

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday June 20, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 164.00-168.00
A grade heifers 163.00-167.00

Today at the **Ontario Stockyards – 350 steers & heifers, 330 cows, 20 bulls, 50 veal.**

	Price Range	Top
Fancy fed steers	99.00-103.00	104.50
Fancy fed heifers	98.00-102.00	105.00
Cows	45.00-60.00	77.00
Bulls	48.00-58.00	79.75

Cows and bulls traded actively at strong prices. All classes of steers and heifers sold under pressure with prices \$1.00-\$2.00 lower. Veal sold steady to Monday.

Today at the **Ontario Livestock Exchange, 680 stockers**

	Price Range	Top
Cows	35.00-50.00	
Steers 800+	99.00-106.00	110.75
Steers 600-800	119.00-128.00	
Steers 400-600	120.00-132.00	
Heifers 700+	95.00-106.50	108.50

Cows sold at steady prices. Replacement cattle traded at prices steady to \$1.00 higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	94.59-106.49	100.70	108.00
Large Frame & Medium Frame Heifers	74.00-106.00	98.29	113.00
Cows	33.70-54.79	44.18	59.50
Bulls- all weights	45.44-59.50	53.65	63.50

At Denfield Livestock – June 19, 2007

	Price Range		Price Range
Good Steers	95.00-100.00	Good Heifers	95.00-98.50
Plain Steers	85.00-90.00	Plain Heifers	80.00-85.00
Good Feedlot Cows	55.00-60.00	Good Hol Bulls	40.00-50.00
D1 & D2 Cows	40.00-48.00	Good Beef Bulls	50.00-65.00
D3 & D4 Cows	30.00-35.00	Good Hol Bull Calves	\$125.00-\$215.00
Shells	15.00-25.00	Steers 700-800 lbs	100.00-110.00
		Heifers 700-800 lbs	100.00-106.00

A light offering of finished cattle traded on a good demand at steady prices. Cows traded actively at steady prices, stockers sold steady and good Holstein bull calves strong.

ONTARIO REPLACEMENT TRADE

Stocker sale at **Keady Livestock – June 19, 2007-** 356 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	103.00-105.25	104.36	105.25	700-799	118.00-119.00	118.80	119.00
900-999	105.00-111.85	108.28	111.85	600-699	100.00-127.00	116.56	127.00
800-899	119.50-124.00	123.30	124.00	500-599	119.00-129.00	124.56	129.00
700-799	89.00-124.00	118.17	124.00				
500-599	129.50-144.50	137.62	146.00				
400-499	122.00-152.00	137.71	152.00				

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was extremely light with cattle sales reported at \$88.25 live.

Steers	Live	N/T	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. TRADE (U.S. funds)

US cash cattle trade was fairly active in the north with prices \$3.00-\$4.00 lower than last week. The south remained at a standstill with bids \$4.00-\$5.00 lower than asking prices.

Choice and select steers and heifers:	Live	N/T
	Rail	136.00-138.00 majority at 137.00

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
June 1, 2007	1.8800	1.8145
May 25, 2007	1.8762	1.8460
May 18, 2007	1.8343	1.8305

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	144.27	137.59
Change: (from yesterday's close)	-0.19	-0.06
Current 5 day average:	145.44	139.24

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
Jun	88.75	-1.35	Aug	108.10	-0.35	Jul	3.942	-1.6	Jul	8.390	+10.0	Spot	93.82	-0.29
Aug	90.50	-0.80	Sep	108.40	-0.17	Sep	4.042	+0.2	Aug	8.476	+10.2	Sep	94.01	-0.28
Oct	94.37	-0.50	Oct	108.50	-0.02	Dec	4.062	+2.6	Sep	8.570	+10.2	Dec	94.16	-0.28
Dec	95.72	-0.30	Nov	108.70	-0.02	Mar	4.152	+3.4	Nov	8.744	+10.4	Mar	94.26	-0.28

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