

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Wednesday May 9, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 178.00-181.00  
**A grade heifers** 177.00

Today at the **Ontario Stockyards – 400 steers & heifers, 400 cows, 45 bulls, 35 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	107.00-113.00	116.00
<b>Fancy fed heifers</b>	105.00-114.00	116.50
<b>Cows</b>	47.00-62.00	73.00
<b>Bulls</b>	47.00-57.00	73.00

A very strong active trade on steers and heifers with prices \$2-3 higher. Cows and bulls traded actively at strong prices.

Today at the **Ontario Livestock Exchange, 600 stockers**

	Price Range	Top
<b>Steers 800+</b>	102.00-110.00	114.00
<b>Steers 600-800</b>	115.00-130.00	137.00
<b>Steers 400-600</b>	120.00-137.50	
<b>Heifers 700+</b>	98.00-102.00	103.00
<b>Heifers 500-700</b>	105.00-115.00	120.00
<b>Heifers 300-500</b>	110.00-129.00	

Lightweight cattle continued to sell actively at strong prices and short keeps sold fully steady.

**Denfield Livestock – May 8, 2007**

	Price Range	Top		Price Range	Top
<b>Good &amp; Choice Steers</b>	102.00-112.00	top 113.00	<b>Good &amp; Choice Heifers</b>	100.00-112.00	
<b>Plain Steers</b>	90.00-100.00		<b>Plain Heifers</b>	85.00-95.00	
<b>Good Fed Cows</b>	55.00-65.00		<b>Good Hol Bulls</b>	50.00-55.00	
<b>D1 &amp; D2 Cows</b>	45.00-55.00		<b>Good Beef Bulls</b>	50.00-60.00	
<b>D3 &amp; D4 Cows</b>	35.00-40.00		<b>Good Hol Bull Calves</b>	\$125.00-\$220.00	

Fed cattle traded on strong demand at fully steady to higher prices, fancy cattle sold for premium prices. A good offering of cows traded strong at prices \$5.00-10.00 higher. Stockers steady and Holstein bull calves traded fully steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	105.50-112.25	108.71	116.75
<b>Large Frame &amp; Medium Frame Heifers</b>	104.00-110.00	107.03	113.50
<b>Cows</b>	34.53-56.34	46.40	105.00
<b>Bulls- all weights</b>	46.24-79.26	61.36	96.00

## ONTARIO REPLACEMENT TRADE

Stocker sale at **D.H. Hickson Ltd. – May 8, 2007-**

<b>STEERS</b>				<b>HEIFERS</b>			
	Price Range	Avg	Top		Price Range	Avg	Top
<b>600-699</b>	85.00-124.50	109.07	124.50	<b>600-699</b>	67.00-112.50	102.27	112.50
<b>500-599</b>	80.00-133.00	113.26	133.00	<b>500-599</b>	68.00-116.50	102.61	116.50
<b>400-499</b>	83.50-133.00	110.66	133.00	<b>400-499</b>	65.00-130.00	104.66	130.00

Stocker sale at **Keady Livestock – May 8, 2007**- 1,510 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	108.00-109.00	108.82	109.00	<b>800-899</b>	97.00-110.50	104.66	110.50
<b>800-899</b>	108.00-120.00	115.43	120.00	<b>700-799</b>	107.00-113.35	110.55	113.35
<b>700-799</b>	118.50-137.50	131.21	137.50	<b>600-699</b>	106.50-125.00	116.72	125.00
<b>600-699</b>	112.50-140.00	131.44	140.00	<b>500-599</b>	111.00-128.00	120.63	128.00
<b>500-599</b>	128.00-147.00	137.57	147.00	<b>400-499</b>	115.00-132.00	125.06	140.00
<b>400-499</b>	119.00-143.50	128.59	153.50	<b>300-399</b>	107.00-140.00	125.28	140.00

Strong demand for grass type stocker cattle resulted in strong and slightly higher prices.

**ALBERTA DIRECT TRADE**

Alberta direct cattle trade on Tuesday was very light with prices softer than last week.

<b>Steers</b>	Live	98.00	Flat rail	N/T
<b>Heifers</b>	Live	98.00	Flat rail	N/T

**U.S. TRADE (U.S. funds)**

US cash cattle trade remains quiet. Significant trade is not expected before Friday. Asking prices are \$99.00-\$100.00 live and \$160.00 dressed.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	160.58	146.54
<b>Change:</b> (from yesterday's close)	+1.69	+2.07
<b>Current 5 day average:</b>	156.45	144.35

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
							¢/bu		¢/bu					
<b>Jun</b>	92.40	+0.07	<b>May</b>	108.90	+0.57	<b>May</b>	3.572	+3.4	<b>May</b>	7.336	+7.6	<b>Spot</b>	90.43	-0.13
<b>Aug</b>	92.00	+0.27	<b>Aug</b>	112.17	+0.72	<b>Jul</b>	3.662	+2.6	<b>Jul</b>	7.474	+8.0	<b>Jun</b>	90.55	-0.10
<b>Oct</b>	95.75	+0.60	<b>Sep</b>	112.07	+0.87	<b>Sep</b>	3.664	+1.0	<b>Aug</b>	7.540	+7.2	<b>Sep</b>	90.77	-0.10
<b>Dec</b>	95.67	+0.40	<b>Oct</b>	111.45	+0.65	<b>Dec</b>	3.660	-0.4	<b>Nov</b>	7.610	+6.2	<b>Dec</b>	90.97	-0.10

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