

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday May 24, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed May 23, 2007

A grade steers 181.00-186.00
A grade heifers 180.00-186.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 1,250 stockers.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	60.00-104.50	94.75	104.50	900+	86.00-101.00	93.99	105.50
900-999	103.00-110.00	107.40	110.00	800-899	98.00-105.00	101.42	112.00
800-899	105.00-117.25	112.19	120.25	700-799	106.75-117.50	109.92	117.50
700-799	112.50-124.50	118.38	133.00	600-699	115.00-123.00	118.22	123.00
600-699	120.00-133.75	127.79	135.50	500-599	117.00-126.00	122.11	137.50
500-599	126.00-135.50	131.13	141.00	400-499	115.50-126.00	120.51	126.00
400-499	133.00-143.00	137.69	143.00	300-399	125.00-128.00	126.53	128.00
399-	137.00-145.00	142.47	145.00				

Replacements sold actively at steady to higher prices.

Today at the **Ontario Livestock Exchange – 580 fed cattle, 450 cows, 250 stockers, 50 veal.**

	Price Range	Top
Good fed steers	103.50-111.00	114.75
Good fed heifers	102.00-110.00	113.00
Cows	38.00-53.00	64.00
Bulls	55.00-67.50	
Steers 700+	94.00-114.00	
Steers 500-700	115.00-129.00	
Heifers 700+	89.00-105.00	

Cows are selling on a good steady active trade. Fed steers and heifers traded easier by \$2.00. Stockers sold steady to Wednesday's market.

Today at: **Brussels Livestock: 250 veal**

	Price Range	Top
Veal: Good Beef	95.00-105.00	120.00
Good Hol	75.00-80.00	88.00
Med Hol	65.00-75.00	
Plain Hol	60.00-65.00	
Heavy Hol	68.00-75.00	

Veal traded at prices \$2.00-\$3.00 lower.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	105.50-111.25	108.92	113.25
Large & Medium Frame Fed Heifers +1000	105.00-112.50	108.83	112.50
Cows	43.52-56.74	50.20	84.50
Bulls (all weights)	50.50-55.95	53.81	60.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, May 23, 07- 983 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	103.50-108.00	105.44	110.00	+900	101.25-107.00	105.09	107.25
900-999	103.00-110.25	107.11	115.25	800-899	103.75-107.50	106.38	109.75
800-899	108.25-120.75	116.16	120.75	700-799	103.00-111.50	108.50	111.50
700-799	106.75-120.75	114.80	120.75	600-699	111.00-115.50	111.70	115.50
600-699	112.25-126.00	118.70	116.00	500-599	90.00-109.00	98.72	115.50
500-599	117.50-127.00	123.49	134.00				
400-499	117.00-126.00	123.00	134.00				

Shortkeep heifers sold on a steady market while shortkeep steers traded under pressure. Lightweight cattle sold on a steady market.

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices softer than last week.

Steers	Live	95.50-98.50	Flat rail	160.50-165.00
Heifers	Live	95.50-97.75	Flat rail	160.50-162.00

U.S. TRADE (U.S funds)

US cash cattle trade was moderate to active in the south today with prices \$3.00 lower than last week.

Choice and select steers and heifers:	Live	95.00
	Rail	Wednesday-150.00-152.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	161.35	149.09
Change: (from yesterday's close)	-0.97	-0.51
Current 5 day average:	165.05	152.38

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US ¢/bu		\$/bu US ¢/bu						
Jun	91.10	-0.75	May	108.07	-0.25	Jul	3.764	+8.0	Jul	8.052	+4.6	Spot	92.28	-0.09
Aug	91.22	-1.02	Aug	111.60	-1.12	Sep	3.766	+5.2	Aug	8.124	+4.2	Jun	92.34	-0.09
Oct	95.47	-0.60	Sep	111.50	-0.70	Dec	3.726	+2.2	Sep	8.184	+4.0	Sep	92.56	-0.09
Dec	95.22	-0.52	Oct	110.45	-0.95	Mar	3.832	+1.2	Nov	8.342	+3.6	Dec	92.74	-0.12

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