



Daily Market Information Report



The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Monday May 14, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 181.00-185.00
A grade heifers 180.00-184.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards: 113 veal**

	Price Range	Top Price
Veal calves + 600 lbs	74.00-97.00	118.00
451-600 lbs	67.00-86.50	88.50

Veal traded on a steady to stronger market.

At Talbotville Livestock: May 12, 2007- 412 head

	Price Range	Top
Good & choice steers	102.00-110.00	114.00
Good & choice heifers⁰	102.00-109.00	112.00
Cows	37.00-52.00	68.50
Bulls	47.00-54.50	

Fed steers and heifers sold at prices \$2.00-\$4.00 higher than last week. Cows sold a bit stronger while bulls traded steady and strong.

ONTARIO REPLACEMENT TRADE

Stocker Sale at: **Brussels Livestock, May 11, 2007** 1,334 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.25-107.75	105.64	107.75	900+	84.00-104.75	99.36	104.75
900-999	100.00-110.50	106.93	110.50	800-899	98.50-105.75	102.75	105.75
800-899	102.00-117.00	110.91	117.00	700-799	100.00-108.50	105.29	112.00
700-799	103.25-117.00	111.98	120.50	600-699	102.00-123.75	113.09	127.00
600-699	107.00-130.00	119.54	133.50	500-599	108.00-127.50	119.08	127.50
500-599	106.00-136.25	123.67	138.00	400-499	101.00-128.00	113.57	129.00
400-499	112.00-131.50	121.23	139.00	300-399	95.00-115.00	104.30	129.00
399-	100.00-127.00	108.15	134.00				

LIVE CATTLE IMPORTS-ONTARIO

	Week ending May 5, 07	Week ending April 28, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 5, 07	Week ending April 28, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,519	1,026	36,966

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 5, 2007	811	753
May 6, 2006	806	752

FEDERALLY INSPECTED CANADIAN KILL

	Week Ending	YTD	% of Yr. Ago
	May 5, 2007		
Grand Total	61,951	1,135,002	99%
Alberta Slaughter	39,745	736,437	104%
Ontario Slaughter	13,182	231,484	97%

USDA ESTIMATED CATTLE KILL

	Week Ending	Previous Week	Year Ago
	May 12, 2007		
Grand Total	669,000	666,000	707,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 21, 2007	1.9254	1.8687
April 14, 2007	1.8333	1.8067
April 7, 2007	1.8142	1.7781

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	163.93	150.33
Change: (from yesterday's close)	+1.37	+0.36
Current 5 day average:	160.08	146.80

U.S. TRADE (U.S funds)

US cash cattle trade was quiet today as buyers collect new showlists which appear to be steady to last week. Early asking prices are \$99.00-\$100.00 live and \$158.00-\$160.00 dressed. It is anticipated that business will not surface before Thursday.

Choice and select steers and heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
	\$/cwt US		\$/cwt US		\$/bu US		¢/bu							
Jun	93.20	-0.20	May	109.55	-0.15	May	3.580	-3.0	May	7.622	+12.2	Spot	90.33	+0.43
Aug	92.97	+0.02	Aug	113.22	+0.37	Jul	3.632	-6.0	Jul	7.704	+8.6	Jun	90.41	+0.43
Oct	96.82	+0.15	Sep	112.87	+0.37	Sep	3.684	-4.6	Aug	7.766	+8.4	Sep	90.63	+0.43
Dec	96.55	-0.07	Oct	112.17	+0.27	Dec	3.710	-3.4	Sep	7.842	+8.2	Dec	90.85	+0.43

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