

# Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Friday May 11, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 178.00-183.00  
**A grade heifers** 177.00-182.00

## ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : stockers 1,325 (382 Yearlings left to sell at time of reporting)

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	80.00-105.50	97.22	106.00				
800-899	80.00-110.75	98.64	111.50	700-799	99.00-108.50	105.26	112.00
700-799	103.25-117.00	111.91	120.50	600-699	114.00-124.00	114.64	127.00
600-699	107.00-129.50	120.26	133.50	500-599	111.00-127.50	120.20	127.50
500-599	107.00-136.25	124.85	138.00	400-499	101.00-128.00	113.57	129.00
400-499	112.00-131.50	121.23	139.00	300-399	95.00-115.00	104.30	129.00
-399	100.00-127.00	108.15	134.00				

Calves sold \$2.00 higher with yearlings selling on a strong market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Price Range	Average	Top
Large & Med. Frame Fed Steers	105.00-115.50	110.08	115.75
Large & Med. Frame Fed Heifers	95.11-110.08	103.77	114.75
Cows	37.11-56.10	46.69	73.50
Bulls	41.00-61.53	50.80	89.00

## ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Stockyards Inc, May 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	98.50-109.00	103.46	109.00	800-899	93.00-112.00	103.53	112.00
800-899	80.00-113.00	98.38	115.00	700-799	84.00-116.50	104.55	116.50
700-799	96.00-119.50	109.59	121.50	600-699	87.00-117.50	104.35	121.00
600-699	103.00-122.50	111.87	132.00	500-599	94.00-125.50	110.70	125.50
500-599	110.00-139.00	125.31	139.00	400-499	97.00-120.50	111.60	120.50
400-499	112.50-138.00	122.04	145.00	300-399	82.50-101.00	92.98	136.00
399-	120.00-132.25	126.24	132.25				

Stocker sale: **Ottawa Livestock Exchange, May 10, 2007**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	89.50-111.00	100.94	111.00				
600-699	90.00-111.00	101.83	118.00	600-699	81.00-111.50	100.12	111.50
500-599	91.00-118.00	107.50	118.00	500-599	79.00-115.00	103.52	120.00
400-499	95.00-129.00	114.75	133.00	400-499	92.00-125.00	110.92	125.00
399-	80.00-128.00	108.20	160.00				

Stocker sale: **Tri-County Cattle Co, May 10, 2007**

<b>STEERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>	<b>HEIFERS</b>	<b>Price Range</b>	<b>Avg</b>	<b>Top</b>
<b>+1000</b>	107.00-108.10	107.89	109.50	<b>+900</b>	105.75-107.85	106.89	107.85
<b>900-999</b>	108.25-108.85	108.49	108.85	<b>800-899</b>	105.75-108.50	107.61	108.50
<b>800-899</b>	113.00-116.50	114.44	116.50	<b>700-799</b>	105.50-111.00	108.34	112.50
<b>700-799</b>	102.00-130.25	115.43	139.00	<b>600-699</b>	104.00-125.00	114.80	125.00
<b>600-699</b>	110.00-138.75	118.92	138.75				
<b>500-599</b>	116.00-134.50	128.06	134.50				

**ALBERTA DIRECT TRADE**

Alberta direct trade on Thursday was light with prices steady.

<b>Steers</b>	Live	100.50-102.25	Flat rail	167.00-169.90
<b>Heifers</b>	Live	100.00	Flat rail	170.70

**QUEBEC ELECTRONIC AUCTION MARKET** (F.O.B. the feedlot)

Week Ending May 10, 2007

**Price Range**

**A1, A2 Steers & Heifers** 184.75-192.25

**U.S. TRADE** (U.S funds)

US cash cattle trade was mostly quiet following yesterday's active trade. There were a few live sales today to finish up the week.

<b>Choice and select steers and heifers:</b>	Live	97.50
	Rail	N/T

**U.S. BOXED BEEF CUT-OUT VALUES** (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	162.29	149.59
<b>Change:</b> (from yesterday's close)	+0.79	+0.90
<b>Current 5 day average:</b>	158.64	145.63

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu			
<b>Jun</b>	93.40 +0.70	<b>May</b>	109.70 +0.80	<b>May</b>	3.610 +15.2	<b>May</b>	7.500 +17.0	<b>Spot</b>	89.90 -0.13
<b>Aug</b>	92.95 +0.55	<b>Aug</b>	112.85 +0.10	<b>Jul</b>	3.692 +14.6	<b>Jul</b>	7.616 +15.4	<b>Jun</b>	89.98 -0.14
<b>Oct</b>	96.67 +0.27	<b>Sep</b>	112.50 +0.00	<b>Sep</b>	3.732 +15.6	<b>Aug</b>	7.682 +15.2	<b>Sep</b>	90.20 -0.14
<b>Dec</b>	96.62 +0.25	<b>Oct</b>	111.90 +0.05	<b>Dec</b>	3.744 +18.0	<b>Sep</b>	7.760 +16.0	<b>Dec</b>	90.42 -0.12

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