

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday May 10, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed May 9, 2007

A grade steers 178.00-181.00
A grade heifers 177.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 1,300 stockers.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	103.75-105.00	104.53	105.00	800-899	103.00-107.75	105.99	112.00
800-899	101.00-113.00	108.09	114.50	700-799	99.25-115.75	110.67	115.75
700-799	102.00-121.50	113.99	121.50	600-699	100.00-117.50	109.69	117.50
600-699	105.50-122.00	112.48	132.00	500-599	98.00-120.25	109.76	125.50
500-599	117.25-139.00	129.48	139.00	400-499	106.00-120.00	111.82	120.00
400-499	120.50-144.50	132.34	145.00				

A medium quality offering of replacement cattle sold actively at steady prices.

Today at the **Ontario Livestock Exchange – 630 fed cattle, 540 cows, 300 stockers, 60 veal.**

	Price Range	Top
Good fed steers	105.00-113.25	115.75
Good fed heifers	102.00-112.00	114.75
Cows	47.00-58.50	73.50

Fed cattle sold \$2-3 higher. Cows sold on a good strong trade and stockers sold steady.

Today at: **Brussels Livestock: 250 veal**

	Price Range	Top
Veal: Good Beef	100.00-110.00	120.00
Med Hol	78.00-85.00	90.00
Plain Hol	60.00-70.00	
Heavy Hol	70.00-80.00	

Veal traded on a good steady market.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	107.00-113.00	109.93	116.00
Large & Medium Frame Fed Heifers +1000	106.00-112.00	109.64	116.50
Cows	41.00-58.00	49.89	73.00
Bulls	42.50-54.50	48.00	73.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, May 9, 07- 600 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	101.75-107.50	104.56	107.50	+900	101.75-102.75	102.50	102.75
900-999	105.00-110.00	108.27	110.00	500-599	103.00-120.00	115.45	120.00
800-899	107.25-114.00	109.83	114.00	400-499	96.00-129.00	118.70	129.00
700-799	105.50-125.50	115.33	126.00				

600-699	120.00-137.00	134.04	137.00
500-599	121.00-130.00	125.16	130.00
400-499	110.00-134.00	116.16	137.50

ONTARIO REPLACEMENT TRADE-SPECIAL SPRING SALES

Stocker Sale at: **Kawartha Lakes Coop Auction Market May 9, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	87.00-101.75	95.80	101.75	800-899	91.50-102.00	99.57	102.00
800-899	85.00-107.75	102.60	107.75	700-799	70.00-113.50	104.29	113.50
700-799	93.00-117.50	112.58	117.50	600-699	80.00-121.00	108.76	121.00
600-699	87.00-144.00	125.88	144.00	500-599	70.00-123.50	113.55	123.50
500-599	106.50-145.00	133.17	145.00	400-499	90.00-125.00	117.00	125.00
400-499	115.00-148.00	132.78	148.00	300-399	121.00-129.00	124.42	129.00
399-	117.50-125.00	121.25	125.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices firmer than Tuesday.

Steers	Live	97.75-102.00	Flat rail	169.00-171.50
Heifers	Live	87.75-102.50	Flat rail	168.00-169.00

U.S. TRADE (U.S funds)

US cash cattle trade turned active this afternoon with prices \$1.00 higher.

Choice and select steers and heifers:	Live	96.00-97.50
	Rail	154.00-156.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 21, 2007	1.9254	1.8687
April 14, 2007	1.8333	1.8067
April 7, 2007	1.8142	1.7781

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	161.32	148.40
Change: (from yesterday's close)	+0.46	+1.45
Current 5 day average:	157.47	144.78

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Jun	92.70 +0.30	May	108.90 +0.00	May	3.456 -11.4	May	7.330 -0.6	Spot	90.03 -0.40
Aug	92.40 +0.40	Aug	112.75 +0.57	Jul	3.544 -11.6	Jul	7.462 -1.2	Jun	90.12 -0.43
Oct	96.40 +0.65	Sep	112.50 +0.42	Sep	3.574 -9.0	Aug	7.530 -1.0	Sep	90.34 -0.43
Dec	96.37 +0.70	Oct	111.85 +0.40	Dec	3.564 -9.4	Sep	7.600 -1.0	Dec	90.54 -0.43

Ontario Cattlemen's Association, 130 Malcolm Rd., Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930