

The following information is collected from various sources and disseminated by the Ontario Cattlemen's Association.

Tuesday July 31, 2007

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis, before grade and weight discounts.

As Reported for Monday July 30, 2007

A grade steers 152.00-158.00
A grade heifers 151.00-155.00

ONTARIO LIVE CATTLE TRADE

Today at: **Brussels Livestock – 550 fed cattle, 175 cows.**

	Price Range	Top
Choice steers & heifers	90.00-94.00	102.00
Second cut cattle	87.00-90.00	
Good Beef Cows	44.00-52.00	55.00

Fed steers and heifers sold at prices \$2.00-\$3.00 lower. Cows sold on a good strong active trade.

Today at the **Ontario Livestock Exchange: 352 Veal, 130 Cows**

	Price Range	Top Price
Cows	32.00-52.50	
Beef Veal	85.00-100.00	
Good Hol	74.00-83.00	
Med Hol	68.00-73.00	
Plain Hol	50.00-65.00	
Heavy Hol	65.00-80.00	

Cows sold on a good demand while veal traded under pressure.

Today at: **Keady Livestock – 500 stockers.**

STEERS	Price Range	HEIFERS	Price Range
1000+	101.85-104.85	800-899	106.50
900-999	106.75-112.50	700-799	109.50-110.60
800-899	108.00-111.50	600-699	115.00-117.00
700-799	108.50-119.00	500-599	109.00-121.00
600-699	96.00-124.00	400-500	107.00-129.00
500-599	120.50-128.50		

A good selection of shortkeep stocker cattle sold on good demand at fully steady prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Price Range	Average	Top Price
Cows	25.70-43.55	34.94	51.00
Bulls	52.34-55.17	53.75	68.00
Veal 600+	61.19-93.63	76.16	117.50
Veal calves -125	85.09-121.80	108.04	139.00

U.S. TRADE (U.S. funds)

US cash cattle trade was very quiet today with just a few token bids evident in the south, indicating that significant trade volume will be delayed until at least Thursday. Asking prices remain firm at \$94.00 live and \$148.00 dressed.

Choice and select steers and heifers: Live N/T
 Rail N/T

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values: (noon estimate)	142.88	136.77
Change: (from Friday's close)	+1.40	+1.03
Current 5 day average:	140.67	134.92

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures for today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	94.87	+0.60	Aug	117.35	+0.37	Sep	3.256	+2.2	Aug	8.340	+11.2	Spot	93.91	+0.32
Oct	99.95	+0.97	Sep	118.00	+0.25	Dec	3.422	+2.2	Sep	8.412	+10.2	Sep	94.01	+0.34
Dec	100.97	+0.90	Oct	118.87	+0.67	Mar	3.574	+2.2	Nov	8.574	+9.6	Dec	94.14	+0.34
Feb	100.60	+0.50	Nov	117.95	+0.35	May	3.682	+2.6	Jan	8.722	+9.4	Mar	94.22	+0.34

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