

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

**Tuesday May 29, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday May 28, 2007

**A grade steers** 179.00-182.00  
**A grade heifers** 178.00-181.00

## ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 670 fed cattle, 275 cows.**

	Price Range	Top
<b>Choice steers &amp; heifers</b>	104.00-108.00	115.50
<b>Second cut cattle</b>	100.00-104.00	
<b>Good Beef Cows</b>	50.00-60.00	65.00

Fed steers and heifers traded at prices \$1.00-\$2.00 lower. Cows traded at prices \$2.00-\$3.00 higher.

Today at the **Ontario Livestock Exchange: 361 Veal, 50 Cows**

	Price Range	Top Price
<b>Cows</b>	34.00-52.00	
<b>Veal: Good Hol</b>	76.00-87.00	
<b>Good Beef</b>	90.00-122.00	
<b>Med Hol</b>	65.00-75.00	
<b>Plain Hol</b>	55.00-65.00	
<b>Heavy Hol</b>	70.00-80.00	

Cows sold on a steady market while veal traded under pressure.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Cows</b>	30.29-52.08	40.35	59.50
<b>Veal 600+</b>	60.29-83.65	117.00	72.42
<b>Veal calves -125</b>	147.26-236.61	203.99	258.00

## U.S. TRADE (U.S. funds)

US cash cattle trade remains quiet today as buyers collect new showlists which are generally larger than last week, especially in Kansas. Early asking prices are \$96.00-\$98.00 live and \$153.00-\$155.00 dressed. Significant trade volume is not expected before Thursday.

**Choice and select steers and heifers:** Live N/T  
Rail N/T

## PROVINCIAL SLAUGHTER

	April 2007	April 2006
<b>Steers</b>	3,988	4,009
<b>Heifers</b>	2,706	2,870
<b>Cows</b>	1,778	2,200
<b>Bulls</b>	800	749

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values:</b> (noon estimate)	156.67	147.77
<b>Change:</b> (from Friday's close)	-0.85	-0.06
<b>Current 5 day average:</b>	162.09	150.11

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures for today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Jun</b>	91.00	-0.05	<b>Aug</b>	111.55	+0.60	<b>Jul</b>	3.646	-11.2	<b>Jul</b>	7.974	-15.0	<b>Spot</b>	93.17	+0.47
<b>Aug</b>	91.42	+0.27	<b>Sep</b>	111.15	+0.10	<b>Sep</b>	3.676	-9.4	<b>Aug</b>	8.052	-14.2	<b>Jun</b>	93.23	+0.60
<b>Oct</b>	95.12	+0.02	<b>Oct</b>	110.37	+0.32	<b>Dec</b>	3.674	-7.4	<b>Sep</b>	8.124	-13.6	<b>Sep</b>	93.44	+0.59
<b>Dec</b>	95.62	+0.25	<b>Nov</b>	110.00	+0.42	<b>Mar</b>	3.794	-6.6	<b>Nov</b>	8.266	-14.6	<b>Dec</b>	93.62	+0.59

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