

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Wednesday July 18, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

A grade steers 160.00-162.00
A grade heifers 159.00-161.00

Today at the **Ontario Stockyards – 565steers & heifers, 225 cows, 25 bulls, 35veal.**

	Price Range	Top
Fancy fed steers	96.00-101.00	102.00
Fancy fed heifers	95.00-100.00	101.00
Cows	42.00-54.00	75.50
Bulls	45.00-55.00	83.50

Cows traded on a good demand at steady to stronger prices. Bulls held firm. All steers and heifers traded actively at steady prices.

Today at the **Ontario Livestock Exchange, 700 stockers sold on a steady market.**

Ontario auction sales on **Tuesday** saw weighted prices for:

	Price Range	Average	Top Price
Large & Medium Frame Fed Steers	92.50-99.25	96.23	102.00
Large Frame & Medium Frame Heifers	87.00-99.00	94.32	104.00
Cows	30.28-49.02	40.23	110.50
Bulls- all weights	47.68-58.82	53.68	60.00

At Denfield Livestock – July 17, 2007

	Price Range		Price Range
Choice Steers	95.00-98.00	Choice Heifers	93.00-95.00
Good Steers	90.00-95.00	Good Heifers	88.00-93.00
Good Cows	50.00-55.00	Bulls	45.00-60.00
Medium cows	40.00-50.00	Good Hol Bull Calves	100.00-140.00

There was a light run of sales that traded on a steady market. Cows sold strong.

ONTARIO REPLACEMENT TRADE

Stocker sale at **Keady Livestock – July 18, 2007-**

STEERS	Price Range	Avg	Top	HEIFERS	Price Range	Avg	Top
900-999	110.75-112.85	112.08	112.85	+900	91.25-96.00	93.03	96.00
800-899	95.50-108.50	101.58	108.50	800-899	98.00-102.00	99.23	102.00
				700-799	93.00-100.00	93.78	100.00

ALBERTA DIRECT TRADE

Alberta direct cattle trade on Tuesday saw very light.

Steers	Live	85.25	Flat rail	N/T
Heifers	Live	N/T	Flat rail	N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values: (noon estimate)	143.82	136.75
Change: (from yesterday's close)	+0.09	-0.26
Current 5 day average:	143.25	137.00

U.S. TRADE (U.S. funds)

US cash cattle trade is at a standstill. Asking prices are holding firm at \$92.00-\$93.00 live and \$145.00-146.00 dressed.

Choice and select steers and heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	91.37	-0.05	Aug	115.40	-0.42	Sep	3.270	+4.4	Aug	8.512	+17.4	Spot	95.72	-0.15
Oct	97.27	+0.52	Sep	116.42	+0.10	Dec	3.424	+5.6	Sep	8.600	+16.6	Sep	95.82	-0.16
Dec	99.02	+0.72	Oct	116.72	+0.17	Mar	3.574	+6.2	Nov	8.764	+16.0	Dec	95.69	-0.16
Feb	98.85	+0.25	Nov	116.25	+0.00	May	3.682	+6.4	Jan	8.920	+16.2	Mar	96.05	-0.16

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