20.00-30.00	Good Bred Cows	\$800.00-\$1,100.00
Stocker steers 700-900 lbs	95.00-105.00	Stocker heifers 700-900	95.00-106.00
Stocker steers 450-600 lbs	105.00-125.00	Stocker heifers 450-600	105.00-120.00

All classes of fed cattle sold on a strong demand at prices \$3.00 higher with fancy cattle selling at a premium. Cows traded active at steady prices, stockers steady, good bred cows strong, Holstein bull calves were stronger.

ONTARIO REPLACEMENT TRADE

Stocker sale: **D. H. Hickson Ltd, Feb 27, 2007**

STEERS	Price Range	HEIFERS	Price Range
600-699	83.50-119.00	600-699	57.00-101.50
500-599	81.00-122.50	500-599	82.00-126.50
400-499	85.00-137.00	400-499	72.00-136.00

Stocker sale: **Keady Livestock, Feb 27, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
1000+	100.00-103.85	103.85	800-899	85.00-99.00	99.00
900-999	85.25-102.85	102.85	700-799	99.50-105.10	105.10
800-899	103.50-109.00	109.00	600-699	98.00-115.00	115.00
700-799	100.25-111.50	111.50	500-599	95.00-117.00	117.00
600-699	113.00-121.00	121.00	400-499	98.00-109.00	115.00
500-599	122.00-135.50	135.50	300-399	119.00-127.00	127.00
400-499	119.00-134.00	134.00			

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	95.50-103.00	99.52	109.00
Large Frame & Medium Frame Heifers	95.50-100.50	98.20	107.00
Cows	27.53-44.03	36.00	66.50
Bulls- all weights	39.10-48.82	42.74	67.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was untested with business expected to develop early afternoon today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade saw a handful of sales on Tuesday in the north at \$146.00 dressed. Today, business was at a standstill with trade obviously delayed until Thursday or possibly Friday. Asking prices are \$94.00 live and \$150.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	149.51	142.20
Change: (from yesterday's close)	-0.56	-0.57
Current 5 day average:	150.64	143.92

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
Feb	94.45	-0.30	Mar	101.60	-0.15	Mar	4.252	+14.2	Mar	7.732	+9.6	Spot	85.50	-0.26
Apr	97.05	-0.40	Apr	104.15	-0.12	May	4.354	+11.2	May	7.874	+8.6	Mar	85.53	-0.26
Jun	95.50	-0.20	May	105.95	-0.20	Jul	4.442	+10.6	Jul	8.024	+8.6	Jun	85.75	-0.27
Aug	92.50	-0.25	Aug	106.25	-0.20	Sep	4.314	+11.2	Aug	8.074	+9.4	Sep	85.99	-0.27

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.quelph.on.ca