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**Wednesday June 27, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

**A grade steers** 160.00-165.00  
**A grade heifers** 159.00-165.00

Today at the **Ontario Stockyards – 350 steers & heifers, 330 cows, 20 bulls, 50 veal.**

	Price Range	Top
<b>Fancy fed steers</b>	95.00-100.00	
<b>Fancy fed heifers</b>	95.00-99.50	
<b>Cows</b>	42.00-52.00	85.00
<b>Bulls</b>	48.00-58.00	62.00

A light run of fed steers and heifers traded under pressure with prices \$2.00-\$3.0 lower. Cows sold barely steady to lower and bulls held firm. Veal traded steady to Monday's decline. 350 head are expected for Thursday.

Today at the **Ontario Livestock Exchange, 596 stockers**

	Price Range	Top
<b>Steers 800+</b>	97.00-106.50	110.75
<b>Steers 400-600</b>	122.50-136.00	
<b>Heifers 700+</b>	96.25-106.25	107.75
<b>Heifers 500-700</b>	113.75-117.50	

Shortkeep steers and heifers continued to sell fully steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
<b>Large &amp; Medium Frame Fed Steers</b>	95.00-99.79	97.22	105.75
<b>Large Frame &amp; Medium Frame Heifers</b>	54.92-101.23	92.11	109.50
<b>Cows</b>	29.52-52.06	42.41	58.50
<b>Bulls- all weights</b>	42.18-61.04	49.85	63.50

**At Denfield Livestock – June 26, 2007**

	Price Range		Price Range
<b>Good &amp; Choice Steers</b>	90.00-100.00	<b>Good &amp; Choice Heifers</b>	90.00-100.00
<b>Plain Steers</b>	60.00-80.00	<b>Plain Heifers</b>	60.00-75.00
<b>Good Fed Cows</b>	50.00-65.00	<b>Good Hol Bulls</b>	40.00-50.00
<b>D1 &amp; D2 Cows</b>	40.00-50.00	<b>Good Beef Bulls</b>	50.00-65.00
<b>D3 &amp; D4 Cows</b>	30.00-40.00	<b>Good Hol Bull Calves</b>	\$85.00-\$140.00
<b>Shells</b>	20.00-30.00		

All classes of fed cattle traded on a selective demand at prices following the lower trend. Cows traded active at steady prices, stockers steady and good Holstein bull calves were under pressure.

## ONTARIO REPLACEMENT TRADE

Stocker sale at **Keady Livestock – June 26, 2007-** 474 stockers

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>1000+</b>	107.00	107.00	107.00	<b>700-799</b>	114.25	114.25	114.25
<b>900-999</b>	107.00-110.50	108.56	113.85				
<b>800-899</b>	112.25-112.75	112.49	112.75				
<b>400-499</b>	121.00-126.00	123.80	126.00				

## ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday was quiet with business expected to develop today.

<b>Steers</b>	Live	N/T	Flat rail	N/T
<b>Heifers</b>	Live	N/T	Flat rail	N/T

## U.S. TRADE (U.S. funds)

US cash cattle trade was light in the north with prices steady to Tuesday's lower market. Business in the south is expected to be delayed until at least Thursday with asking prices at \$87.00 live.

<b>Choice and select steers and heifers:</b>	Live	N/T
	Rail	133.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
<b>Cutout Values:</b> (noon estimate)	139.51	132.10
<b>Change:</b> (from yesterday's close)	-0.14	-0.20
<b>Current 5 day average:</b>	140.81	134.33

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US    ¢/bu			\$/bu US    ¢/bu					
<b>Jun</b>	85.30	-0.25	<b>Aug</b>	108.57	+0.92	<b>Jul</b>	3.436	-12.6	<b>Jul</b>	8.034	-3.4	<b>Spot</b>	93.37	-0.17
<b>Aug</b>	89.25	+0.62	<b>Sep</b>	109.10	+0.85	<b>Sep</b>	3.536	-13.2	<b>Aug</b>	8.116	-3.4	<b>Sep</b>	93.54	-0.17
<b>Oct</b>	93.12	+0.55	<b>Oct</b>	109.10	+0.70	<b>Dec</b>	3.620	-13.0	<b>Sep</b>	8.206	-3.6	<b>Dec</b>	93.69	-0.17
<b>Dec</b>	94.62	+0.32	<b>Nov</b>	109.22	+0.77	<b>Mar</b>	3.740	-12.2	<b>Nov</b>	8.374	-4.4	<b>Mar</b>	93.79	-0.17

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