

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday July 17, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday July 16, 2007

A grade steers 160.00-164.00
A grade heifers 159.00-161.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 674 fed cattle, 190 cows.**

	Price Range	Top
Choice steers & heifers	96.00-100.00	104.00
Second cut cattle	93.00-96.00	
Good Beef Cows	49.00-55.00	57.00

Fed steers and heifers sold on a steady trade. Cows selling \$3.00-\$4.00 higher.

Today at the **Ontario Livestock Exchange: 362 Veal, 82 Cows**

	Price Range	Top Price
Cows	32.00-46.00	
Veal	65.00-94.00	120.00

Cows sold on a steady market. Veal sold under pressure.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	26.06-43.13	34.57	60.87
Bulls	51.56-59.16	55.14	68.00
Veal 600+	64.48-86.79	74.80	109.00
Veal calves -125	86.34-128.19	111.97	150.00

U.S. TRADE (U.S. funds)

US market is at a standstill with trade not expected until later in the week. Asking prices remain firm at \$92.00-\$93.00 live and \$145.00-\$146.00 dressed.

Choice and select steers and heifers:

Live	N/T
Rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	143.91	137.11
Change: (from Friday's close)	+0.61	-0.12
Current 5 day average:	142.96	136.88

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	91.42	+0.07	Aug	115.82	+0.67	Sep	3.224	-12.2	Aug	8.336	-38.0	Spot	95.87	-0.04
Oct	96.75	+0.40	Sep	116.32	+0.55	Dec	3.366	-11.6	Sep	8.432	-38.0	Sep	95.98	-0.03
Dec	98.30	+0.62	Oct	116.55	+0.60	Mar	3.512	-10.4	Nov	8.604	-38.2	Dec	95.12	-0.03
Feb	98.60	+0.27	Nov	116.25	+0.47	May	3.616	-9.0	Jan	8.756	-37.4	Mar	96.21	-0.03

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