

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday March 28, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 179.00-180.00
A grade heifers 178.00-179.00

Today at the **Ontario Stockyards – 590 steers & heifers, 320 cows, 15 bulls, 40 veal.**

| | Price Range | Top |
|--------------------------|---------------|--------|
| Fancy fed steers | 100.00-105.00 | 109.00 |
| Fancy fed heifers | 100.00-105.00 | 108.50 |
| Cows | 38.00-44.00 | 67.00 |
| Bulls | 42.00-52.00 | 90.00 |

Cows and bulls traded on a moderate demand at prices \$2.00-\$3.00 lower. All classes of steers and heifers traded moderately at barely steady prices. Calves sold steady to Monday's decline. 800 head are expected for Thursday's sale.

Today at the **Ontario Livestock Exchange, 625 stockers**

| | Price Range | Top |
|------------------------|---------------|--------|
| Cows | 28.00-38.50 | 51.00 |
| Steers 800+ | 104.00-113.00 | 114.75 |
| Steers 600-800 | 115.75-125.00 | 131.00 |
| Steers 400-600 | 123.00-137.00 | |
| Heifers 700+ | 98.00-106.25 | 108.00 |
| Heifers 500-700 | 106.75-108.75 | |
| Heifers 300-500 | 115.00-115.50 | |

Shortkeep steers sold \$2.00-\$3.00 higher, shortkeep heifers sold steady and lightweight cattle traded \$3.00-\$4.00 higher. Cows sold steady to Tuesday's market.

Denfield Livestock – March 27, 2007

| | Price Range | | Price Range |
|---------------------------------|---------------|----------------------------------|-------------------|
| Good & Choice Steers | 100.00-110.25 | Good & Choice Heifers | 100.00-109.25 |
| Plain Steers | 85.00-95.00 | Plain Heifers | 80.00-90.00 |
| Good Fed Cows | 40.00-50.00 | Good Hol Bulls | 40.00-45.00 |
| D1 & D2 Cows | 35.00-40.00 | Good Beef Bulls | 45.00-59.00 |
| D3 & D4 Cows | 25.00-35.00 | Good Hol Bull Calves | \$125.00-\$210.00 |
| Shells | 20.00-25.00 | | |

Good fed cattle sold on a good demand at steady prices with fancy cattle selling at a premium. Cows traded slightly lower, stockers steady and Holstein bull calves were strong at higher prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

| | Price Range | Average | Top Price |
|---|---------------|---------|-----------|
| Large & Medium Frame Fed Steers | 102.00-107.75 | 104.59 | 112.00 |
| Large Frame & Medium Frame Heifers | 97.00-105.85 | 101.98 | 108.75 |
| Cows | 24.48-42.46 | 34.17 | 57.00 |
| Bulls- all weights | 39.47-61.35 | 49.47 | 78.00 |

ONTARIO REPLACEMENT TRADE

Stocker sale: **Keady Livestock Mar 20, 2007**

| STEERS | Price Range | Average | HEIFERS | Price Range | Average |
|----------------|---------------|---------|----------------|---------------|---------|
| 1000+ | 99.00-105.00 | 104.06 | 900+ | 101.25-102.25 | 102.07 |
| 900-999 | 109.00-113.00 | 110.40 | 800-899 | 91.25-104.00 | 97.65 |
| 800-899 | 109.00-117.75 | 115.91 | 700-799 | 100.50-104.00 | 102.77 |
| 700-799 | 105.00-117.00 | 110.96 | 600-699 | 99.50-113.00 | 109.13 |
| 600-699 | 103.00-131.50 | 115.37 | 500-599 | 104.00-119.00 | 110.26 |
| 500-599 | 126.00-143.50 | 132.57 | 400-499 | 115.00-130.00 | 122.50 |
| 400-499 | 128.00-139.00 | 134.67 | 300-399 | 85.00-121.00 | 107.33 |
| 399- | 99.00-136.00 | 123.40 | | | |

All stocker and replacement cattle sold on a good demand at steady prices.

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was quiet with business expected to develop late today.

| | | | | |
|----------------|------|-----|-----------|-----|
| Steers | Live | N/T | Flat rail | N/T |
| Heifers | Live | N/T | Flat rail | N/T |

U.S. TRADE (U.S. funds)

US cash cattle trade was light to moderate late Tuesday in the south with prices \$1.00 lower on live cattle. Today, light to moderate trade was reported in the north with prices \$1.00-\$2.00 lower on dressed cattle.

| | | |
|--|------|----------|
| Choice and select steers and heifers: | Live | \$96.00 |
| | Rail | \$156.00 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|---|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values: (noon estimate) | 155.02 | 144.93 |
| Change: (from yesterday's close) | -0.45 | -1.49 |
| Current 5 day average: | 158.32 | 148.50 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | | | | | | |
|--------------------|-------|----------------------|------------|-------------|-------|-----------------|-------|--------------------|------------|-------|-------|-------------|-------|-------|
| \$/cwt US | | \$/cwt US | | \$/bu US | | \$/bu US | | | | | | | | |
| | | | | | ¢/bu | | ¢/bu | | | | | | | |
| Apr | 96.17 | -0.65 | Mar | 105.30 | +0.20 | May | 3.884 | -4.0 | May | 7.706 | +13.6 | Spot | 86.30 | -0.10 |
| Jun | 93.42 | +0.07 | Apr | 105.90 | +0.67 | Jul | 4.002 | -3.4 | Jul | 7.864 | +13.4 | Jun | 86.49 | -0.09 |
| Aug | 91.02 | -0.17 | May | 107.17 | +0.22 | Sep | 3.976 | -2.6 | Aug | 7.930 | +14.2 | Sep | 86.70 | -0.09 |
| Oct | 95.07 | -0.07 | Aug | 108.85 | +0.27 | Dec | 4.006 | -0.6 | Nov | 8.006 | +15.0 | Dec | 86.91 | -0.09 |

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mkinfo@cattle.quelph.on.ca