

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday April 4, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 176.00-179.00
A grade heifers 175.00-178.00

Today at the **Ontario Stockyards – 200 steers & heifers, 300 cows, 25 bulls, 35 veal.**

	Price Range	Top
Fancy fed steers	100.00-105.00	107.50
Fancy fed heifers	100.00-105.00	106.00
Cows	38.00-44.00	80.00
Bulls	42.00-52.00	80.00

Cows and bulls traded on a good demand at steady prices. Steers and heifers traded actively with prices steady to strong. Veal was steady to Monday.

Today at the **Ontario Livestock Exchange, 680 stockers**

	Price Range	Top
Cows	36.00-41.00	
Steers 800+	104.00-110.00	113.75
Steers 600-800	113.00-124.00	
Heifers 700+	100.00-109.50	

Replacement cattle sold fully steady. Cows sold steady.

Denfield Livestock – April 3, 2007

	Price Range		Price Range
Good & Choice Steers	98.00-108.00	Good & Choice Heifers	98.00-108.00
Plain Steers	75.00-85.00	Plain Heifers	65.00-80.00
Good Fed Cows	45.00-60.00	Good Hol Bulls	35.00-45.00
D1 & D2 Cows	35.00-40.00	Good Beef Bulls	45.00-60.00
D3 & D4 Cows	25.00-35.00	Good Hol Bull Calves	\$125.00-\$220.00
Shells	15.00-25.00	Good Bred Cows	\$800.00-\$1160.00
Shortkeep steers 1000 lb	95.00-100.00	Shortkeep heifers 1000 lb	90.00-100.00
Steers 500-600 lbs	110.00-124.00	Heifers 500-600 lbs	110.00-120.00

All classes of fed cattle traded on a good demand at steady prices with light receipts due to the holiday week. Cows traded slightly lower, beef bulls in good demand, stockers steady and Holstein bull calves traded active at stronger prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	102.00-107.85	104.77	114.25
Large Frame & Medium Frame Heifers	98.50-106.00	102.84	108.25
Cows	26.69-43.18	35.23	59.00
Bulls- all weights	39.67-48.10	44.19	77.50

ONTARIO REPLACEMENT TRADE

Stocker sale at **Keady Livestock – April 3, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	91.00-113.50	103.62	113.50	800-899	87.75-108.25	97.24	108.25
800-899	107.00-115.00	111.65	116.00	700-799	100.50-110.00	107.61	110.00
700-799	106.00-129.50	119.63	136.50	600-699	104.50-117.75	112.14	117.75
600-699	126.00-140.00	131.20	140.00	500-599	109.50-120.50	115.37	123.00
500-599	125.00-137.00	132.65	137.00	400-499	108.00-126.00	116.22	127.00
400-499	115.50-137.00	127.02	137.00	300-399	99.00-111.00	102.60	111.00
399-	110.00-133.00	120.75	133.00				

Stocker sale at **D.H. Hickson Ltd.– April 3, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	84.00-98.00	95.30	98.00	600-699	74.50-109.50	97.75	109.50
700-799	85.00-108.00	98.37	108.00	500-599	106.50-120.00	114.00	120.00
600-699	98.00-122.00	110.61	122.00				
500-599	106.00-124.00	117.63	124.00				
400-499	112.00-131.00	122.21	131.00				

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was quiet with business expected to develop today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US packer inquiry was improving this afternoon in the north with most major packers bidding \$156.00 dressed with reports that one regional buyer paid \$159.00-160.00 dressed. Asking prices remain firm at \$98.00-\$100.00 live and \$160.00 plus dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	159.00-160.00 (extremely light.)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	156.05	147.21
Change: (from yesterday's close)	+1.41	+1.42
Current 5 day average:	153.29	144.19

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle				Feeder Cattle				Corn				Soybeans				Canadian \$			
\$/cwt US				\$/cwt US				\$/bu US ¢/bu				\$/bu US ¢/bu							
Apr	99.05	+0.52		Apr	110.80	+0.22		May	3.592	+13.0		May	7.610	-2.6		Spot	86.32	+0.02	
Jun	95.55	+0.55		May	111.50	-0.02		Jul	3.714	+13.2		Jul	7.776	-2.6		Jun	86.50	+0.03	
Aug	93.60	+0.42		Aug	112.35	+0.25		Sep	3.740	+12.0		Aug	7.844	-1.4		Sep	86.71	+0.03	
Oct	97.50	+0.35		Sep	110.15	-0.25		Dec	3.804	+13.0		Nov	7.900	-3.0		Dec	86.92	+0.03	

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