

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Friday June 1, 2007

ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 173.00-177.50
A grade heifers 172.00-177.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** : 1,435 stockers (557 yearlings left to sell at time of reporting)

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	89.50-102.75	98.22	102.75	900+	85.00-96.00	92.22	96.00
900-999	87.00-116.50	102.91	116.50	800-899	100.00-109.75	106.17	110.0
800-899	90.50-120.00	108.62	120.00	700-799	98.00-117.50	111.44	117.50
700-799	106.00-122.00	117.96	130.00	600-699	102.00-121.00	111.03	124.00
600-699	111.00-133.00	121.11	134.50	500-599	110.00-128.00	117.43	128.00
500-599	121.00-141.00	130.46	141.00	400-499	110.00-122.00	115.90	122.00
400-499	123.00-145.00	136.52	145.00	300-399	111.00-139.00	124.58	139.00
399-	133.00-153.00	137.44	153.00	299-	80.00-132.00	115.50	132.00

Calves sold at prices \$2.00-\$3.00 higher with yearlings selling on a fully steady market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Price Range	Average	Top
Large & Med. Frame Fed Steers	86.69-110.38	102.10	111.50
Large & Med. Frame Fed Heifers	79.73-104.55	96.96	107.50
Cows	33.15-49.71	41.95	75.00
Bulls	44.40-57.79	50.05	72.00

ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, May 31, 2007** – 246 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	76.00-102.50	92.35	102.50	900+	80.00-95.00	91.23	95.00
800-899	82.00-105.00	98.35	112.50	800-899	92.00-100.00	96.27	100.00
700-799	92.00-110.50	102.86	110.50	700-799	82.00-118.00	104.86	118.00
600-699	105.00-130.00	112.94	130.00	600-699	82.00-110.00	95.41	111.50
500-599	106.00-121.00	111.50	125.00	500-599	89.00-113.00	104.24	123.00
400-499	104.00-119.00	114.45	119.00				

Stocker sale: **Ontario Stockyards Inc, May 31, 2007**- 1,017 Stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	50.00-105.75	82.32	105.75	900+	70.00-96.50	85.85	97.00
900-999	71.00-112.00	96.58	115.00	800-899	98.50-113.50	102.56	113.50
800-899	104.50-118.00	110.73	118.00	700-799	99.00-116.00	108.40	117.50
700-799	86.00-120.00	109.84	123.00	600-699	90.00-117.00	105.64	135.00
600-699	99.00-132.75	115.68	135.50	500-599	95.00-123.50	107.65	131.00
500-599	96.00-140.00	122.56	146.50	400-499	109.00-136.50	124.64	136.50
400-499	108.00-152.25	134.27	152.25	300-399	106.00-118.00	114.48	125.00
399-	124.50-140.00	130.96	145.00				

Stocker sale: **Ottawa Livestock Exchange, May 31, 2007 – 267** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
700-799	103.00-118.50	111.42	118.50	700-799	76.00-106.00	89.71	106.00
600-699	100.00-126.00	114.38	126.00	600-699	96.00-109.50	104.46	116.00
500-599	91.00-128.00	110.90	139.00	500-599	83.00-120.00	106.25	120.00
400-499	85.00-134.00	115.27	137.00	400-499	91.00-124.00	109.48	124.00
399-	63.00-180.00	118.04	245.00	300-399	87.00-122.00	108.67	128.00
				299-	90.00-185.00	134.18	237.00

Stocker sale: **Tri-County Cattle Co, May 31, 2007- 410** stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
+1000	100.75-106.10	104.81	106.10	900+	94.00-98.00	96.53	102.00
900-999	104.50-113.50	111.71	113.50	800-899	94.00-108.75	102.94	108.75
600-699	95.25-109.85	105.02	109.85	700-799	101.00-113.50	105.78	113.50
500-599	108.50-117.00	112.28	117.00	600-699	100.00-108.00	103.95	108.00
400-499	112.00-129.00	123.33	129.00				

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was light with prices softer than Wednesday.

Steers	Live	94.80-96.00	Flat rail	156.70-158.70
Heifers	Live	N/T	Flat rail	157.00

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. the feedlot)

Week Ending May 31, 2007 **Price Range**

A1, A2 Steers & Heifers N/A

U.S. TRADE (U.S funds)

US cash cattle trade was late developing in the south today with moderate sales volume at the time of reporting. Active trade is expected to develop late Friday. Business so far today in the south is \$3.00 lower than last week.

Choice and select steers and heifers:	Live	92.00-93.00
	Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	154.99	145.37
Change: (from yesterday's close)	-0.42	-1.07
Current 5 day average:	157.40	147.65

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$		
\$/cwt US		\$/cwt US		\$/bu US ¢/bu		\$/bu US ¢/bu				
Jun	90.80 -0.35	Aug	110.25 -1.17	Jul	3.866 -3.4	Jul	8.174 +11.2	Spot	94.20	+0.67
Aug	90.67 -0.80	Sep	110.07 -1.22	Sep	3.892 -2.2	Aug	8.246 +11.2	Jun	94.22	+0.66
Oct	94.32 -0.90	Oct	109.90 -0.87	Dec	3.830 -1.6	Sep	8.324 +12.4	Sep	94.43	+0.66
Dec	95.47 -0.47	Nov	109.22 -1.02	Mar	3.934 -3.2	Nov	8.472 +11.0	Dec	94.61	+0.66

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