

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday April 11, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 180.00-184.00
A grade heifers 179.00-183.00

Today at the **Ontario Stockyards – 400 steers & heifers, 300 cows, 25 bulls, 40 veal.**

	Price Range	Top
Fancy fed steers	105.00-110.00	112.50
Fancy fed heifers	105.00-110.00	112.25
Cows	40.00-53.00	79.00
Bulls	42.00-52.00	100.00

Cows traded actively at prices \$3.00-\$5.00 cwt higher. Fed steers and heifers sold on a strong active trade with prices \$3.00-\$4.00 higher. Calves were steady to Monday.

Today at the **Ontario Livestock Exchange, 680 stockers**

	Price Range	Top
Cows	36.00-45.00	
Steers 800+	107.00-112.00	114.00
Steers 600-800	115.00-132.00	138.50
Steers 500-600	116.00-132.00	149.00
Heifers 700+	105.00-109.00	111.25
Heifers 500-700	110.00-118.00	

Light grass type replacements sold at prices \$4.00-\$7.00 higher while shortkeeps traded at prices \$2.00-\$3.00 higher. Cows traded at prices steady to yesterday's stronger market.

Denfield Livestock – April 10, 2007

	Price Range		Price Range
Good & Choice Steers	103.00-113.00	Good & Choice Heifers	102.00-117.25
Plain Steers	80.00-90.00	Plain Heifers	80.00-90.00
Good Fed Cows	45.00-60.00	Good Hol Bulls	40.00-45.00
D1 & D2 Cows	35.00-40.00	Good Beef Bulls	45.00-60.00
D3 & D4 Cows	25.00-30.00	Good Hol Bull Calves	\$150.00-\$245.00
Shells	15.00-25.00	Steers 800-1000 lb	95.00-105.00
		Heifers 800-1000 lb	95.00-100.00

A good offering of well fed cattle sold on a strong demand at prices \$2.00-\$3.00 higher. Cows traded actively at steady prices and a light run of stockers sold steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	105.00-111.00	108.37	114.50
Large Frame & Medium Frame Heifers	104.75-109.50	106.86	115.25
Cows	28.75-44.38	37.75	58.00
Bulls- all weights	38.05-50.95	44.48	55.00

ONTARIO REPLACEMENT TRADE

Stocker sale at [Keady Livestock – April 10, 2007](#)

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	113.50-113.60	113.57	113.60	800-899	106.75-107.75	107.01	107.75
800-899	98.50-117.50	110.35	117.50	700-799	102.00-114.75	111.42	114.75
700-799	108.00-123.00	118.52	124.00	600-699	112.00-120.00	116.94	120.00
600-699	119.00-133.50	130.41	133.50	500-599	112.00-125.50	119.50	125.50
500-599	123.00-137.50	129.61	137.50	400-499	108.50-123.00	116.88	127.50
400-499	115.00-138.00	126.82	141.00	300-399	99.00-128.00	109.14	128.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was quiet with business expected to surface later today.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was fairly quiet with a few regional sales in Nebraska at \$162.00 dressed, which is \$2.00 higher than last week. For the most part the market was not tested with asking prices \$103.00 live and \$165.00 dressed. Significant trade volume is not expected until late Thursday or Friday.

Choice and select steers and heifers:	Live	N/T
	Rail	162.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 31, 2007	1.8872	1.8178
March 24, 2007	1.9012	1.8116
March 17, 2007	1.8261	1.7910

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	171.03	159.18
Change: (from yesterday's close)	+4.04	+2.38
Current 5 day average:	160.68	151.60

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Apr	99.92 -0.35	Apr	110.10 -0.85	May	3.606 -8.2	May	7.464 +4.0	Spot	87.56 +0.40
Jun	94.62 -1.17	May	111.20 -0.75	Jul	3.726 -8.4	Jul	7.640 +3.4	Jun	87.75 +0.43
Aug	92.90 -1.00	Aug	112.75 -0.40	Sep	3.794 -7.2	Aug	7.696 +4.2	Sep	87.97 +0.44
Oct	97.05 -0.75	Sep	111.20 -0.20	Dec	3.876 -6.6	Nov	7.770 +4.0	Dec	88.19 +0.45

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