

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday March 8, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed March 7, 2007

A grade steers 168.00-175.00
A grade heifers 167.00-174.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 800 stockers.**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
900-999	95.50-101.00	106.00	800-899	93.75-98.75	109.50
800-899	105.50-110.50	110.50	700-799	90.00-100.00	104.25
700-799	109.00-117.50	117.50	600-699	104.00-112.25	112.25
600-699	112.25-123.75	130.00	500-599	98.75-115.00	118.00
500-599	125.50-135.00	138.00	400-499	99.50-115.00	115.00
400-499	132.00-144.00	144.00	300-399	87.00-116.00	116.00

Replacement cattle sold actively at steady to strong prices.

Today at the **Ontario Livestock Exchange – 850 fed cattle, 500 cows, 200 stockers, 60 veal.**

	Price Range	Top
Good fed steers	102.00-108.50	112.50
Good fed heifers	101.00-108.00	110.25
Cows	35.00-49.00	63.00
Holstein steers	N/A	
Steers 700 +	100.00-121.00	
Steers 500-700	112.00-130.50	
Lightweight Steers	125.00-140.00	
Heifers 700+	92.00-104.00	
Heifers 500-700	94.00-117.00	
Lightweight Heifers	106.00-129.00	

Fed steers and heifers sold on a strong active trade with prices \$3.00 higher. Cows sold actively at prices \$3.00 higher. Replacement cattle sold on a strong market.

Today at: **Brussels Livestock: 200 veal**

	Price Range	
Veal: Good Beef	100.00-120.00	
Good Hol	75.00-85.00	90.00
Med Hol	70.00-80.00	
Heavy Hol	75.00-80.00	
Plain Hol	60.00-70.00	

Veal sold at prices \$2.00-\$5.00 higher than last week.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	98.60-104.41	101.79	107.00
Large & Medium Frame Fed Heifers +1000	97.35-104.33	102.11	110.50
Cows	28.99-48.33	39.59	75.00
Bulls	45.19-50.25	47.71	58.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, March 7, 2007**

STEERS	Price Range	Top	HEIFERS	Price Range	Top
+1000	98.00-102.75	103.75	+900	97.00-98.00	98.00
900-999	101.50-107.00	112.75	800-899	91.75-103.75	103.75
800-899	104.50-108.50	108.50			

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices stronger than last week.

Steers	Live	93.10-94.10	Flat rail	157.00-157.35
Heifers	Live	92.85-94.65	Flat rail	155.75-156.50

U.S. TRADE (U.S funds)

US cash cattle trade saw moderate trade develop late Wednesday afternoon with prices \$5.00 higher than last week on dressed cattle at \$155.00. Live cattle on Wednesday sold \$4.00 higher than last week at \$98.00. Moderate trade today saw dressed cattle prices up \$2.00 from yesterday while live cattle sold steady to \$1.00 higher than Wednesday.

Choice and select steers and heifers:	Live	98.00-99.00
	Rail	156.00-157.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	158.34	147.87
Change: (from yesterday's close)	+1.19	+0.65
Current 5 day average:	151.57	144.44

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	101.02 +2.47	Mar	104.85 +1.48	Mar	4.120 -3.6	Mar	7.450 +2.2	Spot	84.70 -0.18
Jun	98.75 +1.92	Apr	106.72 +1.82	May	4.214 -3.0	May	7.590 +1.6	Mar	84.72 -0.19
Aug	95.32 +1.77	May	108.67 +1.55	Jul	4.306 -2.0	Jul	7.744 +1.6	Jun	84.94 -0.19
Oct	98.70 +1.47	Aug	110.00 +1.70	Sep	4.200 +0.0	Aug	7.792 +2.2	Sep	85.16 -0.19

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930