

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday June 12, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday June 11, 2007

A grade steers 167.00-171.00
A grade heifers 166.00-170.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 362 fed cattle, 200 cows.**

	Price Range	Top
Choice steers & heifers	101.00-105.00	108.50
Second cut cattle	97.00-100.00	
Good Beef Cows	50.00-57.00	65.00

Fed steers and heifers sold on a steady market. Cows sold steady to last week.

Today at the **Ontario Livestock Exchange: 321 Veal, 44 Cows**

	Price Range	Top Price
Cows	32.00-55.00	
Veal: Good Hol	74.00-83.00	
Good Beef	85.00-113.00	
Med Hol	65.00-73.00	
Plain Hol	50.00-60.00	
Heavy Hol	65.00-80.00	

Veal continues to sell under pressure while the cows traded steady.

Today at: **Keady Livestock – 525 stockers.**

STEERS	Price Range	HEIFERS	Price Range
1000+	96.00-104.50	900-999	96.00-101.50
900-999	103.50-109.85	800-899	98.00-108.00
800-899	106.75-113.75	700-799	108.00-111.00
700-799	115.50-122.85	600-699	104.00-121.00
600-699	118.00-143.00	500-599	126.00-127.25
500-599	140.00-142.50	400-499	109.00-127.00

All classes of stocker cattle sold on continued good demand at fully steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	29.84-45.79	38.57	53.00
Bulls	40.21-56.35	48.18	74.00
Veal 600+	57.48-83.39	72.02	109.00
Veal calves -125	123.61-207.60	179.27	216.00

U.S. TRADE (U.S. funds)

US cash cattle trade was very quiet today with no activity reported. Little business is expected to develop before Thursday and could possibly be delayed until Friday. Early asking prices are \$93.00 live and \$146.00-\$148.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	149.92	142.55
Change: (from Friday's close)	-0.44	+0.22
Current 5 day average:	151.65	143.91

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	90.45	-0.20	Aug	108.12	+0.57	Jul	3.934	-2.4	Jul	8.264	-3.4	Spot	93.94	-0.34
Aug	90.30	+0.30	Sep	108.25	+0.70	Sep	4.024	-2.4	Aug	8.342	-3.6	Jun	93.95	-0.34
Oct	93.75	+0.25	Oct	108.25	+0.55	Dec	4.054	-0.4	Sep	8.430	-2.0	Sep	94.16	-0.34
Dec	94.95	+0.42	Nov	108.20	+0.70	Mar	4.150	-0.4	Nov	8.602	-3.2	Dec	94.30	-0.35

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