

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday May 15, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday May 14, 2007

A grade steers 181.00-185.00
A grade heifers 180.00-184.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 914 fed cattle, 235 cows.**

	Price Range	Top
Choice steers & heifers	108.00-112.00	120.00
Second cut cattle	104.00-108.00	
Good Beef Cows	47.00-58.00	62.00

Fed steers and heifers sold at prices \$1.00-\$2.00 higher on a strong active trade. Cows sold steady.

Today at the **Ontario Livestock Exchange: 387 Veal, 70 Cows**

	Price Range	Top Price
Cows	40.00-54.50	
Veal: Good Hol	78.00-87.00	
Good Beef	90.00-118.50	
Med Hol	70.00-77.00	
Plain Hol	60.00-70.00	
Heavy Hol	65.00-80.00	

Veal sold at fully steady prices. Cows continued to sell on a strong active trade.

Today at the **Ontario Stockyards – 1,100 stockers. Vaccinated Stocker Sale.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
999+	93.00-102.00	98.32	102.00	899+	101.50-104.00	102.57	104.00
900-999	104.50-110.50	107.04	115.00	800-899	105.00-110.00	107.39	111.50
800-899	106.00-114.00	110.05	121.00	700-799	110.50-115.25	113.02	116.00
700-799	111.00-120.05	116.05	128.00	600-699	110.00-117.00	114.38	119.00
600-699	117.80-132.50	128.48	141.50	500-599	106.00-125.00	118.26	125.00
500-599	132.00-142.00	137.64	145.00	400-499	119.00-127.00	123.90	132.00
400-499	138.00-150.00	142.50	155.00	300-399	107.00-125.00	116.09	125.00

A good quality offering of replacements sold actively at steady to stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	28.07-47.90	39.14	63.00
Veal 600+	72.38-94.86	80.19	118.00
Veal calves -125	117.90-216.49	181.13	265.00

U.S. TRADE (U.S. funds)

US cash cattle trade remains quiet with just a few token bids in Kansas at \$94.00 live, much below asking prices of \$99.00-\$100.00 live. Dressed asking prices are \$158.00-\$160.00. Significant business is not expected to surface until Thursday again this week.

Choice and select steers and heifers: Live N/T
Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	166.66	152.61
Change: (from Friday's close)	+1.51	+1.14
Current 5 day average:	161.79	148.31

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	93.12	-0.07	May	109.35	-0.20	Jul	3.714	+8.2	Jul	7.780	+7.4	Spot	91.08	+0.75
Aug	93.02	+0.05	Aug	112.85	-0.37	Sep	3.764	+8.0	Aug	7.842	+7.4	Jun	91.16	+0.75
Oct	96.65	-1.17	Sep	112.60	-0.27	Dec	3.784	+7.4	Sep	7.914	+7.2	Sep	91.38	+0.75
Dec	96.27	-0.27	Oct	111.85	-0.32	Mar	3.896	+6.6	Nov	8.070	+7.4	Dec	91.60	+0.75

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