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**Wednesday May 2, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 178.00-181.00  
**A grade heifers** 177.00-180.00

Today at the **Ontario Stockyards – 345 steers & heifers, 250 cows, 15 bulls, 30 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	108.00-110.00	111.25
<b>Fancy fed heifers</b>	105.00-110.00	112.50
<b>Cows</b>	46.00-53.00	75.50
<b>Bulls</b>	45.00-55.00	82.00

Cows and bulls traded on good demand at steady prices. Fed cattle traded actively at prices \$1.00-2.00 higher. Calves were steady to Monday.

Today at the **Ontario Livestock Exchange, 900 stockers**

	Price Range	Top
<b>Cows</b>	43.50-51.50	
<b>Steers 800+</b>	104.00-109.00	112.75
<b>Steers 600-800</b>	108.00-130.00	
<b>Steers 400-600</b>	127.00-149.50	
<b>Heifers 700+</b>	100.00-104.25	
<b>Heifers 500-700</b>	102.00-118.00	

Replacements continued to sell on an active fully steady trade. Cows sold steady.

**Denfield Livestock – May 1, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	102.00-110.00 top 112.25	<b>Good &amp; Choice Heifers</b>	102.00-110.00
<b>Plain Steers</b>	90.00-100.00	<b>Plain Heifers</b>	90.00-100.00
<b>Good Fed Cows</b>	50.00-60.00	<b>Good Hol Bulls</b>	45.00-50.00
<b>D1 &amp; D2 Cows</b>	42.00-52.00	<b>Good Beef Bulls</b>	50.00-60.00
<b>D3 &amp; D4 Cows</b>	30.00-40.00	<b>Good Hol Bull Calves</b>	\$125.00-\$210.00

Fed cattle traded on strong demand at fully steady prices, fancy cattle sold for premium prices. Cows traded strong at fully steady prices. Stockers steady and Holstein bull calves traded higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	102.00-110.00	106.83	110.25
<b>Large Frame &amp; Medium Frame Heifers</b>	100.00-112.00	105.75	115.00
<b>Cows</b>	31.39-53.92	43.07	81.50
<b>Bulls- all weights</b>	42.82-59.85	51.53	66.00

## ONTARIO REPLACEMENT TRADE

Stocker sale at **D.H. Hickson Ltd. – May 1, 2007- 263 stockers**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>600-699</b>	93.00-126.00	115.18	126.00	<b>600-699</b>	79.00-114.50	103.93	114.50
<b>500-599</b>	71.00-140.00	110.53	140.00	<b>500-599</b>	79.00-116.00	101.96	116.00
<b>400-499</b>	90.00-145.00	121.10	145.00	<b>400-499</b>	87.00-140.50	107.24	140.50

Stocker sale at **Keady Livestock – May 1, 2007**- 2,131 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	94.75-109.20	102.94	109.20	<b>900+</b>	87.50-102.75	96.77	102.75
<b>900-999</b>	105.25-111.50	106.94	111.50	<b>800-899</b>	94.50-107.00	104.18	107.00
<b>800-899</b>	105.00-115.00	112.28	115.00	<b>700-799</b>	104.00-113.75	108.82	113.75
<b>700-799</b>	108.50-127.00	118.91	133.00	<b>600-699</b>	108.50-125.62	118.79	125.62
<b>600-699</b>	120.50-135.00	128.21	135.00	<b>500-599</b>	102.50-125.50	116.25	127.00
<b>500-599</b>	125.00-138.00	131.58	138.00	<b>400-499</b>	99.00-129.00	118.38	129.00
<b>400-499</b>	110.00-130.50	124.42	142.00	<b>300-399</b>	101.50-141.00	124.54	141.00
<b>399-</b>	101.00-131.00	120.22	136.00				

A seasonally good run of replacement cattle sold on strong demand at fully steady prices.

**ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES**

Stocker Sale at: **Ontario Stockyards Inc, May 1, 2007**- 1,247 stockers- Vaccinated Sale

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	88.50-100.00	92.85	101.00	<b>900+</b>	85.00-94.50	89.50	105.00
<b>900-999</b>	91.50-102.00	98.27	102.00	<b>800-899</b>	96.25-103.00	100.86	105.00
<b>800-899</b>	103.75-114.00	108.65	114.00	<b>700-799</b>	99.00-109.75	104.97	122.00
<b>700-799</b>	110.75-117.00	114.20	121.50	<b>600-699</b>	109.50-122.50	115.38	125.00
<b>600-699</b>	115.00-131.00	125.42	140.00	<b>500-599</b>	117.00-137.00	124.83	138.00
<b>500-599</b>	126.50-138.50	133.34	138.50	<b>400-499</b>	112.00-118.00	115.61	118.00
<b>400-499</b>	109.00-142.50	124.71	156.50	<b>300-399</b>	110.00-125.00	115.83	130.00

All grass type replacements sold steady to strong with heavier cattle slightly lower.

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday was light with prices opening fully steady with last week.

<b>Steers</b>	Live	101.25-103.25	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

**U.S. TRADE (U.S. funds)**

US cash cattle trade was quiet today as buying interest was at a minimum, with speculation that significant trade volume will not surface until Friday. Asking prices are \$99.00-\$100.00 live and \$160.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	156.33	145.43
<b>Change:</b> (from yesterday's close)	-1.43	-0.77
<b>Current 5 day average:</b>	159.09	146.57

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
<b>Jun</b>	93.85	-0.02	<b>May</b>	109.67	-0.07	<b>May</b>	3.720	+4.4	<b>May</b>	7.342	-7.0	<b>Spot</b>	90.24	+0.17
<b>Aug</b>	92.57	-0.15	<b>Aug</b>	112.65	+0.05	<b>Jul</b>	3.820	+4.4	<b>Jul</b>	7.484	-7.6	<b>Jun</b>	90.36	+0.16
<b>Oct</b>	96.07	-0.30	<b>Sep</b>	112.30	+0.15	<b>Sep</b>	3.806	+3.4	<b>Aug</b>	7.556	-5.6	<b>Sep</b>	90.58	+0.16
<b>Dec</b>	96.20	-0.22	<b>Oct</b>	111.55	+0.05	<b>Dec</b>	3.802	+1.6	<b>Nov</b>	7.614	-7.4	<b>Dec</b>	90.80	+0.16

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