

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday April 12, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed April 11, 2007

A grade steers 180.00-184.00
A grade heifers 179.00-183.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 1,000 stockers.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
999+	87.50-100.00	91.95	107.00	899+	92.00-102.25	96.83	102.25
900-999	98.75-110.25	106.29	110.25	800-899	99.50-104.25	103.42	104.25
800-899	103.00-114.00	110.24	114.00	700-799	87.00-111.00	98.85	116.50
700-799	106.50-123.00	115.34	123.00	600-699	97.50-119.75	113.12	123.50
600-699	110.25-132.00	124.14	133.00	500-599	110.50-128.50	117.75	129.00
500-599	128.50-136.75	132.31	136.75	400-499	105.00-118.00	111.43	122.00
400-499	130.75-140.00	135.67	144.00	300-399	104.00-122.00	112.83	122.00
399-	138.00-145.00	143.17	145.00				

Replacements sold actively at steady prices.

Today at the **Ontario Livestock Exchange – 850 fed cattle, 450 cows, 200 stockers, 50 veal.**

	Price Range	Top
Good fed steers	106.00-113.00	117.00
Good fed heifers	104.00-111.00	112.75
Cows	39.00-51.00	62.00
Steers 700 +	103.00-113.00	
Lightweight Steers	114.00-132.00	
Heifers 700+	98.00-107.00	
Lightweight Heifers	104.00-118.00	

Cows sold at prices \$3.00-\$4.00 higher. Fed steers and heifers continued to sell strong. Stockers also continued to trade strong.

Today at: **Brussels Livestock: 205 veal**

	Price Range	Top
Veal: Good Beef	100.00-110.00	120.00
Good Hol	75.00-82.00	90.00
Med Hol	65.00-75.00	
Heavy Hol	70.00-80.00	

Veal traded at prices \$2.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	100.00-110.00	105.08	112.50
Large & Medium Frame Fed Heifers +1000	102.00-110.75	107.52	112.25
Cows	32.13-50.61	42.59	79.00
Bulls	38.45-59.71	48.74	100.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, April 11, 07- 900 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	104.00-109.75	106.89	112.25	+900	102.00-107.50	105.84	110.00
900-999	108.25-112.75	111.03	114.25	800-899	105.75-107.50	106.71	108.50
800-899	109.50-114.75	112.41	114.75	700-799	107.00-111.25	109.14	111.25
700-799	104.00-122.00	113.41	128.50	600-699	108.50-114.75	112.55	114.75
600-699	118.25-137.50	127.61	138.50	500-599	112.50-118.00	113.63	118.00
500-599	116.50-142.00	129.50	143.00				
400-499	101.00-116.00	108.50	116.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices \$1.00-\$2.00 higher.

Steers	Live	100.00-104.70	Flat rail	171.50
Heifers	Live	101.25-104.30	Flat rail	168.75

U.S. TRADE (U.S funds)

US cash cattle trade was moderate today with prices steady to \$2.00 lower. It appears that sharply lower future contracts have encouraged some feedlot managers to sell at lower prices, as well as lowering asking prices.

Choice and select steers and heifers:	Live	98.00-100.00
	Rail	157.00-160.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	172.44	159.64
Change: (from yesterday's close)	+0.48	+0.41
Current 5 day average:	163.80	154.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
\$/cwt US	\$/cwt US	\$/bu US ¢/bu	\$/bu US ¢/bu	
Apr 97.35 -2.57	Apr 107.85 -2.25	May 3.586 -2.0	May 7.382 -8.2	Spot 88.14 +0.58
Jun 92.47 -2.15	May 108.40 -2.80	Jul 3.714 -1.2	Jul 7.564 -7.4	Jun 88.30 +0.55
Aug 90.70 -2.20	Aug 110.35 -2.40	Sep 3.780 -1.4	Aug 7.624 -7.2	Sep 88.52 +0.55
Oct 94.92 -2.12	Sep 108.95 -2.25	Dec 3.872 -0.4	Sep 7.694 -7.4	Dec 88.74 +0.55

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