

# Daily Market Information Report

The following information is collected from different sources and disseminated by the Ontario Cattlemen's Association.

**Thursday June 28, 2007**

## ONTARIO DIRECT TO PACKER RAILGRADE PRICES

Prices are on a carcass weight basis, before grade and weight discounts.

**As reported for Wed June 27, 2007**

<b>A grade steers</b>	160.00-165.00
<b>A grade heifers</b>	159.00-165.00

## ONTARIO LIVE CATTLE TRADE

Today at the **Ontario Stockyards – 450 stockers.**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>900-999</b>	87.00-103.25	93.40	103.25	<b>800-899</b>	75.00-89.50	82.98	98.50
<b>800-899</b>	82.00-103.00	94.93	110.50	<b>700-799</b>	80.00-99.00	89.47	105.00
<b>700-799</b>	74.00-111.00	95.61	125.00	<b>600-699</b>	105.00-119.00	114.18	119.00
<b>600-699</b>	108.00-135.00	128.09	135.00	<b>500-599</b>	104.00-120.25	114.51	120.25
<b>500-599</b>	114.00-147.00	131.80	147.00	<b>400-499</b>	70.00-108.00	83.77	119.00
<b>400-499</b>	117.00-137.00	127.83	144.00	<b>300-399</b>	113.00-120.00	118.33	120.00
<b>399-</b>	105.00-124.00	110.00	140.00				

Replacement cattle sold actively at fully steady to strong prices.

Today at the **Ontario Livestock Exchange –450 fed cattle, 400 cows, 150 stockers, 60 veal.**

	Price Range	Top
<b>Good fed steers</b>	93.00-98.25	104.00
<b>Good fed heifers</b>	91.00-96.25	97.00
<b>Cows</b>	32.00-45.00	59.50
<b>Steers 700+</b>	103.00-116.50	
<b>Lightweight Steers</b>	109.00-123.00	
<b>Heifers 700+</b>	93.00-106.00	
<b>Lightweight Heifers</b>	105.00-116.00	

Fed steers and heifers sold at prices \$2.00-\$3.00 lower. Cows sold easier by \$1.00-\$2.00. Stockers sold fully steady.

Today at: **Brussels Livestock: 210 veal**

	Price Range	Top
<b>Veal: Good Beef</b>	110.00-120.00	136.00
<b>Good Hol</b>	70.00-80.00	
<b>Med Hol</b>	60.00-70.00	
<b>Heavy Hol</b>	65.00-72.00	

Good beef veal sold strong with Holstein veal calves trading under pressure.

Ontario Auction Sales on **Wednesday** saw weighted prices for:

	Price Range	Avg.	Top
Large & Medium Frame Fed Steers +1250	93.00-99.00	96.61	100.00
Large & Medium Frame Fed Heifers +1000	92.00-99.00	97.02	99.50
Cows	36.50-51.00	44.21	85.00
Bulls (all weights)	47.76-56.84	42.26	62.00

### ONTARIO REPLACEMENT TRADE

Stocker sale: **Ontario Livestock Exchange, June 27, 07- 596 stockers**

<b>STEERS</b>	Price Range	Avg	Top	<b>HEIFERS</b>	Price Range	Avg	Top
<b>+1000</b>	96.50-101.75	99.61	104.00	<b>+900</b>	96.25-105.00	100.67	105.00
<b>900-999</b>	100.50-105.25	103.37	110.50	<b>700-799</b>	101.25-107.75	105.51	107.75
<b>800-899</b>	106.50-110.75	108.63	110.75	<b>600-699</b>	113.75-115.75	114.32	115.75

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was moderate to active with prices \$4.00-\$5.00 lower than last week.

<b>Steers</b>	<b>Live</b>	81.70-83.60	<b>Flat rail</b>	136.00-138.50
<b>Heifers</b>	<b>Live</b>	81.00-83.55	<b>Flat rail</b>	137.50-138.50

### U.S. TRADE (U.S funds)

US cash cattle trade saw light to moderate business today in the north with prices steady to the last two days. Trade was expected to develop today in the south, however it did not occur which could be due to sharply higher futures, delaying business until Friday. Asking prices are \$87.00-\$88.00 live.

<b>Choice and select steers and heifers:</b>	<b>Live</b>	N/T
	<b>Rail</b>	131.00-133.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<b>Choice</b>	<b>Select</b>
	<b>600-900</b>	<b>600-900</b>
<b>Cutout Values:</b> (noon estimate)	139.40	132.24
<b>Change:</b> (from yesterday's close)	+0.11	+0.37
<b>Current 5 day average:</b>	139.98	133.32

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US ¢/bu			\$/bu US ¢/bu					
<b>Jun</b>	86.92	+1.62	<b>Aug</b>	109.77	+1.20	<b>Jul</b>	3.394	-4.2	<b>Jul</b>	8.096	+6.2	<b>Spot</b>	94.32	+0.95
<b>Aug</b>	90.15	+0.90	<b>Sep</b>	110.42	+1.32	<b>Sep</b>	3.500	-3.6	<b>Aug</b>	8.162	+4.4	<b>Sep</b>	94.49	+0.95
<b>Oct</b>	94.45	+1.32	<b>Oct</b>	110.40	+1.30	<b>Dec</b>	3.582	-3.6	<b>Sep</b>	8.260	+5.2	<b>Dec</b>	94.64	+0.95
<b>Dec</b>	95.87	+1.25	<b>Nov</b>	110.70	+1.47	<b>Mar</b>	3.712	-2.6	<b>Nov</b>	8.422	+4.6	<b>Mar</b>	94.74	+0.95

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