

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday May 17, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed May 16, 2007

A grade steers 181.00-185.00
A grade heifers 180.00-184.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 675 stockers.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900+	81.50-94.00	85.14	101.00	800-899	97.50-111.00	104.89	115.50
800-899	106.00-118.75	114.44	118.75	700-799	103.50-119.25	110.69	119.25
700-799	110.00-119.00	115.44	133.00	600-699	109.25-121.25	114.93	121.25
600-699	98.00-135.50	118.02	135.50	500-599	106.00-127.50	117.69	127.50
500-599	113.00-138.50	125.74	142.50	400-499	107.00-122.50	114.27	123.00
400-499	111.00-139.75	127.99	139.75				

A good active trade on replacements, with most classes selling steady to strong. Some lighter weights sold slightly easier.

Today at the **Ontario Livestock Exchange – 800 fed cattle, 500 cows, 250 stockers, 60 veal.**

	Price Range	Top
Good fed steers	109.00-116.00	119.75
Good fed heifers	108.00-114.50	117.75
Cows	39.00-52.00	64.00

Cows sold on a steady market. Fed steers and heifers traded at prices \$3.00 higher.

Today at: **Brussels Livestock: 275 veal**

	Price Range	Top
Veal: Good Beef	100.00-110.00	125.00
Good Hol	78.00-85.00	95.00
Med Hol	70.00-80.00	
Plain Hol	60.00-70.00	
Heavy Hol	70.00-80.00	

Veal traded at prices fully steady to last week.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	103.00-116.50	111.77	116.50
Large & Medium Frame Fed Heifers +1000	106.50-115.00	112.76	117.00
Cows	40.19-55.02	49.54	65.00
Bulls under 1600 lbs	42.00-74.00	55.16	78.00
Bulls over 1600 lbs	48.50-58.50	52.53	90.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, May 16, 07- 733 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	104.75-111.00	107.86	113.00	+900	105.50-107.25	106.63	113.75
900-999	109.50-115.25	111.52	115.25	800-899	106.75-108.75	108.05	113.50
800-899	104.00-114.50	109.64	114.50	700-799	101.50-109.00	106.56	109.00
700-799	99.00-110.00	108.63	110.00	600-699	97.50-117.00	104.73	117.00
500-599	122.50-136.00	130.00	136.00	500-599	105.00-121.00	113.88	121.00

Shortkeep steers and heifers sold \$2.00-\$3.00 higher while lightweight cattle continue to sell strong.

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices steady to last week.

Steers	Live	99.70-103.00	Flat rail	168.00-171.25
Heifers	Live	101.25-101.65	Flat rail	168.00-171.25

U.S. TRADE (U.S funds)

US cash cattle trade was very active in the north today with prices steady to \$1.50 higher in the morning dropping to steady in the afternoon. The south remained quiet today with asking prices holding firm at \$99.00-\$100.00 live.

Choice and select steers and heifers:	Live	N/T
	Rail	154.00-155.50

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 28, 2007	1.9224	1.8512
April 21, 2007	1.9254	1.8687
April 14, 2007	1.8333	1.8067

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	166.54	153.62
Change: (from yesterday's close)	-0.63	-0.38
Current 5 day average:	164.61	151.48

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Jun	92.42	-0.52	May	109.35	+0.02	Jul	3.730	-3.0	Jul	7.926	+0.0	Spot	91.02	+0.40
Aug	91.80	-0.92	Aug	112.95	-0.15	Sep	3.714	-6.0	Aug	7.994	+0.0	Jun	91.09	+0.40
Oct	96.00	-0.52	Sep	112.50	-0.37	Dec	3.704	-7.0	Sep	8.070	+0.0	Sep	91.32	+0.40
Dec	95.72	-0.40	Oct	111.90	+0.00	Mar	3.822	-6.4	Nov	8.212	+0.0	Dec	91.54	+0.40

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