

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday March 7, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 168.00-175.00
A grade heifers 167.00-174.00

Today at: **Brussels Livestock – 450 fed cattle, 100 cows.**

	Price Range	Top
Choice steers & heifers	99.00-103.00	108.00
Second cut cattle	97.00-99.00	
Good Beef Cows	38.00-49.00	57.00

Fed steers and heifers sold at prices \$2.00 higher. Cows sold at prices \$2.00 higher.

Today at the **Ontario Stockyards – 500 steers & heifers, 325 cows, 15 bulls, 20 veal.**

	Price Range	Top
Fancy fed steers	100.00-105.00	105.75
Fancy fed heifers	100.00-105.00	110.50
Cows	37.00-54.00	75.00
Bulls	42.00-52.00	58.00

Fed steers and heifers sold actively with prices \$2.00-\$3.00 higher. Cows and bulls sold actively at stronger prices.

Today at the **Ontario Livestock Exchange, 427 stockers**

	Price Range
Cows	36.00-40.00
Steers 800+	102.00-108.50 top 112.75
Steers 600-800	107.00-113.00
Heifers 700+	97.00-103.75

Shortkeep steers and heifers sold actively at fully steady prices. Cows sold steady.

Denfield Livestock – March 6, 2007

	Price Range		Price Range
Good Fed Cows	45.00-55.00	Good Hol Bulls	45.00-54.00
D1 & D2 Cows	37.00-43.00	Good Beef Bulls	50.00-60.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$100.00-\$150.00
Shells	20.00-30.00	Cow/Calf Pairs	\$800.00-\$1000.00
Stocker steers 500-700 lbs	100.00-110.00	Stocker heifers 500-700	100.00-110.00

Due to extreme weather conditions, there were no fed cattle on offer. Cows sold actively at prices \$2.00-\$3.00 higher, stockers traded fully steady and Holstein bull calves were a little higher.

ONTARIO REPLACEMENT TRADE

Stocker sale: **D. H. Hickson Ltd, Mar 6, 2007**

STEERS	Price Range	HEIFERS	Price Range
700-799	96.50-106.50	600-699	91.50-104.50
600-699	76.50-122.50	500-599	87.00-110.50
500-599	93.00-126.50	400-499	75.00-114.50

Ontario auction sales on Tuesday saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	N/T		
Large Frame & Medium Frame Heifers	N/T		
Cows	22.32-44.28	34.03	63.50
Bulls- all weights	31.30-46.50	41.70	57.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was quiet with business expected to develop early afternoon today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was quiet today as feedlot managers tighten their grip on asking prices which are at \$98.00 live and \$155.00 dressed. Contributing factors are sharply higher futures and beef cutout prices giving sellers optimism for a stronger market. Trade is expected to develop tomorrow.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

Correction from Monday's Report- LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 24, 07	Week ending Feb 17, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	2,655	2,931	20,821

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	157.27	146.84
Change: (from yesterday's close)	+4.47	+0.30
Current 5 day average:	149.90	143.38

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Apr	98.55	+0.95	Mar	103.37	+0.00	Mar	4.156	+3.2	Mar	7.426	+9.6	Spot	84.88	-0.12
Jun	96.82	+1.10	Apr	104.90	-0.12	May	4.244	+2.4	May	7.572	+9.4	Mar	84.91	-0.11
Aug	93.55	+0.77	May	107.12	+0.30	Jul	4.326	+2.0	Jul	7.726	+9.6	Jun	85.13	-0.11
Oct	97.22	+0.82	Aug	108.30	+0.55	Sep	4.200	+2.6	Aug	7.770	+9.0	Sep	85.35	-0.11

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