

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday May 8, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday May 7, 2007

A grade steers 178.00-180.00
A grade heifers 177.00-179.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 750 fed cattle, 185 cows.**

	Price Range	Top
Choice steers & heifers	104.00-108.00	116.75
Second cut cattle	100.00-103.00	
Good Beef Cows	52.00-60.00	64.00

Fed steers and heifers traded \$2.00-3.00 higher. Cows sold \$4.00-5.00 higher.

ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES

Stocker Sale at: **Thessalon May 5, 2007**

STEERS	Price Range	HEIFERS	Price Range
700-799	105.00	700-799	94.00-106.00
600-699	109.00-118.00	600-699	92.00-115.00
500-599	107.00-118.00	500-599	107.00-112.00
400-499	112.00-146.00	400-499	110.00

U.S. TRADE (U.S. funds)

US cash cattle trade remains untested however asking prices are a bit higher at \$99-100 live and \$160 dressed.

Choice and select steers and heifers:

Live	N/T
Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	158.74	144.43
Change: (from Friday's close)	+2.14	+0.52
Current 5 day average:	156.22	144.70

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
Jun	92.35 +0.37	May	108.32 +0.82	May	3.536 -15.6	May	7.260 -3.0	Spot	90.56 -0.18
Aug	91.72 +1.02	Aug	111.45 +1.70	Jul	3.634 -15.4	Jul	7.394 -3.0	Jun	90.65 -0.21
Oct	95.15 +0.60	Sep	111.20 +1.80	Sep	3.654 -15.2	Aug	7.466 -3.0	Sep	90.87 -0.21
Dec	95.27 +0.62	Oct	110.80 +1.72	Dec	3.664 -16.6	Nov	7.546 -1.6	Dec	91.07 -0.21

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