

Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

Thursday May 31, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

As reported for Wed May 30, 2007

A grade steers 177.00-181.00
A grade heifers 176.00-181.00

ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 1,050 stockers.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	63.00-105.75	98.25	105.75	900+	80.00-95.75	92.92	95.75
900-999	105.00-112.00	109.57	115.00	800-899	98.50-113.50	102.56	113.50
800-899	104.50-116.00	110.64	118.00	700-799	100.00-116.00	110.70	117.50
700-799	115.00-123.00	117.35	123.00	600-699	101.00-135.00	115.47	135.00
600-699	107.00-135.50	122.80	135.50	500-599	107.00-131.00	117.85	131.00
500-599	89.00-146.50	130.41	146.50	400-499	115.00-136.50	128.99	136.50
400-499	128.00-152.25	140.01	152.25	300-399	105.00-115.00	111.62	125.00
399-	124.50-142.00	132.78	145.00				

Replacement cattle sold on a good demand at fully steady prices.

Today at the **Ontario Livestock Exchange – 360 fed cattle, 400 cows, 250 stockers, 40 veal.**

	Price Range	Top
Good fed steers	103.00-109.25	111.00
Good fed heifers	93.00-99.00	107.00
Cows	41.00-53.00	66.50
Holstein Steers	69.00-82.00	
Steers 800+	99.00-105.00	
Steers 600-800	102.00-130.00	
Steers 400-600	119.00-140.00	
Heifers 700+	96.00-118.00	
Heifers 500-700	110.00-123.00	
Heifers 300-500	105.00-143.00	

Fed steers and heifers sold at prices \$1.00-\$2.00 easier. Cows sold on a good steady active trade, Holstein steers were slightly easier and stockers sold selectively steady.

Today at: **Brussels Livestock: 250 veal**

	Price Range	Top
Veal: Good Beef	90.00-105.00	109.50
Good Hol	75.00-80.00	86.00
Med Hol	65.00-75.00	
Plain Hol	60.00-65.00	
Heavy Hol	68.00-78.00	

Veal traded at prices fully steady to last week.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	98.00-109.50	104.79	110.50
Large & Medium Frame Fed Heifers +1000	100.00-109.00	105.43	109.00
Cows	34.65-53.37	45.68	79.00
Bulls (all weights)	47.35-62.17	55.63	88.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, May 30, 07- 1,195 stockers**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	102.50-107.75	104.98	107.75	+900	100.25-104.00	102.02	104.00
900-999	104.00-112.00	108.29	115.25	800-899	98.00-103.00	101.09	103.00
800-899	104.50-111.00	108.24	112.25	700-799	99.50-105.25	101.60	105.25
700-799	97.00-107.00	102.66	114.50	600-699	103.00-113.00	108.17	113.00
600-699	97.50-124.00	106.33	124.00	500-599			
500-599	106.00-130.50	121.17	130.50				

Shortkeep steers and heifers sold on a barely steady market with fleshier types trading under pressure. A light run of calves sold slightly easier.

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was active with prices steady to softer than last week.

Steers	Live	93.40-96.25	Flat rail	155.75-161.30
Heifers	Live	94.25-96.00	Flat rail	155.75-158.00

U.S. TRADE (U.S funds)

US cash cattle trade was quite active in the north late in the afternoon on Wednesday with dressed prices \$4.00 lower than last week. A few sales were reported today in the north at prices steady to Wednesday (147.00) with business most likely finished for the week. The south remained at a standstill today with asking prices at \$96.00-\$98.00 live. A few bids were evident at \$92.00-\$93.00 live however it appears that business is going to be delayed until Friday.

Choice and select steers and heifers:	Live	N/T
	Rail	147.00 (Wed- 147.00-149.00, most at 147.00)

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	155.55	146.34
Change: (from yesterday's close)	-1.67	-1.49
Current 5 day average:	158.78	148.28

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle				Feeder Cattle				Corn				Soybeans				Canadian \$			
\$/cwt US				\$/cwt US				\$/bu US				¢/bu							
Jun	91.15	+0.45		Aug	111.42	+1.07		Jul	3.902	+8.0		Jul	8.062	-2.0		Spot	93.53	+0.39	
Aug	91.47	+0.37		Sep	111.30	+0.97		Sep	3.914	+6.6		Aug	8.134	-2.2		Jun	93.56	+0.36	
Oct	95.22	+0.45		Oct	110.77	+1.17		Dec	3.846	+3.4		Sep	8.200	-3.2		Sep	93.77	+0.36	
Dec	95.95	+0.57		Nov	110.25	+1.25		Mar	3.966	+4.2		Nov	8.362	-0.6		Dec	93.95	+0.36	

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