

Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday March 9, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 168.00-180.00 sales reported to 181.00
A grade heifers 167.00-179.00 sales reported to 180.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 1,425 stockers (450 yearlings left to sell at time of report)

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|--------------|--------|
| 900-999 | 104.00-107.25 | 107.25 | 899+ | 88.00-107.00 | 107.00 |
| 800-899 | 101.25-109.25 | 110.50 | 800-899 | 96.00-105.00 | 105.00 |
| 700-799 | 106.50-114.50 | 118.00 | 700-799 | 99.00-108.25 | 111.00 |
| 600-699 | 110.50-129.85 | 129.85 | 600-699 | 97.00-112.50 | 120.50 |
| 500-599 | 108.00-133.50 | 133.50 | 500-599 | 93.00-113.00 | 119.00 |
| 400-499 | 121.00-140.50 | 143.00 | 400-499 | 96.00-118.00 | 128.00 |
| -399 | 115.00-140.00 | 146.00 | 300-399 | 95.00-125.00 | 125.00 |

Calves and yearlings sold on a strong active trade with prices \$2.00 higher.

ONTARIO REPLACEMENT TRADE

Stocker Sale: **Ontario Livestock Exchange— Mar 8, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|---------------|--------|
| 700-799 | 90.00-106.00 | 121.00 | 700-799 | 85.300-104.00 | 104.00 |
| 600-699 | 112.00-129.00 | 129.00 | 500-599 | 89.00-109.00 | 117.00 |
| 500-599 | 108.00-130.50 | 134.00 | 400-499 | 98.00-116.00 | 116.00 |
| 400-499 | 116.00-140.00 | 140.00 | 300-399 | 72.00-106.00 | 129.00 |

Stocker Sale: **Ontario Stockyards –Mar 8, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|---------------|--------|
| 1000+ | 90.00-100.00 | 100.00 | 900+ | 69.00-95.00 | 95.00 |
| 900-999 | 94.00-101.00 | 106.00 | 800-899 | 92.50-98.75 | 109.50 |
| 800-899 | 105.50-110.50 | 110.50 | 700-799 | 90.00-100.50 | 104.25 |
| 700-799 | 107.75-117.50 | 117.50 | 600-699 | 102.50-112.25 | 112.25 |
| 600-699 | 112.25-123.75 | 130.00 | 500-599 | 98.75-115.00 | 118.00 |
| 500-599 | 125.50-135.00 | 138.00 | 400-499 | 99.00-115.00 | 115.00 |
| 400-499 | 132.00-144.00 | 144.00 | | | |
| 399- | 111.00-134.50 | 141.00 | | | |

Stocker Sale: **Ottawa Livestock Exchange (Leo's) –Mar 8, 2007**

| STEERS | Price Range | Top | HEIFERS | Price Range | Top |
|---------|---------------|--------|---------|---------------|--------|
| 700-799 | 93.00-114.50 | 114.50 | 700-799 | 89.00-113.00 | 113.00 |
| 600-699 | 84.00-116.00 | 116.00 | 600-699 | 83.00-112.50 | 112.50 |
| 500-599 | 90.00-132.00 | 132.00 | 500-599 | 80.00-109.50 | 112.00 |
| 400-499 | 108.00-136.00 | 138.00 | 400-499 | 90.00-112.00 | 112.00 |
| 399- | 90.00-147.00 | 189.00 | 300-399 | 82.00-105.00 | 108.00 |
| | | | 299- | 107.00-135.00 | 135.00 |

Ontario auction sales on **Thursday** saw weighted prices for:

| | Price Range | Average | Top |
|-------------------------------------------|--------------------|----------------|------------|
| Large & Med. Frame Fed Steers | 99.50-109.00 | 105.37 | 113.00 |
| Large & Med. Frame Fed Heifers | 96.78-106.63 | 102.57 | 110.25 |
| Cows | 29.29-45.02 | 37.46 | 86.00 |
| Bulls | 45.15-54.54 | 50.25 | 60.00 |

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was limited with prices a little stronger than Wednesday.

| | | | | |
|----------------|------|-------|-----------|--------|
| Steers | Live | 95.00 | Flat rail | 157.00 |
| Heifers | Live | 95.50 | Flat rail | N/T |

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending Mar 8, 2007 **Price Range**

A1, A2 Steers & Heifers **176.00-177.75**

U.S. TRADE (U.S funds)

US cash cattle trade was limited today with only a couple of deals in Nebraska and Kansas. Active trade on Wednesday and Thursday saw live cattle prices \$3.00-\$4.00 higher than last week. Dressed cattle prices were \$5.00-\$7.00 higher than last week. Look for even higher asking prices on Monday.

| | | |
|----------------------------------------------|------|------------------------|
| Choice and select steers and heifers: | Live | Thursday- 95.00-99.00 |
| | Rail | Thursday-155.00-157.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|-----------------------------------------|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 159.63 | 150.70 |
| Change: (from yesterday's close) | +1.59 | +2.20 |
| Current 5 day average: | 153.50 | 145.76 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|-----------------|------------|--------------------|------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | ¢/bu | \$/bu US | ¢/bu | | | | | |
| Apr | 101.45 | +0.42 | Mar | 105.15 | +0.30 | Mar | 4.082 | -3.6 | Mar | 7.464 | +1.4 | Spot | 85.32 | +0.62 |
| Jun | 98.60 | -0.15 | Apr | 106.62 | -0.10 | May | 4.174 | -4.0 | May | 7.596 | +0.6 | Mar | 85.34 | +0.62 |
| Aug | 94.77 | -0.55 | May | 108.80 | +0.12 | Jul | 4.274 | -3.2 | Jul | 7.756 | +1.2 | Jun | 85.56 | +0.62 |
| Oct | 97.97 | -0.72 | Aug | 109.37 | -0.62 | Sep | 4.166 | -3.2 | Aug | 7.804 | +1.2 | Sep | 85.78 | +0.62 |

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