

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday June 7, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**As reported for Wed June 6, 2007**

**A grade steers** 170.00-176.00  
**A grade heifers** 169.00-175.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 850 stockers.**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	104.00-106.25	105.53	106.25	900+	74.50-95.25	88.29	95.25
800-899	103.00-111.25	107.35	111.25	800-899	100.00-109.00	106.14	109.00
700-799	108.25-119.50	115.70	125.00	700-799	99.50-114.00	107.46	114.00
600-699	111.00-133.50	123.22	136.50	600-699	105.00-116.25	111.43	121.00
500-599	120.50-136.50	128.19	142.00	500-599	109.00-120.50	114.38	124.00
400-499	125.00-146.50	137.32	146.50	400-499	111.00-132.00	121.34	132.00
				300-399	120.00-140.00	133.93	140.00

Replacement cattle sold actively with prices steady to strong.

Today at the **Ontario Livestock Exchange – 500 fed cattle, 450 cows, 250 stockers, 70 veal.**

	Price Range	Top
Good fed steers	99.00-107.50	110.25
Good fed heifers	97.00-103.50	104.75
Cows	41.00-55.00	69.00
Steers 700+	92.00-107.50	
Lightweight Steers	104.00-137.00	
Heifers 700+	87.00-93.00	
Lightweight heifers	105.00-125.00	

Fed steers and heifers sold \$1.00-\$2.00 lower. Cows sold on a good strong trade. Stockers sold steady to yesterdays decline.

Today at: **Brussels Livestock: 250 veal**

	Price Range	Top
Veal: Good Beef	90.00-110.50	
Good Hol	75.00-85.00	90.00
Med Hol	65.00-75.00	
Plain Hol	55.00-65.00	
Heavy Hol	70.00-82.00	

Veal sold on a strong active trade.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	100.00-104.50	102.87	108.00
Large & Medium Frame Fed Heifers +1000	100.00-104.25	102.62	109.75
Cows	35.04-53.50	45.69	70.00
Bulls (all weights)	49.02-57.09	52.13	79.50

### ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, June 6, 07- 818 stockers**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	94.00-102.00	98.54	107.50	<b>+900</b>	93.00-100.75	97.21	105.00
<b>900-999</b>	99.75-108.00	103.29	109.75	<b>800-899</b>	80.00-100.75	99.10	100.75
<b>800-899</b>	99.00-110.00	102.75	110.00				
<b>700-799</b>	103.50-116.75	113.60	116.75				
<b>600-699</b>	103.50-120.50	116.31	120.50				

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate with prices \$3.00-\$4.00 lower than last week.

<b>Steers</b>	<b>Live</b>	88.80-92.25	<b>Flat rail</b>	152.50-153.25
<b>Heifers</b>	<b>Live</b>	90.00-91.00	<b>Flat rail</b>	151.00-152.75

### U.S. TRADE (U.S funds)

US cash cattle trade is still quiet this afternoon, but could see trade develop later today or tomorrow. Asking prices remain firm at \$94.00-\$95.00 Live.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	N/T

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	150.51	144.05
<b>Change:</b> (from yesterday's close)	-2.29	-0.96
<b>Current 5 day average:</b>	154.74	145.61

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
<b>Jun</b>	89.67	-0.32	<b>Aug</b>	108.85	-0.92	<b>Jul</b>	3.846	+10.0	<b>Jul</b>	8.320	+9.6	<b>Spot</b>	94.16	-0.32
<b>Aug</b>	89.52	-0.20	<b>Sep</b>	108.75	-0.70	<b>Sep</b>	3.934	+12.0	<b>Aug</b>	8.396	+10.0	<b>Jun</b>	94.18	-0.30
<b>Oct</b>	93.45	-0.32	<b>Oct</b>	108.70	-0.75	<b>Dec</b>	3.934	+12.2	<b>Sep</b>	8.470	+9.4	<b>Sep</b>	94.39	-0.30
<b>Dec</b>	94.72	+0.07	<b>Nov</b>	108.57	-0.72	<b>Mar</b>	4.040	+12.0	<b>Nov</b>	8.644	+11.0	<b>Dec</b>	94.54	-0.33

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