

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Tuesday May 22, 2007**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 185.00-187.00  
**A grade heifers** 184.00-186.00

**ONTARIO LIVE CATTLE TRADE**

Today at: **Brussels Livestock – 750 fed cattle, 240 cows.**

	Price Range	Top
<b>Choice steers &amp; heifers</b>	106.00-110.00	115.75
<b>Second cut cattle</b>	102.00-106.00	
<b>Good Beef Cows</b>	50.00-58.00	64.50

Choice fed steers and heifers traded \$2.00 lower with the balance of cattle selling \$3.00-\$4.00 lower than last week. Cows sold on a fully steady market.

Today at the **Ontario Livestock Exchange: 325 Veal, 55 Cows**

	Price Range	Top Price
<b>Cows</b>	35.00-50.00	
<b>Veal: Good Hol</b>	75.00-87.00	
<b>Good Beef</b>	90.00-114.00	
<b>Med Hol</b>	68.00-75.00	
<b>Plain Hol</b>	55.00-65.00	
<b>Heavy Hol</b>	65.00-80.00	

Veal sold on a steady market. A light run of cows sold steady.

Today at **Ontario Stockyards: 55 veal**

	Price Range	Top Price
<b>Veal calves + 600 lbs</b>	71.00-86.00	110.50

A light run of veal traded on a barely steady market.

Ontario auction sales on **Friday, Saturday & Monday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Cows</b>	27.16-51.97	40.44	75.00
<b>Bulls 1600 lbs &amp; under</b>	56.64-98.41	82.09	108.00
<b>Bulls over 1600 lbs</b>	48.43-58.57	52.71	62.00
<b>Veal calves -125 lbs</b>	116.20-211.92	180.06	232.00

**ONTARIO REPLACEMENT TRADE**

Stocker Sale at: **Brussels Livestock, May 18, 2007** 2,163 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
<b>1000+</b>	105.50-109.75	107.80	115.00	<b>900+</b>	101.75-107.00	104.83	115.00
<b>900-999</b>	107.50-113.25	110.33	114.00	<b>800-899</b>	102.75-109.00	107.40	109.00
<b>800-899</b>	107.50-125.00	114.13	127.50	<b>700-799</b>	98.00-116.00	109.37	119.00
<b>700-799</b>	106.50-133.00	121.44	133.00	<b>600-699</b>	108.00-120.00	115.09	120.00
<b>600-699</b>	108.00-128.00	119.00	132.75	<b>500-599</b>	115.00-129.00	121.89	135.00
<b>500-599</b>	111.00-136.00	124.17	143.25	<b>400-499</b>	115.00-130.00	123.62	130.00
<b>400-499</b>	120.00-136.50	128.36	138.00	<b>300-399</b>	122.00-143.00	126.40	147.00
<b>399-</b>	118.00-145.00	129.82	147.00				

**ONTARIO BRED COWS**

**Kawartha Lakes Co-op Auction Market- May 16, 2007 - 150 on offer**

	<b>Exotic and Exotic X</b>	<b>British and British X</b>
Top quality bred cows	\$1000-\$1300	\$750-\$1050
Avg quality bred cows	\$750-\$950	\$600-\$850
Top quality cow/calf pairs	\$1200-\$1500	\$950-\$1150
Avg quality cow/calf pairs	\$800-\$1100	\$750-\$950

All classes of cows and cow/calf pairs sold at a premium.

**LIVE CATTLE IMPORTS-ONTARIO**

	Week ending May 12, 07	Week ending May 5, 07	Year to date.
Live slaughter cattle imported from the U.S. into Ontario	0	0	0

**LIVE CATTLE EXPORTS-ONTARIO**

	Week ending May 12, 07	Week ending May 5, 07	Year to date.
Live slaughter cattle exported from Ontario to the U.S.	1,629	1,519	38,595

**AVERAGE CARCASS WEIGHTS – CANADA**

	<b>Steers</b>	<b>Heifers</b>
May 12, 2007	802	754
May 13, 2006	807	740

**FEDERALLY INSPECTED CANADIAN KILL**

	Week Ending	YTD	% of Yr. Ago
	May 12, 2007		
Grand Total	66,833	1,201,695	99%
Alberta Slaughter	46,143	782,580	104%
Ontario Slaughter	12,150	243,634	97%

**USDA ESTIMATED CATTLE KILL**

	Week Ending	Previous Week	Year Ago
	May 19, 2007		
Grand Total	702,000	669,000	702,000

**U.S. TRADE (U.S. funds)**

US cash cattle was untested today with business not expected until the second half of the week.

Asking prices are \$100.00 live and \$158.00-\$160.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

**CANADIAN BOXED BEEF CUT-OUT VALUES**

Week Ending	<b>AAA</b>	<b>AA</b>
May 12, 2007	1.8646	1.8181
May 5, 2007	1.9258	1.8221
April 28, 2007	1.9224	1.8512
April 21, 2007	1.9254	1.8687

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	165.26	151.84
<b>Change:</b> (from Friday's close)	-0.93	-1.54
<b>Current 5 day average:</b>	166.47	153.67

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Jun</b>	92.50	-1.10	<b>May</b>	108.65	-0.27	<b>Jul</b>	3.694	-11.4	<b>Jul</b>	7.932	-7.2	<b>Spot</b>	92.10	-0.08
<b>Aug</b>	92.57	-0.82	<b>Aug</b>	113.70	+0.00	<b>Sep</b>	3.712	-10.0	<b>Aug</b>	8.002	-7.0	<b>Jun</b>	92.19	-0.08
<b>Oct</b>	96.27	-0.57	<b>Sep</b>	113.20	-0.15	<b>Dec</b>	3.692	-11.0	<b>Sep</b>	8.074	-7.0	<b>Sep</b>	92.41	-0.08
<b>Dec</b>	95.87	-0.72	<b>Oct</b>	112.27	-0.27	<b>Mar</b>	3.804	-9.6	<b>Nov</b>	8.222	-7.0	<b>Dec</b>	92.62	-0.08

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