

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday July 11, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 160.00-162.00
A grade heifers 159.00-161.00

Today at the **Ontario Stockyards – 325steers & heifers, 280 cows, 40 bulls, 30veal.**

	Price Range	Top
Fancy fed steers	96.00-101.00	101.50
Fancy fed heifers	96.00-101.00	105.00
Cows	30.00-48.50	75.00
Bulls	47.00-57.00	69.00

Cows and bulls traded barely steady. Fed steers and heifers traded actively at prices \$2.00-\$3.00 higher. Veal sold steady. Please note that there is No Sale on Thursday July 12.

Today at the **Ontario Livestock Exchange, 700 stockers**

	Price Range	Top
Steers 800+	100.00-106.00	108.50
Steers 600-800	106.00-115.00	121.50
Heifers 800+	95.75-104.75	

Stocker steers sold steady while heifers sold a little stronger.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	95.25-103.25	98.99	104.25
Large Frame & Medium Frame Heifers	91.60-100.77	97.22	105.75
Cows	27.48-46.96	38.16	53.00
Bulls- all weights	45.84-57.75	51.67	64.50

At Denfield Livestock – July 10, 2007

	Price Range		Price Range
Good & Choice Steers	90.00-101.00	Good & Choice Heifers	90.00-100.00
Plain Steers	65.00-80.00	Plain Heifers	65.00-75.00
Good Fed Cows	50.00-60.00	Good Hol Bulls	40.00-45.00
D1 & D2 Cows	40.00-45.00	Good Beef Bulls	45.00-55.00
D3 & D4 Cows	30.00-38.00	Good Hol Bull Calves	\$75.00-\$160.00
Shells	20.00-30.00	Steers 700-800 lbs	100.00-115.00
Heifers 700-800 lbs	95.00-105.00	Steers 500-600 lbs	110.00-117.50
Heifers 500-600 lbs	110.00-114.50		

All classes of fed steers and heifers traded on good demand at prices \$2.00-\$3.00 higher. Cows traded strong at higher prices, stockers steady and Holstein bull calves steady.

ONTARIO REPLACEMENT TRADE

Stocker sale at **Keady Livestock – July 10, 2007-** 571 stockers

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
1000+	105.00-110.00	106.87	110.00	800-899	101.60	101.60	101.60
900-999	107.00-110.10	108.76	110.10	700-799	107.00-110.85	109.98	110.85
800-899	114.10-115.25	114.53	115.25	600-699	107.00-108.00	107.38	108.00
700-799	121.50-123.00	122.42	123.00	400-499	91.00-117.00	99.50	117.00
600-699	96.00-115.50	104.36	122.00				
500-599	100.00-127.00	120.83	127.00				
400-499	106.00-137.00	122.83	137.00				

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw very light trade on some steers at \$85.00 live.

Steers	Live	85.00	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	143.05	137.38
Change: (from yesterday's close)	+0.76	+0.98
Current 5 day average:	140.56	134.44

U.S. TRADE (U.S. funds)

US cash cattle trade is quiet with the exception of a few deals in the north involving regional buyers. Asking prices are holding firm at \$92.00-\$93.00 live and \$145.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	142.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
							¢/bu			¢/bu				
Aug	92.25	+0.27	Aug	114.62	+0.60	Jul	3.360	-2.0	Jul	8.910	+2.0	Spot	94.77	-0.38
Oct	96.75	+0.25	Sep	115.60	+0.42	Sep	3.430	-2.4	Aug	8.960	+2.4	Sep	94.90	-0.38
Dec	97.92	+0.45	Oct	115.50	+0.30	Dec	3.554	-1.4	Sep	9.050	+2.0	Dec	95.04	-0.38
Feb	98.52	+0.25	Nov	115.45	+0.50	Mar	3.694	-1.4	Nov	9.226	+2.2	Mar	95.13	-0.38

Ontario Cattlemen's Association, Phone: (519) 824-0334 Fax: (519) 824-1930 or email: mktinfo@cattle.guelph.on.ca